

IMPORTANT MESSAGES

The evaluation of the Modified Endowment Contract (MEC) status of this illustration is based on the assumed premium funding and distributions shown in the Supplemental Illustration of Cash Flows.

Based on the scenario shown in the Supplemental Illustration of Cash Flows, this policy will not become a MEC in any year.

Please see page 2 for MEC Information.

The Estimated CTP is \$11,484.

The commissionable target premium listed may be off by a negligible amount due to rounding differences in the illustration system and the commission systems.

The cap for cumulative premiums paid into an OPP rider is \$2 million per household or entity. This limit applies to OPP payments in all jurisdictions and to all whole life contracts, regardless of the number of policies that an individual or entity owns.

Once clients reach this cap (or if they have already reached or exceeded it), they will be allowed to pay the contractual limit of one times Annual Standard Base Premium (ASBP) into the OPP rider each year going forward, subject to the other terms of the rider.

Annual Standard Base Premium: \$34,358.97

OPP Limit: \$343,590

Training Material

This Page For Internal Use Only - Not for use in a client presentation

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 01

Life Insurance Illustration

New York Life Custom Whole Life Insurance Basic Illustration

(Whole Life with 10 Year Premium Paying Period)

Prepared for:

Valued Client

Issued by:

New York Life Insurance Company
51 Madison Avenue
New York, NY 10010

Prepared by:

Backnine WLagent
Insurance Producer, New York Life Insurance Company
Backnine Agent*
310 North Westlake Blvd
Westlake Village, CA 91362

Contact Information:

Preferred: 818.221.0010
Business: 805.358.6264
E-Mail: pichie@back9ins.com

Prepared on:

March 23, 2023

*Backnine Agent is not owned or operated by New York Life Insurance Company or any of its affiliates.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 02

Illustration Input Summary

INSURED AND POLICYOWNER INFORMATION

Insured: Valued Client
Issue Age: 35
Sex: Male
Underwriting Class: Select Preferred

State Issued In: Florida
Owner: Insured
Owner Tax Rate: 28.00%

PREMIUM AND OTHER INFORMATION

Premium Mode: Annual
Modal Premium: \$25,000.02
Premium Paying Period: 10 years
Dividend Option: Paid-Up Additions

POLICY COMPONENTS

	Coverage	Rating	Annual	Semi-Annual	Quarterly	Check-O-Matic
NYL Custom Whole Life Policy (217-50P-FL (4/18))	\$745,733	Select Preferred	\$25,000.02	\$13,004.01	\$6,577.21	\$2,201.20

PREMIUM SUMMARY

Illustrated Payment Mode

	Annual*	Semi-Annual*	Quarterly*	Check-O-Matic*
Modal Premium – Based on payment frequency				
Required Premium (includes any rider premiums):	\$25,000.02	\$13,004.01	\$6,577.21	\$2,201.20
Annualized Premium – Based on the modal premium paid over 12 months				
Required Premium (includes any rider premiums):	\$25,000.02	\$26,008.02	\$26,308.84	\$26,414.40
7 Pay MEC Limit (Modal premium):	\$32,476.08	\$16,238.04	\$8,119.02	\$2,706.34
Maximum OPP to avoid a MEC (Modal premium):	\$7,476.06	\$3,234.03	\$1,541.81	\$505.14

*If you pay your premium other than annually, the total premium you pay each year will be more than the Annual Premium.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Narrative Summary

About Your Illustration

This illustration explains the important features of New York Life's Custom Whole Life insurance policy. This illustration can help you understand how this policy works and how it can fit into your plans. It reflects the information shown in the Illustration Input Summary.

This illustration may summarize some of the terms and conditions in your policy, but it is not part of your contract. The terms and conditions are as stated in your policy.

Understanding Your Illustration

The following illustration provides a summary and year by year figures for Required Premiums, cash values and death benefits about the Individual Custom Whole Life policy you have chosen. This is a participating policy that is eligible to receive dividends. Many of the values contained in this illustration depend on the level of dividends we pay. As you read through your illustration, it is important for you to keep in mind that dividends are not guaranteed, and the actual dividends your policy receives may be higher or lower than those illustrated here. Your illustration consists of a basic illustration, and may contain one or more supplemental illustrations as well.

Basic Illustration

The basic illustration consists of this Narrative Summary, an Illustration Summary page, and a Yearly Detail page.

The Narrative Summary contains definitions of key terms as well as an explanation of your policy's features and benefits.

The Illustration Summary page that follows provides an overview of the policy's Yearly Guaranteed Premium, the anticipated Premium Outlay, cash value and death benefit. These values show how your policy would perform based on the following: 1) the guaranteed policy values, i.e., zero dividends, 2) our currently illustrated dividends, and 3) a scenario assuming 50% of our currently illustrated dividends.

The Yearly Detail page shows guaranteed and non-guaranteed current death benefit and cash values in all policy years.

Supplemental Illustrations

Your illustration also includes one or more supplemental illustrations which will show your policy's values using only the Company's currently illustrated dividends unless otherwise stated. These supplemental pages are intended to illustrate your policy's performance if you elect to use its optional features, such as adding or dropping a rider, exercising a rider in the future, or accessing your living benefits via policy loans or surrenders.

How The Policy Works

This Custom Whole Life Insurance policy provides a death benefit that is guaranteed for as long as the policy remains in force. The premium amount you pay for the base Custom Whole Life Insurance policy is also guaranteed. It will not increase as long as the policy remains in force. In addition, this policy builds guaranteed cash value and is eligible to receive dividends as described in the Key Terms and Column Heading Definitions section.

Key Terms and Column Heading Definitions

Age

This is the insurance age, as defined in your policy, of the insured at the end of the policy year.

Annual Cash Surrender Value Increase

The year-over-year growth in your policy's Cash Surrender Value, after cash flows into and out of the policy have been taken into consideration.

Annual Policy Cash Flow

The illustrated net out-of-pocket cost each policy year. It reflects the out-of-pocket cash payment of the premium and the repayment of any loan and/or loan interest in cash, less

- cash received from policy loans and/or surrenders
- dividends received as cash
- dividends or surrenders used to reduce premiums

Base Policy Guaranteed Cash Surrender Value

The guaranteed Cash Surrender Value of your base Custom Whole Life policy at the end of a given year.

Cash Surrender Value

This is the amount we will pay if the policy is surrendered prior to the insured's death. It reflects guaranteed cash value, plus the cash value of paid up additional insurance, plus dividend accumulations, minus any loans and/or surrenders taken. This figure is shown as of the end of the policy year after the full value for that year has been reached and any Dividend has been credited to the policy.

Unpaid loan interest will be added to the policy's outstanding loan balance and will further reduce the policy's Cash Surrender Value. If the total loan balance exceeds the Cash Surrender Value, your policy



Narrative Summary (cont.)

may lapse unless additional payments are made. Surrendering the policy or allowing it to lapse at that time may result in taxable ordinary income being reported to the policyowner and the IRS. If large loans are taken, there may not be sufficient Cash Surrender Value to cover the potential tax payable to the IRS.

Cash Surrender Value of PUAs

The Cash Surrender Value of any accumulated Paid-Up Additional Insurance purchased by Dividends or payments you make into the Option to Purchase Paid-Up Additions (OPP) rider, at the end of the given year.

Cumulative IRR on Cash Surrender Value

The rate of return that your policy's Annual Cash Flows up to a specific point in time would have to earn every year in order to arrive at the Cash Surrender Value at the end of a particular Year. The Cumulative IRR calculation includes non-guaranteed dividends, but ignores taxes.

Cumulative Future Policy Cash Flow

The total of all illustrated future Annual Policy Cash Flows up to the year specified.

Cumulative IRR on Death Benefit

The rate of return that your policy's Annual Cash Flows up to a specific point in time would have to earn every year in order to arrive at the Death Benefit at the end of a particular Year. The Cumulative IRR calculation includes non-guaranteed dividends, but ignores taxes.

Cumulative Policy Cash Flow

The total of all illustrated annual policy cash flows up to the year specified.

Current Required Premium

This is the premium amount that we anticipate will be necessary to keep the policy in force. It is the sum of the guaranteed premium of the Custom Whole Life policy and the current

premium for any rider. This premium can be paid in cash, by using the policy's Dividends if sufficient, or by borrowing from the policy. While your base Custom Whole Life premium is guaranteed never to increase, in the future, this premium may be higher or lower than what is shown because if there are any riders on the policy, the rider premiums may increase or decrease.

Death Benefit (BOY)

This is the amount we will pay to the beneficiary if the policy is in force when the insured dies. The Death Benefit may differ from the Face Amount for a number of reasons such as:

- coverage from riders
- accumulated dividends
- outstanding policy loans

The Death Benefit is shown as of the beginning of the Year (BOY) before any Dividend is credited to the policy.

Dividends

Dividends are a return of that portion of the premium that is not needed to pay current expenses, death claims and future benefits. You may choose from several different Dividend options as described below.

Paid-Up Additions

This option uses your Dividends to purchase paid-up additional insurance. Once Dividends have been declared and "credited" to your policy, they become a permanent part of the policy. Paid-Up Additional insurance increases both the guaranteed Death Benefit and the guaranteed Cash Surrender Value of the policy.

Dividend Accumulations

This option leaves your Dividends with us to accumulate at interest. Once Dividends have been declared and "credited" to your policy, they become a permanent part of the policy. The

accumulated value may be withdrawn or borrowed against. Any remaining accumulated value will be paid to the beneficiaries, in addition to the total Death Benefit.

Cash

This option pays out your Dividends to you in cash.

Reduce Premium

This option applies your Dividends toward the payment of the premium. Any part not needed to pay the premium is paid to you in cash.

This illustration assumes the dividend option is Paid-Up Additions.

Dividends are not guaranteed. Dividends have fluctuated significantly in the past, and fluctuations in future years are likely. These fluctuations occur mainly because of changes in interest rates on fixed income investments we purchase to back our policies. These fluctuations can affect our investments in the same way your own income might be affected by increases or reductions in the interest rates on your savings. While dividends may not go up or down as rapidly as current interest rates, trends in interest rates will generally push dividends in the same direction over time. Dividends may also be affected by the performance of other types of investments we purchase, our expenses (including the taxes we pay), and our mortality experience (i.e., the Death Benefits we pay and how soon those deaths occur after policies are issued).

The accompanying illustration shows the continuation of our currently illustrated dividend scale and how it would impact policy values. It is not a guarantee of

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Narrative Summary (cont.)

future performance. However because dividends fluctuate, results in future years may be more or less favorable. When purchasing a policy, you should consider the Company's reputation for financial strength and investment management.

Face Amount

The illustrated Face Amount is the dollar amount of life insurance under the base policy as selected by the policyowner at the time of issue.

Face Amount of PUAs (BOY)

The dollar amount of paid-up additional life insurance purchased by Dividends or by payments you make into the Option to Purchase Paid-Up Additions (OPP) rider. The Face Amount is shown as of the beginning of the Year (BOY) before any Dividend is credited to the policy.

Premium Outlay

This is the out-of-pocket payment that we anticipate will be necessary to keep the policy in force. If the illustration assumes that policy loans, Dividends or policy values are used to pay some or all of the required premium, the numbers shown in this column will be lower than the required premium for that scenario.

Year

This refers to the policy year.

Year by Year IRR on Cash Surrender Value

The annual rate of return that the Annual Cash Flow for a given Year plus the Cash Surrender Value at the end of the previous Year would have to earn in order to arrive at the policy's Cash Surrender Value at the end of the given Year. The Year by Year IRR calculation includes non-guaranteed dividends, but ignores taxes.

Yearly Guaranteed Premium

This is the Guaranteed Maximum amount that must be paid to keep your insurance in force as illustrated. It is the contract premium, and is the sum of the guaranteed premium of the Custom Whole Life policy and the maximum guaranteed premium for any rider. This premium can be paid in cash, by using the policy's Dividends if sufficient, or by borrowing from the policy.

Access to Policy Values

Loans and Loan Interest

You can borrow up to the maximum loan value of this policy by taking a loan, generally on a tax-free basis. This Custom Whole Life policy features a variable loan interest rate that may increase or decrease over time. New York Life sets the loan interest rate quarterly. Loans reduce the available Cash Surrender Value and total Death Benefit of the policy by the amount of the outstanding loan and accrued loan interest.

The amount you borrow will accrue interest daily. Any loan interest that you do not pay when due will be added to the policy's outstanding loan principal and will also accrue interest daily. If your policy lapses, or if you surrender it while you have an outstanding policy loan, you may be liable for federal or state income taxes if the value of the outstanding loan plus your Cash Surrender Value is more than the total amount of premiums you have paid into your policy (less certain non-taxable distributions). New York Life will report any taxable gain to you, the Internal Revenue Service (IRS), and any applicable state taxing authorities. Please be sure to discuss this with your tax advisor.

Withdrawals

When taking a withdrawal (surrender), you are surrendering any available paid-up additional insurance for its Cash Surrender Value. This means that your policy's Cash Value, available Cash Surrender Value and Death Benefit will be reduced by the amount of the withdrawal. Unlike a policy Loan, bank loan or bank account withdrawal, once funds have been withdrawn, they cannot be repaid into the policy.

If a policy is not a MEC, distributions resulting from the surrender of paid-up additional insurance are generally taxable only to the extent that it exceeds the total premiums paid into the policy. In certain circumstances, these surrenders may cause your policy to become a MEC. Please consult your tax adviser with any questions about tax implications of surrenders of paid-up additional insurance from your policy.

Periodic Payments

After your Custom Whole Life policy is paid up, you can elect to receive regularly scheduled distributions from your policy's cash value by arranging periodic payments. These periodic payments can be funded by your choice of three periodic payment options: (1) by the cash value resulting from the surrenders of paid-up additional insurance purchased by dividends and/or the OPP Rider. The amount that can be paid to you is generally limited to the amount of premiums paid (this amount is the "Tax Basis"); (2) by a policy loan from the policy's Cash Surrender Value; or (3) a combination of both. **PERIODIC PAYMENTS FUNDED BY ANY OPTION REDUCE YOUR POLICY'S CASH SURRENDER VALUE AND DEATH BENEFIT.**

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Narrative Summary (cont.)

If you choose to elect a periodic payment option once all premiums have been paid on the policy, you will be provided with an inforce supplemental illustration depicting the impact of the periodic payment option you have chosen, based on the non-guaranteed elements and assumptions in effect at that time. **DUE TO THE NON-GUARANTEED NATURE OF THE POLICY VALUES FUNDING THE PAYMENTS, THE PERIODIC PAYMENTS YOU ELECT ARE NOT GUARANTEED TO CONTINUE IN THE AMOUNT OR DURATION THAT YOU HAVE CHOSEN AFTER THEY HAVE BEGUN.** You should request inforce illustrations from your insurance producer from time to time to review your period payment elections and ensure the sustainability of your policy.

PLEASE NOTE: If your policy is a Modified Endowment Contract, any surrenders or withdrawals from your policy or policy loans may have adverse tax consequences. You should consult with your tax advisor. Refer to the "Modified Endowment Contract (MEC)" section of the Narrative Summary for more details.

Riders and Benefits

Riders and benefits can enhance your policy. However, they may be subject to jurisdictional availability.

These riders are automatically included in your policy.

Insurance Exchange Rider

With this rider you have the ability to exchange your policy for a new Custom Whole Life policy or Whole Life policy or Whole Life 121 policy that can be issued on a new insured, using values from your original policy. This rider provides for

the one-time exchange to a new policy on a successor insured, subject to evidence of good health and insurable interest. A one-time payment may be required upon exercise, depending upon the cash value of the existing and new policies at the time of exchange. Note, this rider is only available on nonqualified policies, and there may be adverse tax consequences associated with exercising this rider.

Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a policy's beneficiary to purchase a new paid-up Whole Life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability. The new paid-up policy will be issued without evidence of insurability. Depending on the insured's health, premiums may be lower for a fully underwritten policy.

Subject to availability, this rider can be added to your policy at any time.

Living Benefits Rider

This rider allows a portion of the policy's eligible death benefit to be accessed should the insured be diagnosed with a terminal illness with a severely shortened life expectancy. There is a cost to exercise this rider.

Additional Information

Age 100 Policy Anniversary

When the insured reaches age 100, the policy will endow and the guaranteed cash value will equal the policy's face amount.

Federal Tax Treatment After Age 100

The federal tax treatment of your policy after the Insured's Attained Age 100 is uncertain and your policy may be subject to adverse tax consequences. Please consult your tax advisor before choosing to continue your policy after age 100.

Age 121 Policy Anniversary

When the insured reaches age 121, the policy will mature. Any policy loan outstanding at age 121 will continue to accrue interest at the current policy loan interest rate. All insurance or benefits from riders will end. The policy will remain eligible for dividends and can be surrendered at any time for its cash value. If the benefit were paid out, any outstanding loan would reduce the amount of the payment.

Life Expectancy

For the purpose of this illustration, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class. The insured's age at life expectancy is noted on the Illustration Summary page.

Modified Endowment Contract (MEC)

Internal Revenue Code Section 7702A defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). A life insurance policy becomes a MEC if, at any time during the first seven policy years, or within seven years of a material change, your cumulative premium payments exceed the cumulative annual "seven-pay premium", as determined under Code Section 7702A. Generally, the annual seven-pay premium is the level annual premium such that, if paid each year of any given seven year period, will fully pay for all future life insurance and endowment benefits under a life insurance policy. A MEC is still a life

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Narrative Summary (cont.)

insurance policy, and death benefits continue to be tax free, but any time you take a withdrawal from a MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59 ½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

Premium Payments

This illustration assumes that all premiums are paid when due.

This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes. The tax status of the policy as it applies to the policyowner should be reviewed annually.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 08

Illustration Summary

Base Policy Face Amount: \$745,733
Initial Death Benefit Amount: \$745,733
Premium Paying Period: 10 years

Premium Mode: Annual
Dividend Option: Paid-Up Additions

Guaranteed

These policy values and benefits are guaranteed based on the Annual Policy Cash Flow shown in this example and the maximum guaranteed OPP expense charges.

Non-Guaranteed Midpoint

Policy values and benefits are based on 50% of the Company's currently illustrated dividend scale and on an OPP expense

charge which is the average of the current and maximum guaranteed levels.

Non-Guaranteed Current

Dividends and the OPP expense charge are non-guaranteed elements and are subject to change by the Company. Because these policy values and benefits are based on the current non-guaranteed OPP expense charge and include values increased by Dividends, which are not

guaranteed, the policy values and benefits shown in this column are not guaranteed. This illustration shows the continuation of the current expense charge and currently illustrated dividend scale; the Dividends actually paid and expense charge imposed may be more or less favorable than those shown here.

Guaranteed					Non-Guaranteed Midpoint			Non-Guaranteed Current		
End of Year	Age	Yearly Guaranteed Premium	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
5	40	25,000	103,940	745,733	25,000	104,213	745,957	25,000	104,473	746,133
10	45	25,000	267,390	745,733	25,000	275,506	760,186	25,000	283,879	775,015
20	55	0	344,141	745,733	0	395,145	846,878	0	453,808	961,903
35	70	0	486,867	745,733	0	665,210	1,006,389	0	911,809	1,362,177
52	87&	0	645,387	745,733	0	1,117,025	1,270,991	0	1,943,856	2,178,425
60	95	0	692,063	745,733	0	1,365,668	1,447,286	0	2,695,430	2,812,144

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Please refer to the Narrative Summary for Column Heading Definitions.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are NOT GUARANTEED.

Applicant's Signature

Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Agent's Signature

Date

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 09

Yearly Detail

Base Policy Face Amount: \$745,733
Initial Death Benefit Amount: \$745,733
Premium Paying Period: 10 years

Premium Mode: Annual
Dividend Option: Paid-Up Additions

Guaranteed						Non-Guaranteed Current			
End of Year	Age	Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
1	36	25,000	25,000	0	745,733	25,000	25,000	0	745,733
2	37	25,000	25,000	16,630	745,733	25,000	25,000	16,652	745,733
3	38	25,000	25,000	44,923	745,733	25,000	25,000	44,984	745,809
4	39	25,000	25,000	74,014	745,733	25,000	25,000	74,137	745,935
5	40	25,000	25,000	103,940	745,733	25,000	25,000	104,473	746,133
6	41	25,000	25,000	134,724	745,733	25,000	25,000	136,484	747,416
7	42	25,000	25,000	166,403	745,733	25,000	25,000	170,161	751,158
8	43	25,000	25,000	199,029	745,733	25,000	25,000	205,668	757,030
9	44	25,000	25,000	232,676	745,733	25,000	25,000	242,916	765,200
10	45	25,000	25,000	267,390	745,733	25,000	25,000	283,879	775,015
11	46	0	0	274,184	745,733	0	0	297,378	791,720
12	47	0	0	281,171	745,733	0	0	311,587	808,818
13	48	0	0	288,353	745,733	0	0	326,509	826,404
14	49	0	0	295,735	745,733	0	0	342,192	844,414
15	50	0	0	303,334	745,733	0	0	358,644	862,880
16	51	0	0	311,127	745,733	0	0	375,881	881,710
17	52	0	0	319,114	745,733	0	0	393,984	900,939
18	53	0	0	327,280	745,733	0	0	412,983	920,695
19	54	0	0	335,617	745,733	0	0	432,905	941,014
20	55	0	0	344,141	745,733	0	0	453,808	961,903
21	56	0	0	352,829	745,733	0	0	475,715	983,374
22	57	0	0	361,681	745,733	0	0	498,679	1,005,463
23	58	0	0	370,682	745,733	0	0	522,668	1,028,204
24	59	0	0	379,839	745,733	0	0	547,749	1,051,498
25	60	0	0	389,123	745,733	0	0	573,941	1,075,388
26	61	0	0	398,527	745,733	0	0	601,296	1,099,926
27	62	0	0	408,035	745,733	0	0	629,881	1,125,158
28	63	0	0	417,633	745,733	0	0	659,814	1,151,182
29	64	0	0	427,305	745,733	0	0	691,147	1,178,177
30	65	0	0	437,052	745,733	0	0	723,970	1,206,190
31	66	0	0	446,858	745,733	0	0	758,278	1,235,296
32	67	0	0	456,747	745,733	0	0	794,162	1,265,441
33	68	0	0	466,710	745,733	0	0	831,663	1,296,633
34	69	0	0	476,755	745,733	0	0	870,854	1,328,874

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Yearly Detail (cont.)

Guaranteed						Non-Guaranteed Current			
End of Year	Age	Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
35	70	0	0	486,867	745,733	0	0	911,809	1,362,177
36	71	0	0	497,009	745,733	0	0	954,581	1,396,616
37	72	0	0	507,158	745,733	0	0	999,276	1,432,294
38	73	0	0	517,255	745,733	0	0	1,045,926	1,469,350
39	74	0	0	527,278	745,733	0	0	1,094,636	1,507,924
40	75	0	0	537,196	745,733	0	0	1,145,471	1,548,152
41	76	0	0	547,003	745,733	0	0	1,198,517	1,590,138
42	77	0	0	556,705	745,733	0	0	1,253,859	1,633,947
43	78	0	0	566,317	745,733	0	0	1,311,575	1,679,605
44	79	0	0	575,840	745,733	0	0	1,371,779	1,727,097
45	80	0	0	585,259	745,733	0	0	1,434,355	1,776,501
46	81	0	0	594,551	745,733	0	0	1,499,376	1,827,646
47	82	0	0	603,686	745,733	0	0	1,566,909	1,880,637
48	83	0	0	612,664	745,733	0	0	1,637,001	1,935,602
49	84	0	0	621,367	745,733	0	0	1,709,696	1,992,552
50	85	0	0	629,764	745,733	0	0	1,785,049	2,051,889
51	86	0	0	637,788	745,733	0	0	1,863,098	2,113,759
52	87&	0	0	645,387	745,733	0	0	1,943,856	2,178,425
53	88	0	0	652,516	745,733	0	0	2,027,327	2,246,089
54	89	0	0	659,131	745,733	0	0	2,113,451	2,316,945
55	90	0	0	665,268	745,733	0	0	2,202,479	2,391,133
56	91	0	0	670,951	745,733	0	0	2,294,401	2,468,870
57	92	0	0	676,290	745,733	0	0	2,389,316	2,550,128
58	93	0	0	681,436	745,733	0	0	2,487,416	2,634,655
59	94	0	0	686,589	745,733	0	0	2,589,113	2,722,117
60	95	0	0	692,063	745,733	0	0	2,695,430	2,812,144
61	96	0	0	698,372	745,733	0	0	2,808,425	2,904,465
62	97	0	0	705,777	745,733	0	0	2,929,434	2,998,884
63	98	0	0	715,068	745,733	0	0	3,062,098	3,095,279
64	99	0	0	727,559	745,733	0	0	3,212,603	3,193,411
65	100	0	0	745,733	745,733	0	0	3,392,823	3,292,850
66	101	0	0	745,733	745,733	0	0	3,547,765	3,392,823
67	102	0	0	745,733	745,733	0	0	3,709,798	3,547,765
68	103	0	0	745,733	745,733	0	0	3,879,245	3,709,798
69	104	0	0	745,733	745,733	0	0	4,056,446	3,879,245
70	105	0	0	745,733	745,733	0	0	4,241,756	4,056,446

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Yearly Detail (cont.)

Guaranteed						Non-Guaranteed Current			
End of Year	Age	Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
71	106	0	0	745,733	745,733	0	0	4,435,546	4,241,756
72	107	0	0	745,733	745,733	0	0	4,638,203	4,435,546
73	108	0	0	745,733	745,733	0	0	4,850,134	4,638,203
74	109	0	0	745,733	745,733	0	0	5,071,763	4,850,134
75	110	0	0	745,733	745,733	0	0	5,303,534	5,071,763
76	111	0	0	745,733	745,733	0	0	5,545,911	5,303,534
77	112	0	0	745,733	745,733	0	0	5,799,379	5,545,911
78	113	0	0	745,733	745,733	0	0	6,064,445	5,799,379
79	114	0	0	745,733	745,733	0	0	6,341,641	6,064,445
80	115	0	0	745,733	745,733	0	0	6,631,521	6,341,641
81	116	0	0	745,733	745,733	0	0	6,934,666	6,631,521
82	117	0	0	745,733	745,733	0	0	7,251,683	6,934,666
83	118	0	0	745,733	745,733	0	0	7,583,207	7,251,683
84	119	0	0	745,733	745,733	0	0	7,929,901	7,583,207
85	120	0	0	745,733	745,733	0	0	8,292,460	7,929,901
86	121	0	0	745,733	745,733	0	0	8,671,610	8,292,460

End Notes

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Non-Guaranteed values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%. These values are not guaranteed and are subject to change.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Illustration of Cash Flows

Base Policy Face Amount: \$745,733

Premium Mode: Annual

Initial Death Benefit Amount: \$745,733

Dividend Option: Paid-Up Additions

Premium Paying Period: 10 years

Your Custom Whole Life policy provides more than just valuable death benefit protection. The table below is divided into two sections: Policy Cash Flows and Policy Cash Surrender Value and Death Benefit. Policy Cash Flows illustrates money (premium, withdrawals, loans, loan interest, and loan repayments) coming into and out of your policy. The Policy Cash Surrender Value and Death Benefit columns show the resulting effect of the illustrated cash flows.

Policy Cash Flows

Policy Cash Surrender Value and Death Benefit

End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Cash Surrender Value of PUAs	Cash Surrender Value	Death Benefit (BOY)
1	36	25,000	25,000	0	0	745,733
2	37	25,000	50,000	22	16,652	745,733
3	38	25,000	75,000	61	44,984	745,809
4	39	25,000	100,000	123	74,137	745,935
5	40	25,000	125,000	532	104,473	746,133
6	41	25,000	150,000	1,760	136,484	747,416
7	42	25,000	175,000	3,758	170,161	751,158
8	43	25,000	200,000	6,639	205,668	757,030
9	44	25,000	225,000	10,240	242,916	765,200
10	45	25,000	250,000	16,489	283,879	775,015
11	46	0	250,000	23,195	297,378	791,720
12	47	0	250,000	30,416	311,587	808,818
13	48	0	250,000	38,157	326,509	826,404
14	49	0	250,000	46,457	342,192	844,414
15	50	0	250,000	55,310	358,644	862,880
16	51	0	250,000	64,753	375,881	881,710
17	52	0	250,000	74,870	393,984	900,939
18	53	0	250,000	85,703	412,983	920,695
19	54	0	250,000	97,287	432,905	941,014
20	55	0	250,000	109,667	453,808	961,903
21	56	0	250,000	122,886	475,715	983,374
22	57	0	250,000	136,999	498,679	1,005,463
23	58	0	250,000	151,986	522,668	1,028,204
24	59	0	250,000	167,910	547,749	1,051,498
25	60	0	250,000	184,818	573,941	1,075,388
26	61	0	250,000	202,769	601,296	1,099,926
27	62	0	250,000	221,845	629,881	1,125,158
28	63	0	250,000	242,182	659,814	1,151,182
29	64	0	250,000	263,842	691,147	1,178,177

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Illustration of Cash Flows (cont.)

Policy Cash Flows

Policy Cash Surrender Value and Death Benefit

End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Cash Surrender Value of PUAs	Cash Surrender Value	Death Benefit (BOY)
30	65	0	250,000	286,918	723,970	1,206,190
31	66	0	250,000	311,419	758,278	1,235,296
32	67	0	250,000	337,416	794,162	1,265,441
33	68	0	250,000	364,953	831,663	1,296,633
34	69	0	250,000	394,099	870,854	1,328,874
35	70	0	250,000	424,942	911,809	1,362,177
36	71	0	250,000	457,572	954,581	1,396,616
37	72	0	250,000	492,118	999,276	1,432,294
38	73	0	250,000	528,671	1,045,926	1,469,350
39	74	0	250,000	567,358	1,094,636	1,507,924
40	75	0	250,000	608,275	1,145,471	1,548,152
41	76	0	250,000	651,514	1,198,517	1,590,138
42	77	0	250,000	697,154	1,253,859	1,633,947
43	78	0	250,000	745,258	1,311,575	1,679,605
44	79	0	250,000	795,939	1,371,779	1,727,097
45	80	0	250,000	849,096	1,434,355	1,776,501
46	81	0	250,000	904,825	1,499,376	1,827,646
47	82	0	250,000	963,223	1,566,909	1,880,637
48	83	0	250,000	1,024,337	1,637,001	1,935,602
49	84	0	250,000	1,088,328	1,709,696	1,992,552
50	85	0	250,000	1,155,285	1,785,049	2,051,889
51	86	0	250,000	1,225,310	1,863,098	2,113,759
52	87	0	250,000	1,298,468	1,943,856	2,178,425
53	88	0	250,000	1,374,811	2,027,327	2,246,089
54	89	0	250,000	1,454,320	2,113,451	2,316,945
55	90	0	250,000	1,537,210	2,202,479	2,391,133
56	91	0	250,000	1,623,450	2,294,401	2,468,870
57	92	0	250,000	1,713,026	2,389,316	2,550,128
58	93	0	250,000	1,805,980	2,487,416	2,634,655
59	94	0	250,000	1,902,524	2,589,113	2,722,117
60	95	0	250,000	2,003,368	2,695,430	2,812,144
61	96	0	250,000	2,110,053	2,808,425	2,904,465
62	97	0	250,000	2,223,657	2,929,434	2,998,884
63	98	0	250,000	2,347,030	3,062,098	3,095,279

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Illustration of Cash Flows (cont.)

Policy Cash Flows

Policy Cash Surrender Value and Death Benefit

End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Cash Surrender Value of PUAs	Cash Surrender Value	Death Benefit (BOY)
64	99	0	250,000	2,485,043	3,212,603	3,193,411
65	100	0	250,000	2,647,090	3,392,823	3,292,850
66	101	0	250,000	2,802,032	3,547,765	3,392,823
67	102	0	250,000	2,964,065	3,709,798	3,547,765
68	103	0	250,000	3,133,512	3,879,245	3,709,798
69	104	0	250,000	3,310,713	4,056,446	3,879,245
70	105	0	250,000	3,496,023	4,241,756	4,056,446
71	106	0	250,000	3,689,813	4,435,546	4,241,756
72	107	0	250,000	3,892,470	4,638,203	4,435,546
73	108	0	250,000	4,104,401	4,850,134	4,638,203
74	109	0	250,000	4,326,030	5,071,763	4,850,134
75	110	0	250,000	4,557,801	5,303,534	5,071,763
76	111	0	250,000	4,800,178	5,545,911	5,303,534
77	112	0	250,000	5,053,646	5,799,379	5,545,911
78	113	0	250,000	5,318,712	6,064,445	5,799,379
79	114	0	250,000	5,595,908	6,341,641	6,064,445
80	115	0	250,000	5,885,788	6,631,521	6,341,641
81	116	0	250,000	6,188,933	6,934,666	6,631,521
82	117	0	250,000	6,505,950	7,251,683	6,934,666
83	118	0	250,000	6,837,474	7,583,207	7,251,683
84	119	0	250,000	7,184,168	7,929,901	7,583,207
85	120	0	250,000	7,546,727	8,292,460	7,929,901
86	121	0	250,000	7,925,877	8,671,610	8,292,460

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

End Notes

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Cash Value Illustration

Base Policy Face Amount: \$745,733

Initial Death Benefit Amount: \$745,733

Premium Paying Period: 10 years

Premium Mode: Annual

Dividend Option: Paid-Up Additions

This supplemental illustration shows the various cash surrender value components of your policy, together with the annual increase in the total cash surrender value.

End of Year	Age	Current Required Premium	Annual Policy Cash Flow	Base Policy Guaranteed Cash Surrender Value	Cash Surrender Value of PUAs	Cash Surrender Value	Annual Cash Surrender Value Increase	Face Amount of PUAs (BOY)	Death Benefit (BOY)
1	36	25,000	25,000	0	0	0	0	0	745,733
2	37	25,000	25,000	16,630	22	16,652	16,652	0	745,733
3	38	25,000	25,000	44,923	61	44,984	28,331	76	745,809
4	39	25,000	25,000	74,014	123	74,137	29,154	202	745,935
5	40	25,000	25,000	103,940	532	104,473	30,335	400	746,133
6	41	25,000	25,000	134,724	1,760	136,484	32,012	1,683	747,416
7	42	25,000	25,000	166,403	3,758	170,161	33,677	5,425	751,158
8	43	25,000	25,000	199,029	6,639	205,668	35,507	11,297	757,030
9	44	25,000	25,000	232,676	10,240	242,916	37,248	19,467	765,200
10	45	25,000	25,000	267,390	16,489	283,879	40,963	29,282	775,015
11	46	0	0	274,184	23,195	297,378	13,499	45,987	791,720
12	47	0	0	281,171	30,416	311,587	14,209	63,085	808,818
13	48	0	0	288,353	38,157	326,509	14,922	80,671	826,404
14	49	0	0	295,735	46,457	342,192	15,683	98,681	844,414
15	50	0	0	303,334	55,310	358,644	16,452	117,147	862,880
16	51	0	0	311,127	64,753	375,881	17,237	135,977	881,710
17	52	0	0	319,114	74,870	393,984	18,103	155,206	900,939
18	53	0	0	327,280	85,703	412,983	18,999	174,962	920,695
19	54	0	0	335,617	97,287	432,905	19,922	195,281	941,014
20	55	0	0	344,141	109,667	453,808	20,903	216,170	961,903
21	56	0	0	352,829	122,886	475,715	21,907	237,641	983,374
22	57	0	0	361,681	136,999	498,679	22,964	259,730	1,005,463
23	58	0	0	370,682	151,986	522,668	23,989	282,471	1,028,204
24	59	0	0	379,839	167,910	547,749	25,081	305,765	1,051,498
25	60	0	0	389,123	184,818	573,941	26,193	329,655	1,075,388
26	61	0	0	398,527	202,769	601,296	27,354	354,193	1,099,926
27	62	0	0	408,035	221,845	629,881	28,585	379,425	1,125,158
28	63	0	0	417,633	242,182	659,814	29,934	405,449	1,151,182
29	64	0	0	427,305	263,842	691,147	31,332	432,444	1,178,177
30	65	0	0	437,052	286,918	723,970	32,823	460,457	1,206,190

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Cash Value Illustration (cont.)

End of Year	Age	Current Required Premium	Annual Policy Cash Flow	Base Policy Guaranteed Cash Surrender Value	Cash Surrender Value of PUAs	Cash Surrender Value	Annual Cash Surrender Value Increase	Face Amount of PUAs (BOY)	Death Benefit (BOY)
31	66	0	0	446,858	311,419	758,278	34,308	489,563	1,235,296
32	67	0	0	456,747	337,416	794,162	35,885	519,708	1,265,441
33	68	0	0	466,710	364,953	831,663	37,501	550,900	1,296,633
34	69	0	0	476,755	394,099	870,854	39,191	583,141	1,328,874
35	70	0	0	486,867	424,942	911,809	40,955	616,444	1,362,177
36	71	0	0	497,009	457,572	954,581	42,772	650,883	1,396,616
37	72	0	0	507,158	492,118	999,276	44,695	686,561	1,432,294
38	73	0	0	517,255	528,671	1,045,926	46,650	723,617	1,469,350
39	74	0	0	527,278	567,358	1,094,636	48,710	762,191	1,507,924
40	75	0	0	537,196	608,275	1,145,471	50,835	802,419	1,548,152
41	76	0	0	547,003	651,514	1,198,517	53,045	844,405	1,590,138
42	77	0	0	556,705	697,154	1,253,859	55,342	888,214	1,633,947
43	78	0	0	566,317	745,258	1,311,575	57,716	933,872	1,679,605
44	79	0	0	575,840	795,939	1,371,779	60,204	981,364	1,727,097
45	80	0	0	585,259	849,096	1,434,355	62,576	1,030,768	1,776,501
46	81	0	0	594,551	904,825	1,499,376	65,021	1,081,913	1,827,646
47	82	0	0	603,686	963,223	1,566,909	67,533	1,134,904	1,880,637
48	83	0	0	612,664	1,024,337	1,637,001	70,093	1,189,869	1,935,602
49	84	0	0	621,367	1,088,328	1,709,696	72,694	1,246,819	1,992,552
50	85	0	0	629,764	1,155,285	1,785,049	75,353	1,306,156	2,051,889
51	86	0	0	637,788	1,225,310	1,863,098	78,050	1,368,026	2,113,759
52	87&	0	0	645,387	1,298,468	1,943,856	80,757	1,432,692	2,178,425
53	88	0	0	652,516	1,374,811	2,027,327	83,472	1,500,356	2,246,089
54	89	0	0	659,131	1,454,320	2,113,451	86,124	1,571,212	2,316,945
55	90	0	0	665,268	1,537,210	2,202,479	89,028	1,645,400	2,391,133
56	91	0	0	670,951	1,623,450	2,294,401	91,922	1,723,137	2,468,870
57	92	0	0	676,290	1,713,026	2,389,316	94,915	1,804,395	2,550,128
58	93	0	0	681,436	1,805,980	2,487,416	98,100	1,888,922	2,634,655
59	94	0	0	686,589	1,902,524	2,589,113	101,697	1,976,384	2,722,117
60	95	0	0	692,063	2,003,368	2,695,430	106,317	2,066,411	2,812,144
61	96	0	0	698,372	2,110,053	2,808,425	112,994	2,158,732	2,904,465
62	97	0	0	705,777	2,223,657	2,929,434	121,009	2,253,151	2,998,884
63	98	0	0	715,068	2,347,030	3,062,098	132,664	2,349,546	3,095,279
64	99	0	0	727,559	2,485,043	3,212,603	150,505	2,447,678	3,193,411

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Supplemental Cash Value Illustration (cont.)

End of Year	Age	Current Required Premium	Annual Policy Cash Flow	Base Policy Guaranteed Cash Surrender Value	Cash Surrender Value of PUAs	Cash Surrender Value	Annual Cash Surrender Value Increase	Face Amount of PUAs (BOY)	Death Benefit (BOY)
65	100	0	0	745,733	2,647,090	3,392,823	180,220	2,547,117	3,292,850
66	101	0	0	745,733	2,802,032	3,547,765	154,943	2,647,090	3,392,823
67	102	0	0	745,733	2,964,065	3,709,798	162,032	2,802,032	3,547,765
68	103	0	0	745,733	3,133,512	3,879,245	169,448	2,964,065	3,709,798
69	104	0	0	745,733	3,310,713	4,056,446	177,201	3,133,512	3,879,245
70	105	0	0	745,733	3,496,023	4,241,756	185,310	3,310,713	4,056,446
71	106	0	0	745,733	3,689,813	4,435,546	193,790	3,496,023	4,241,756
72	107	0	0	745,733	3,892,470	4,638,203	202,658	3,689,813	4,435,546
73	108	0	0	745,733	4,104,401	4,850,134	211,931	3,892,470	4,638,203
74	109	0	0	745,733	4,326,030	5,071,763	221,629	4,104,401	4,850,134
75	110	0	0	745,733	4,557,801	5,303,534	231,771	4,326,030	5,071,763
76	111	0	0	745,733	4,800,178	5,545,911	242,377	4,557,801	5,303,534
77	112	0	0	745,733	5,053,646	5,799,379	253,468	4,800,178	5,545,911
78	113	0	0	745,733	5,318,712	6,064,445	265,067	5,053,646	5,799,379
79	114	0	0	745,733	5,595,908	6,341,641	277,195	5,318,712	6,064,445
80	115	0	0	745,733	5,885,788	6,631,521	289,880	5,595,908	6,341,641
81	116	0	0	745,733	6,188,933	6,934,666	303,145	5,885,788	6,631,521
82	117	0	0	745,733	6,505,950	7,251,683	317,017	6,188,933	6,934,666
83	118	0	0	745,733	6,837,474	7,583,207	331,524	6,505,950	7,251,683
84	119	0	0	745,733	7,184,168	7,929,901	346,695	6,837,474	7,583,207
85	120	0	0	745,733	7,546,727	8,292,460	362,559	7,184,168	7,929,901
86	121	0	0	745,733	7,925,877	8,671,610	379,150	7,546,727	8,292,460

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

End Notes

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Internal Rate of Return Summary

Base Policy Face Amount: \$745,733

Premium Mode: Annual

Initial Death Benefit Amount: \$745,733

Dividend Option: Paid-Up Additions

Premium Paying Period: 10 years

Life insurance policies provide immediate death benefit protection and long term tax deferred cash value accumulation. The **Cumulative Internal Rate of Return (IRR)** is an important way to measure your Custom Whole Life policy's performance. It is equivalent to the interest rate at which the illustrated Annual Policy Cash Flow would have to be invested outside the policy (ignoring taxes) to arrive at the cash value or death benefit of the policy when non-guaranteed dividends are factored in. The Cumulative IRR is compounded annually, and assumes that all payments are paid at the beginning of each policy year.

End of Year	Age	Annual Policy Cash Flow	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Cash Surrender Value	Death Benefit (BOY)
1	36	25,000	-100.00%	2,882.93%	0	745,733
2	37	25,000	-54.29%	398.45%	16,652	745,733
3	38	25,000	-23.47%	170.56%	44,984	745,809
4	39	25,000	-11.62%	99.67%	74,137	745,935
5	40	25,000	-5.92%	66.95%	104,473	746,133
6	41	25,000	-2.69%	48.63%	136,484	747,416
7	42	25,000	-0.70%	37.19%	170,161	751,158
8	43	25,000	0.62%	29.46%	205,668	757,030
9	44	25,000	1.53%	23.98%	242,916	765,200
10	45	25,000	2.30%	19.92%	283,879	775,015
11	46	0	2.66%	17.49%	297,378	791,720
12	47	0	2.93%	15.62%	311,587	808,818
13	48	0	3.14%	14.14%	326,509	826,404
14	49	0	3.31%	12.95%	342,192	844,414
15	50	0	3.45%	11.97%	358,644	862,880
16	51	0	3.56%	11.14%	375,881	881,710
17	52	0	3.66%	10.44%	393,984	900,939
18	53	0	3.75%	9.84%	412,983	920,695
19	54	0	3.82%	9.33%	432,905	941,014
20	55	0	3.88%	8.87%	453,808	961,903
21	56	0	3.94%	8.48%	475,715	983,374
22	57	0	3.99%	8.12%	498,679	1,005,463
23	58	0	4.03%	7.81%	522,668	1,028,204
24	59	0	4.07%	7.53%	547,749	1,051,498
25	60	0	4.10%	7.27%	573,941	1,075,388
26	61	0	4.13%	7.04%	601,296	1,099,926
27	62	0	4.16%	6.83%	629,881	1,125,158
28	63	0	4.19%	6.64%	659,814	1,151,182
29	64	0	4.21%	6.46%	691,147	1,178,177

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Internal Rate of Return Summary (cont.)

End of Year	Age	Annual Policy Cash Flow	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Cash Surrender Value	Death Benefit (BOY)
30	65	0	4.23%	6.30%	723,970	1,206,190
31	66	0	4.25%	6.16%	758,278	1,235,296
32	67	0	4.27%	6.02%	794,162	1,265,441
33	68	0	4.28%	5.90%	831,663	1,296,633
34	69	0	4.30%	5.78%	870,854	1,328,874
35	70	0	4.31%	5.67%	911,809	1,362,177
36	71	0	4.32%	5.57%	954,581	1,396,616
37	72	0	4.33%	5.48%	999,276	1,432,294
38	73	0	4.34%	5.39%	1,045,926	1,469,350
39	74	0	4.35%	5.31%	1,094,636	1,507,924
40	75	0	4.36%	5.24%	1,145,471	1,548,152
41	76	0	4.37%	5.17%	1,198,517	1,590,138
42	77	0	4.37%	5.10%	1,253,859	1,633,947
43	78	0	4.38%	5.04%	1,311,575	1,679,605
44	79	0	4.38%	4.99%	1,371,779	1,727,097
45	80	0	4.39%	4.94%	1,434,355	1,776,501
46	81	0	4.39%	4.89%	1,499,376	1,827,646
47	82	0	4.39%	4.84%	1,566,909	1,880,637
48	83	0	4.40%	4.80%	1,637,001	1,935,602
49	84	0	4.40%	4.75%	1,709,696	1,992,552
50	85	0	4.40%	4.72%	1,785,049	2,051,889
51	86	0	4.40%	4.68%	1,863,098	2,113,759
52	87	0	4.40%	4.64%	1,943,856	2,178,425
53	88	0	4.39%	4.61%	2,027,327	2,246,089
54	89	0	4.39%	4.58%	2,113,451	2,316,945
55	90	0	4.39%	4.56%	2,202,479	2,391,133
56	91	0	4.38%	4.53%	2,294,401	2,468,870
57	92	0	4.38%	4.51%	2,389,316	2,550,128
58	93	0	4.37%	4.48%	2,487,416	2,634,655
59	94	0	4.37%	4.46%	2,589,113	2,722,117
60	95	0	4.36%	4.44%	2,695,430	2,812,144
61	96	0	4.36%	4.42%	2,808,425	2,904,465
62	97	0	4.36%	4.40%	2,929,434	2,998,884
63	98	0	4.36%	4.38%	3,062,098	3,095,279
64	99	0	4.37%	4.36%	3,212,603	3,193,411
65	100	0	4.39%	4.34%	3,392,823	3,292,850

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Internal Rate of Return Summary (cont.)

End of Year	Age	Annual Policy Cash Flow	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Cash Surrender Value	Death Benefit (BOY)
66	101	0	4.39%	4.32%	3,547,765	3,392,823
67	102	0	4.40%	4.32%	3,709,798	3,547,765
68	103	0	4.40%	4.33%	3,879,245	3,709,798
69	104	0	4.40%	4.33%	4,056,446	3,879,245
70	105	0	4.41%	4.33%	4,241,756	4,056,446
71	106	0	4.41%	4.34%	4,435,546	4,241,756
72	107	0	4.41%	4.34%	4,638,203	4,435,546
73	108	0	4.41%	4.34%	4,850,134	4,638,203
74	109	0	4.41%	4.35%	5,071,763	4,850,134
75	110	0	4.42%	4.35%	5,303,534	5,071,763
76	111	0	4.42%	4.35%	5,545,911	5,303,534
77	112	0	4.42%	4.36%	5,799,379	5,545,911
78	113	0	4.42%	4.36%	6,064,445	5,799,379
79	114	0	4.42%	4.36%	6,341,641	6,064,445
80	115	0	4.43%	4.37%	6,631,521	6,341,641
81	116	0	4.43%	4.37%	6,934,666	6,631,521
82	117	0	4.43%	4.37%	7,251,683	6,934,666
83	118	0	4.43%	4.37%	7,583,207	7,251,683
84	119	0	4.43%	4.38%	7,929,901	7,583,207
85	120	0	4.44%	4.38%	8,292,460	7,929,901
86	121	0	4.44%	4.38%	8,671,610	8,292,460

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

End Notes

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



Internal Rate of Return Summary

(Including Year by Year Internal Rates of Return)

Base Policy Face Amount: \$745,733

Initial Death Benefit Amount: \$745,733

Premium Paying Period: 10 years

Premium Mode: Annual

Dividend Option: Paid-Up Additions

Life insurance policies provide immediate death benefit protection and long term tax deferred cash value accumulation. The **Cumulative Internal Rate of Return (IRR)** is an important way to measure your Custom Whole Life policy's performance. It is equivalent to the interest rate at which the illustrated Annual Policy Cash Flow would have to be invested outside the policy (ignoring taxes) to arrive at the cash value or death benefit of the policy when non-guaranteed dividends are factored in. The Cumulative IRR is compounded annually.

The **Year by Year Internal Rate of Return** is the individual return earned within each individual policy year. Each annual return is equivalent to the interest rate at which the cash value at the beginning of the policy year, plus the Policy Cash Flow for that policy year, would have to be invested outside the policy (ignoring taxes) to arrive at the cash value at the end of that policy year.

For both the Cumulative and Year by Year IRR measures, all payments are assumed to be paid at the beginning of each policy year.

Policy Values						Internal Rates of Return		
End of Year	Age	Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value
1	36	25,000	0	0	745,733	-100.00%	2,882.93%	-100.00%
2	37	25,000	16,652	16,652	745,733	-54.29%	398.45%	-33.39%
3	38	25,000	44,984	28,331	745,809	-23.47%	170.56%	8.00%
4	39	25,000	74,137	29,154	745,935	-11.62%	99.67%	5.94%
5	40	25,000	104,473	30,335	746,133	-5.92%	66.95%	5.38%
6	41	25,000	136,484	32,012	747,416	-2.69%	48.63%	5.42%
7	42	25,000	170,161	33,677	751,158	-0.70%	37.19%	5.37%
8	43	25,000	205,668	35,507	757,030	0.62%	29.46%	5.38%
9	44	25,000	242,916	37,248	765,200	1.53%	23.98%	5.31%
10	45	25,000	283,879	40,963	775,015	2.30%	19.92%	5.96%
11	46	0	297,378	13,499	791,720	2.66%	17.49%	4.76%
12	47	0	311,587	14,209	808,818	2.93%	15.62%	4.78%
13	48	0	326,509	14,922	826,404	3.14%	14.14%	4.79%
14	49	0	342,192	15,683	844,414	3.31%	12.95%	4.80%
15	50	0	358,644	16,452	862,880	3.45%	11.97%	4.81%
16	51	0	375,881	17,237	881,710	3.56%	11.14%	4.81%
17	52	0	393,984	18,103	900,939	3.66%	10.44%	4.82%
18	53	0	412,983	18,999	920,695	3.75%	9.84%	4.82%
19	54	0	432,905	19,922	941,014	3.82%	9.33%	4.82%
20	55	0	453,808	20,903	961,903	3.88%	8.87%	4.83%
21	56	0	475,715	21,907	983,374	3.94%	8.48%	4.83%
22	57	0	498,679	22,964	1,005,463	3.99%	8.12%	4.83%

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 22

Internal Rate of Return Summary (cont.) (Including Year by Year Internal Rates of Return)

Policy Values						Internal Rates of Return		
End of Year	Age	Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value
23	58	0	522,668	23,989	1,028,204	4.03%	7.81%	4.81%
24	59	0	547,749	25,081	1,051,498	4.07%	7.53%	4.80%
25	60	0	573,941	26,193	1,075,388	4.10%	7.27%	4.78%
26	61	0	601,296	27,354	1,099,926	4.13%	7.04%	4.77%
27	62	0	629,881	28,585	1,125,158	4.16%	6.83%	4.75%
28	63	0	659,814	29,934	1,151,182	4.19%	6.64%	4.75%
29	64	0	691,147	31,332	1,178,177	4.21%	6.46%	4.75%
30	65	0	723,970	32,823	1,206,190	4.23%	6.30%	4.75%
31	66	0	758,278	34,308	1,235,296	4.25%	6.16%	4.74%
32	67	0	794,162	35,885	1,265,441	4.27%	6.02%	4.73%
33	68	0	831,663	37,501	1,296,633	4.28%	5.90%	4.72%
34	69	0	870,854	39,191	1,328,874	4.30%	5.78%	4.71%
35	70	0	911,809	40,955	1,362,177	4.31%	5.67%	4.70%
36	71	0	954,581	42,772	1,396,616	4.32%	5.57%	4.69%
37	72	0	999,276	44,695	1,432,294	4.33%	5.48%	4.68%
38	73	0	1,045,926	46,650	1,469,350	4.34%	5.39%	4.67%
39	74	0	1,094,636	48,710	1,507,924	4.35%	5.31%	4.66%
40	75	0	1,145,471	50,835	1,548,152	4.36%	5.24%	4.64%
41	76	0	1,198,517	53,045	1,590,138	4.37%	5.17%	4.63%
42	77	0	1,253,859	55,342	1,633,947	4.37%	5.10%	4.62%
43	78	0	1,311,575	57,716	1,679,605	4.38%	5.04%	4.60%
44	79	0	1,371,779	60,204	1,727,097	4.38%	4.99%	4.59%
45	80	0	1,434,355	62,576	1,776,501	4.39%	4.94%	4.56%
46	81	0	1,499,376	65,021	1,827,646	4.39%	4.89%	4.53%
47	82	0	1,566,909	67,533	1,880,637	4.39%	4.84%	4.50%
48	83	0	1,637,001	70,093	1,935,602	4.40%	4.80%	4.47%
49	84	0	1,709,696	72,694	1,992,552	4.40%	4.75%	4.44%
50	85	0	1,785,049	75,353	2,051,889	4.40%	4.72%	4.41%
51	86	0	1,863,098	78,050	2,113,759	4.40%	4.68%	4.37%
52	87	0	1,943,856	80,757	2,178,425	4.40%	4.64%	4.33%
53	88	0	2,027,327	83,472	2,246,089	4.39%	4.61%	4.29%
54	89	0	2,113,451	86,124	2,316,945	4.39%	4.58%	4.25%
55	90	0	2,202,479	89,028	2,391,133	4.39%	4.56%	4.21%

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 23

Internal Rate of Return Summary (cont.) (Including Year by Year Internal Rates of Return)

Policy Values						Internal Rates of Return		
End of Year	Age	Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value
56	91	0	2,294,401	91,922	2,468,870	4.38%	4.53%	4.17%
57	92	0	2,389,316	94,915	2,550,128	4.38%	4.51%	4.14%
58	93	0	2,487,416	98,100	2,634,655	4.37%	4.48%	4.11%
59	94	0	2,589,113	101,697	2,722,117	4.37%	4.46%	4.09%
60	95	0	2,695,430	106,317	2,812,144	4.36%	4.44%	4.11%
61	96	0	2,808,425	112,994	2,904,465	4.36%	4.42%	4.19%
62	97	0	2,929,434	121,009	2,998,884	4.36%	4.40%	4.31%
63	98	0	3,062,098	132,664	3,095,279	4.36%	4.38%	4.53%
64	99	0	3,212,603	150,505	3,193,411	4.37%	4.36%	4.92%
65	100	0	3,392,823	180,220	3,292,850	4.39%	4.34%	5.61%
66	101	0	3,547,765	154,943	3,392,823	4.39%	4.32%	4.57%
67	102	0	3,709,798	162,032	3,547,765	4.40%	4.32%	4.57%
68	103	0	3,879,245	169,448	3,709,798	4.40%	4.33%	4.57%
69	104	0	4,056,446	177,201	3,879,245	4.40%	4.33%	4.57%
70	105	0	4,241,756	185,310	4,056,446	4.41%	4.33%	4.57%
71	106	0	4,435,546	193,790	4,241,756	4.41%	4.34%	4.57%
72	107	0	4,638,203	202,658	4,435,546	4.41%	4.34%	4.57%
73	108	0	4,850,134	211,931	4,638,203	4.41%	4.34%	4.57%
74	109	0	5,071,763	221,629	4,850,134	4.41%	4.35%	4.57%
75	110	0	5,303,534	231,771	5,071,763	4.42%	4.35%	4.57%
76	111	0	5,545,911	242,377	5,303,534	4.42%	4.35%	4.57%
77	112	0	5,799,379	253,468	5,545,911	4.42%	4.36%	4.57%
78	113	0	6,064,445	265,067	5,799,379	4.42%	4.36%	4.57%
79	114	0	6,341,641	277,195	6,064,445	4.42%	4.36%	4.57%
80	115	0	6,631,521	289,880	6,341,641	4.43%	4.37%	4.57%
81	116	0	6,934,666	303,145	6,631,521	4.43%	4.37%	4.57%
82	117	0	7,251,683	317,017	6,934,666	4.43%	4.37%	4.57%
83	118	0	7,583,207	331,524	7,251,683	4.43%	4.37%	4.57%
84	119	0	7,929,901	346,695	7,583,207	4.43%	4.38%	4.57%
85	120	0	8,292,460	362,559	7,929,901	4.44%	4.38%	4.57%
86	121	0	8,671,610	379,150	8,292,460	4.44%	4.38%	4.57%

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 24

Internal Rate of Return Summary (cont.) (Including Year by Year Internal Rates of Return)

End Notes

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

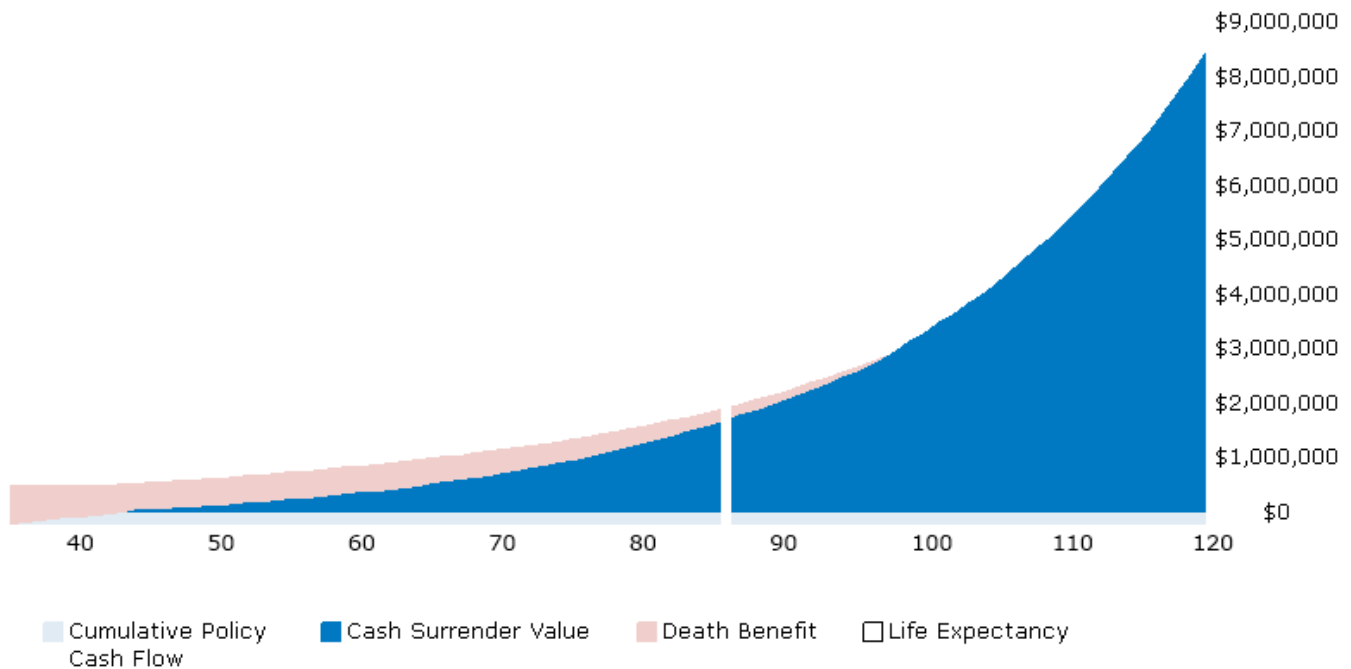
Prepared by Backnine WLagent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 25

Policy Values Summary Graph

Illustrating Non-Guaranteed Current Values



Non-Guaranteed Current

End of Year	Age	Cumulative Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
1	36	25,000	0	745,733
5	40	125,000	104,473	746,133
10	45	250,000	283,879	775,015
15	50	250,000	358,644	862,880
20	55	250,000	453,808	961,903
35	70	250,000	911,809	1,362,177
52	87&	250,000	1,943,856	2,178,425
60	95	250,000	2,695,430	2,812,144

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

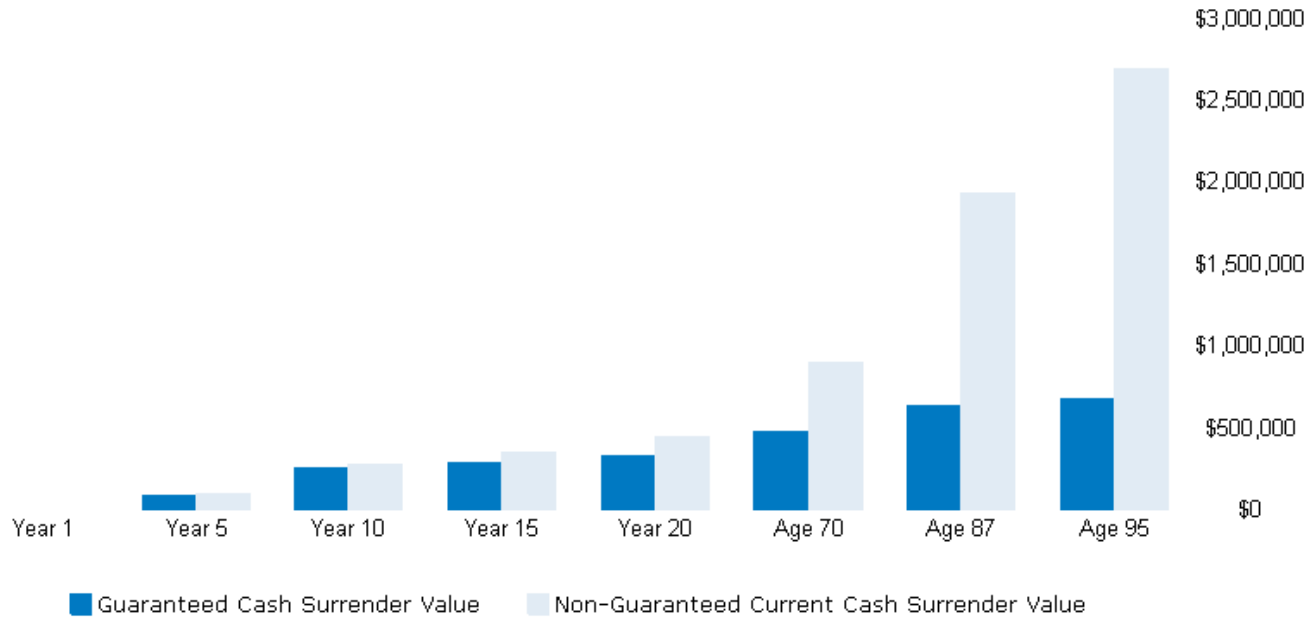
Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 26

Cash Surrender Values Summary Graph

Illustrating Summary Values from the Yearly Detail page



End of Year	Age	Guaranteed Cash Surrender Value	Non-Guaranteed Current Cash Surrender Value
1	36	0	0
5	40	103,940	104,473
10	45	267,390	283,879
15	50	303,334	358,644
20	55	344,141	453,808
35	70	486,867	911,809
52	87&	645,387	1,943,856
60	95	692,063	2,695,430

Items in this supplemental illustration labeled "non-guaranteed" reflect non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

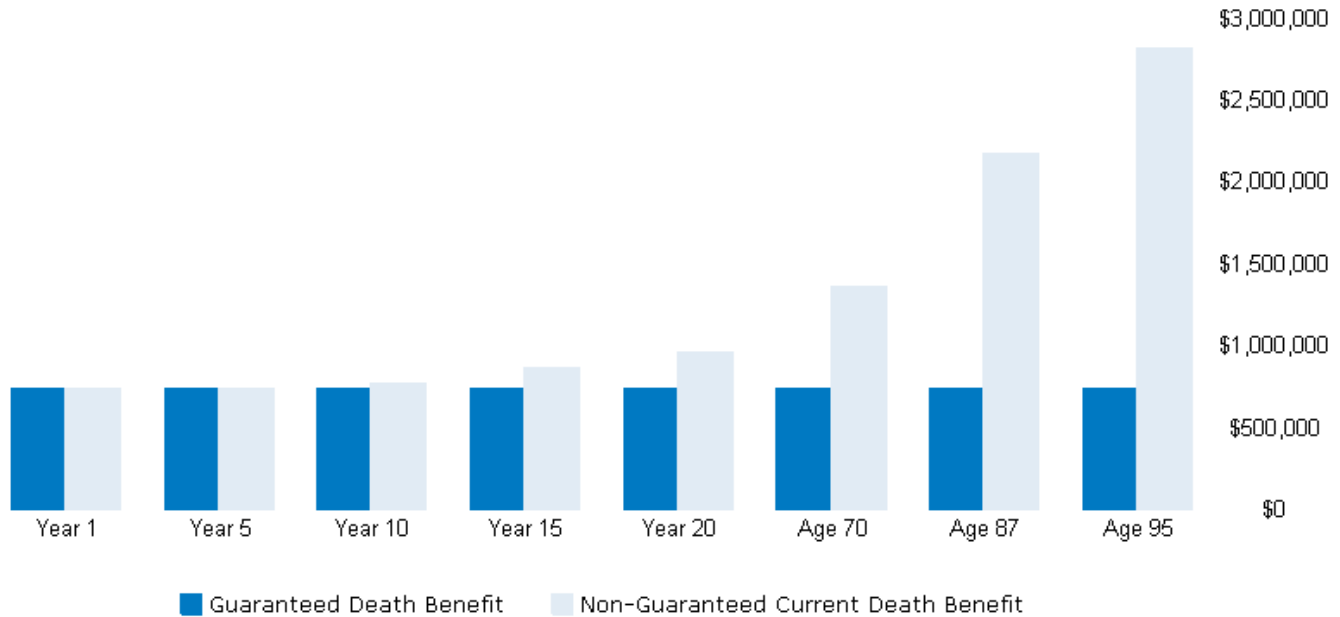
Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)



ILLUSTORIG 27

Death Benefit Summary Graph

Illustrating Summary Values from the Yearly Detail page



End of Year	Age	Guaranteed Death Benefit (BOY)	Non-Guaranteed Current Death Benefit (BOY)
1	36	745,733	745,733
5	40	745,733	746,133
10	45	745,733	775,015
15	50	745,733	862,880
20	55	745,733	961,903
35	70	745,733	1,362,177
52	87&	745,733	2,178,425
60	95	745,733	2,812,144

Items in this supplemental illustration labeled "non-guaranteed" reflect non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

This policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Values shown are based on our current illustrative dividend scale and our current OPP expense charge of 5.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)

Commission Estimate

Policy Year	Age	Base Premium Less Modal Fee	DOT Premium	ADB Premium	CCR Premium	WP Premium	SPPO Premium	Paid-up Addition Premium	Target Commissionable Premium	Annual Commission EOY	Annual Expense Allowance	Total Annual Compensation EOY
1	36	24,900	0	0	0	0	0	0	11,484	6,144	2,871	9,015
2	37	24,900	0	0	0	0	0	0	11,484	977	0	977
3	38	24,900	0	0	0	0	0	0	11,484	977	0	977
4	39	24,900	0	0	0	0	0	0	11,484	977	0	977
5	40	24,900	0	0	0	0	0	0	11,484	747	0	747
6	41	24,900	0	0	0	0	0	0	11,484	747	0	747
7	42	24,900	0	0	0	0	0	0	11,484	747	0	747
8	43	24,900	0	0	0	0	0	0	11,484	747	0	747
9	44	24,900	0	0	0	0	0	0	11,484	747	0	747
10	45	24,900	0	0	0	0	0	0	11,484	747	0	747
Total		249,000	0	0	0	0	0	0		13,556	2,871	16,427

You may be entitled to an Expense Allowance payment on your business. EA payments are made on collected first year premiums only. To obtain your EA rate, if any, contact your General Agent, Producer Group Head Office, Broker Dealer or Registered Marketing Representative. This is an estimation of commission payable based on the premiums and values illustrated. Please refer to your contract for actual commission to be paid.

Training Material

For agent use only - not for use in a client presentation

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 35, Select Preferred), AD121

Prepared by Backnine WAgent on 03/23/2023 (NYLIS v6.40.0.282) (ACF2: B009413)

NOTE TO PRODUCER: Please retain this "internal use only" page with your copy of the illustration. It contains technical information that is useful in re-creating the illustration.

Technical Input Summary
New York Life Custom Whole Life

<u>Client</u>	
First Name	Valued
Last Name	Client
Is the policy part of an ERISA Welfare Plan?	No
Has the Employer signed the Unisex Waiver?	No
Gender	Male
Birth Date	
Issue Age	35
Nearest Insurance Age Change	
Risk Classification	Select Preferred
Table Rating	None
Life Expectancy	87
Flat Extra Amount	\$0.00
Flat Extra Years	
Owner Type	Insured
Owner Tax %	28%
Owner Age (BOY)/Years	A35 to A120

<u>Base Policy</u>	
Illustration Effective Date	3/23/2023
State	FL
Revised Illustration	No
Policy Number	
Application Part 1 Date	
Policy Issue Date	
Face Amount	Solve
Premium Pay Period	10
Premium Mode	Annual
Dividend Type	Paid Up Additions
Dividend Interest Rate	
Dividend Age (BOY)/Year	A35 to A120
Dividend Assumption	Current Div
Percent of Current Dividend	
Reduced Paid Up	No
At Beginning of Year	
Existing Contract is a MEC	No
1035 Exchange Amount	\$0.00
Applied On	3/23/2023
1035 Exchange Basis	\$0.00
Pay Premium with Exchange Money	No

<u>Riders</u>	
Disability of Waiver Premium	No
Dividend Option Term	No
Option to Purchase Paid Up Additions	Yes
Lump Sum Dump In (non 1035)	\$0.00
Applied On	3/23/2023
Scheduled OPP Premium Amount	\$0
Scheduled OPP Premium Adjustment	\$0
Age(BOY)/Years	A35 to A35

OPP Amounts Include Base Premium	No
Include OPP to achieve Cash Flow	No
Scheduled OPP Amount is Billable	Yes
Billable OPP Premium Mode	Annual
Use OPP as a % of Premium	No
OPP Percentage	
Premium Deposit Account	No
Chronic Care/Illness	No
Yearly Convertible Term	No
Level Premium Convertible Term	No
Accidental Death	No
Policy Purchase Option	No
Child Protection Benefit	No
Payor Protection Benefit	No
Spouse's Paid-Up Insurance Purchase Option	No

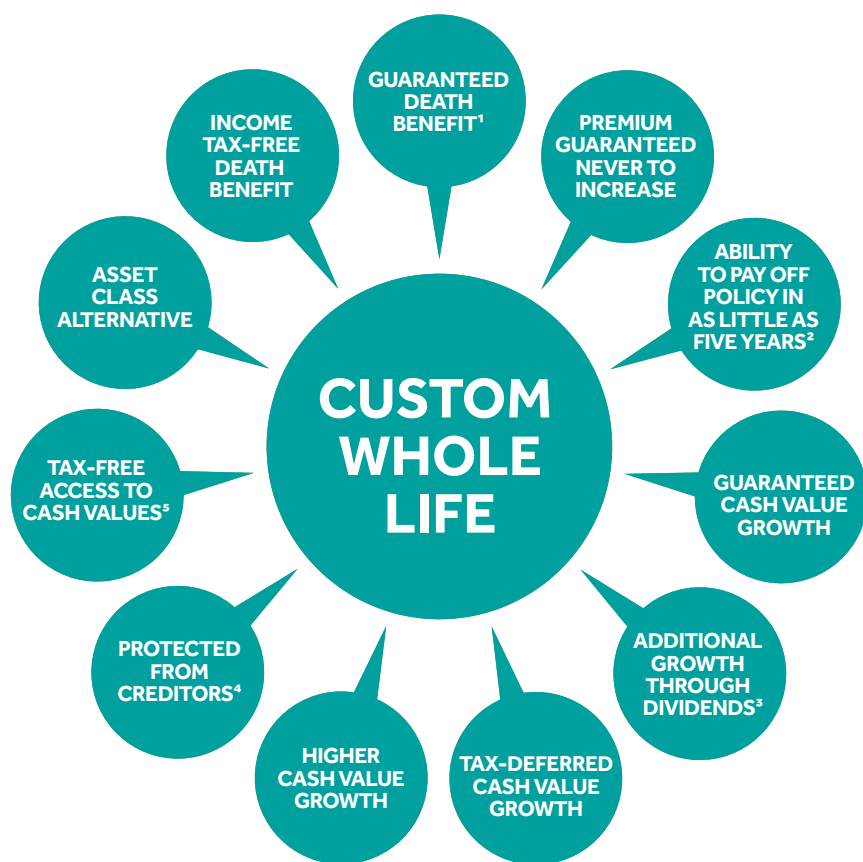
Face Solves

Find the Face Amount using a(n)	Annual
Premium of	\$25,000
Using only Base Face Amount	Yes
Using	No
for	
years with an initial Death Benefit of	
Using a mix of	No
and 75.00% of the Base Policy Face Amount	

Table Input

Loan Interest Type	Accrue
Loan Interest Rate	5.73%
Pay Premiums from Surrender	No
Monthly Surrender	No
Pay Premiums from Loan	No
Monthly Loans	No

Custom whole life provides a lifetime of protection and value.



Custom whole life comes with several guarantees:¹

You have a **guaranteed death benefit**, so your beneficiaries will never receive less than the amount of the policy.

Your **premiums are guaranteed to never increase**, regardless of your health, the economy, or your age.

You have the flexibility to choose the number of premium payments you make with the ability to pay off the policy in as little as five years.

The **cash value** in your custom whole life policy is **guaranteed to grow**.

As a custom whole life policy owner, you will be eligible to receive dividends.³

You can reinvest your dividends back into your policy, referred to as purchasing "paid-up additions," which grow your coverage and cash value even more.

Custom whole life allows for your cash value to grow faster than it would in a traditional whole life policy.

It's an asset class alternative used to position equities to a fixed, guaranteed vehicle to lock in gains.

There are also several tax advantages to custom whole life.⁴

The death benefit generally passes income **tax free** to your beneficiaries, and in most states it is protected from creditors.⁵

The cash value will grow **tax deferred**. Which means while the cash value grows you do not pay income taxes on the gains, allowing it to grow even faster.

The cash value is yours to use during your lifetime, and you can access it—usually income **tax free**.⁶

Please see the next page for additional, important information and footnote references.

In most jurisdictions, the policy form number for New York Life Whole Life and New York Life Custom Whole Life is ICC18217-50P (4/18). State variations may apply.

¹ All guarantees are based on the claims-paying ability of the issuer.

² With flexible premiums, you can set up a payment schedule that allows you to pay for the coverage in full in as little as five or 10 years.

³ Dividends, which provide an opportunity for cash value growth, are not guaranteed.

⁴ Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven-year period after a "material change" to the policy. If the cumulative premiums paid during the applicable seven-year period at any time exceed the limits imposed under the Internal Revenue Code, the policy becomes a "Modified Endowment Contract" or MEC. An MEC is still a life insurance policy, and death benefits continue to be tax free, but anytime you take a withdrawal from an MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

⁵ Varies by state and may be limited.

⁶ You can access the cash value in your policy, generally tax free, via partial surrenders and policy loans. Policy loans and surrenders reduce the policy's available cash surrender value and death benefit. Loans also accrue interest.

© 2021, New York Life Insurance Company. All rights reserved. NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

14591CWL.042022 SMRU1915593 (Exp.05.01.2024)

Just the facts about New York Life...

Custom Whole Life Insurance

Issuing company	New York Life Insurance Company	Choose the premium-paying period that works for you.
Issue ages	0-70	
Face amount	Minimum: \$50,000 Minimum of \$100,000 if the determined risk class is select preferred, preferred or preferred II.	
Risk classes	Select preferred, preferred, preferred II, nonsmoker, select standard, standard, juvenile (ages 0-17), and nonsmoker/standard special classes 2-13.	
Premium modes¹	Annually, semiannually, or Monthly Recurring Payments	
Dividend options	Earns dividends declared by New York Life. Dividends are not guaranteed. ² New York Life offers several ways to use these dividends, including: Paid-Up Additions — Increase your coverage by using dividends to purchase additional, paid-up life insurance. Dividend Accumulation — Leave your dividends on deposit with New York Life to earn taxable interest. Premium Payment — Use your dividends to pay part or all (if sufficient) of the policy premium. Cash — Receive any dividends paid in the form of a check.	
Premium-paying period	Becomes automatically paid-up after the premium-paying period you select, meaning no further premiums are due while your life insurance coverage continues. The premium-paying period cannot be less than five years or extend beyond age 75.	
Accessing Cash Value³	Policy cash values can be accessed during your lifetime through loans or surrendering any paid-up additional insurance. You can borrow up to the maximum loan value from your policy's cash value through policy loans, generally on a tax free basis. You can receive your cash value on an annual or monthly basis through an automatic deposit into your bank account or in the form of a check. Loans or surrenders will reduce the cash value and death benefit. Loans incur interest payments.	
Loan interest rate	Features a variable loan interest rate that may increase or decrease over time. New York Life sets the loan interest rate quarterly. ⁴	

This material is not for use in California.



**Premium
Deposit
Account⁶**

Allows the policy owner to prepay up to fourteen annual premiums with a single deposit while earning a competitive interest rate that's locked in for the length of the agreement. Once the Premium Deposit Account is funded, the policy's annual premium is automatically paid each year directly from the Premium Deposit Account for the agreement period. Future premiums are discounted when you deposit money into the Premium Deposit Account.⁷

Available riders⁸

Choose from a wide variety of policy riders to customize your policy:

Accidental Death Benefit — Provides an additional death benefit equal to the face amount of the policy if the insured dies as a result of an accident prior to age 70 (\$300,000 maximum). Available for purchase.

Child's Protection Benefit — Provides for premiums to be waived until the policy anniversary closest to the child's 25th birthday, in the event the premium payer (parent or guardian) dies or becomes disabled. Available for purchase.

Chronic Care* — Allows you to leverage your life insurance coverage to help mitigate the costs associated with chronic care needs. Available for purchase only at policy issue. Not available in California.⁹

Disability Waiver of Premium — With the purchase of this rider, New York Life will waive premiums should the insured become totally disabled, as explained in the policy. Available for purchase.¹⁰

Dividend Option Term — Combines a decreasing term rider with the paid-up additions dividend option. Each year, the amount of term insurance decreases automatically by the same amount as the increase in permanent insurance provided by the paid-up additions. The remaining term insurance may be convertible to any whole life policy New York Life makes available on an attained age or original age basis. Available for purchase.

Extension of Premium-Paying Period — Allows the policy owner to increase the premium-paying period of their policy in order to make individual premium payments more affordable. This change can only be elected once, and must be made in the first five policy years.

Insurance Exchange — Provides for the transfer of policy coverage to a successor insured, subject to evidence of good health. There may be a cost to exercise this rider depending on the policy value adjustments that occur when the insured is changed. Exercising this rider will create a taxable event to the policy owner if there has been a gain in the contract.

Level Premium Convertible Term 5 Rider — Provides additional term coverage on the primary insured, on the insured's spouse, children, parents, and/or business partners. Premiums are level and are guaranteed not to increase for the first five years. It also offers a 10-year conversion privilege to upgrade to cash value-building permanent insurance. Available for purchase.

*** This is a life insurance rider providing for the accelerated payment of the base policy face amount in the event that you are certified chronically ill as described in the policy.** Receipt of accelerated death benefits may effect eligibility for public assistance programs and may have income tax consequences. You should consult your tax advisor regarding your circumstances.

Available riders⁸
(Continued)

Living Benefits — Allows a portion of the policy's eligible death benefit to be accessed should the insured be diagnosed with a terminal illness with a life expectancy of 12 months or less.¹¹ This rider is included with your policy; however, there's a cost to exercise this rider.

Option to Purchase Paid-Up Additions — An economical way to increase your death benefit protection and build more cash value. OPP premiums are used to purchase additional, paid-up life insurance that has cash value and loan value, and is eligible for dividends.² OPP premiums are subject to an expense charge at the time of payment.

Payer Protection Benefit — Waives premiums if the covered premium payer (who is not the insured) becomes totally disabled, as explained in the policy.

Policy Purchase Option — Guarantees the option to purchase additional insurance at certain ages and special life events, without having to provide evidence of insurability. Available for purchase.

Spouse's Paid-Up Insurance Purchase Option¹² — At the time of the insured's death, gives the spouse/beneficiary the right to purchase a new paid-up life insurance policy on his/her life without having to provide evidence of insurability.

Yearly Convertible Term Rider — Provides a level term insurance benefit available on the primary insured, and on the insured's spouse, children, parents, and/or business partners. Rider premiums are guaranteed for the first 10 years and increase each year. The conversion privilege is generally available until the later of 10 years or the policy anniversary at age 55 to upgrade to cash value-building permanent insurance. Available for purchase.

¹ If you pay your premiums other than annually, the total premium you pay each year will be more than the annual premium.

² Dividends are based on the policy's applicable dividend scale, which is neither guaranteed nor an estimate of future performance. Although dividends cannot be guaranteed, New York Life has paid annual dividends to policy owners for more than 150 consecutive years.

³ Policy loans accrue interest at a variable loan interest rate. Loans and partial surrenders of cash value will reduce the available cash value and total death benefit by the amount of the outstanding loan and accrued loan interest.

⁴ In South Carolina and Tennessee, the variable loan interest rate is set no more than once every 12 months.

⁵ The periodic payments can be funded by the guaranteed policy cash value and/or surrenders of paid-up additional insurance purchased by nonguaranteed dividend values. Periodic payments include dividend values that are not guaranteed.

⁶ Available for policies with an annual premium mode. Withdrawals made during the agreement period are subject to a 10% penalty on the remaining balance in the account.

⁷ Discount is earned through taxable interest on the Premium Deposit Account. There may be a penalty for early withdrawals from the account. The Premium Deposit Account is a feature in all states with the exception of Illinois, Indiana, Kansas, Pennsylvania, Tennessee, Texas, and Washington. In these states, the Premium Deposit Account is a rider.

⁸ Not all riders are available in every state and some states vary the terms of certain rider features. Additional limitations and conditions may apply. Please speak to your New York Life agent for complete information.

⁹ For Custom Whole Life policies, once the base policy is fully paid up, the Chronic Care Rider will also be fully paid, and coverage will remain in force without any additional premiums due. This rider is available to insureds ages 18 through 70.

¹⁰ This rider is available to insureds ages 0 through 59. In Maryland and Montana, this rider is not available until the insured has reached his or her fifth birthday. The benefits of this rider depend in part on when disability occurs in relation to age 60.

¹¹ Various states have established different life expectancy periods once terminal illness is diagnosed.

¹² Referred to as the Rider Insured's Paid-Up Insurance Purchase Option in New York.

All guarantees are based upon the claims paying ability of the issuer.
In Oregon, the Whole Life policy form number is ICC18217-50P (4/18).
The rider form numbers are as follows: Accidental Death Benefit: ICC17217-200R; Child's Protection Benefit: ICC17217-325R; Children's Insurance: ICC17217-247R; Chronic Care: ICC17217-485R; Disability Waiver of Premium: ICC17217-225R; Dividend Option Term: ICC17217-265R; Level Premium Convertible Term 5: 210-450; Yearly Convertible Term: 210-340.27; Insurance Exchange: ICC17217-432R; Living Benefits: ICC17217-495R; Option to Purchase Paid-Up Additions: ICC17217-330R; Policy Purchase Option: ICC17217-413R; and Spouse's Paid-Up Insurance Purchase Option: ICC17217-375R.

© 2020, New York Life Insurance Company. All rights reserved. NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company

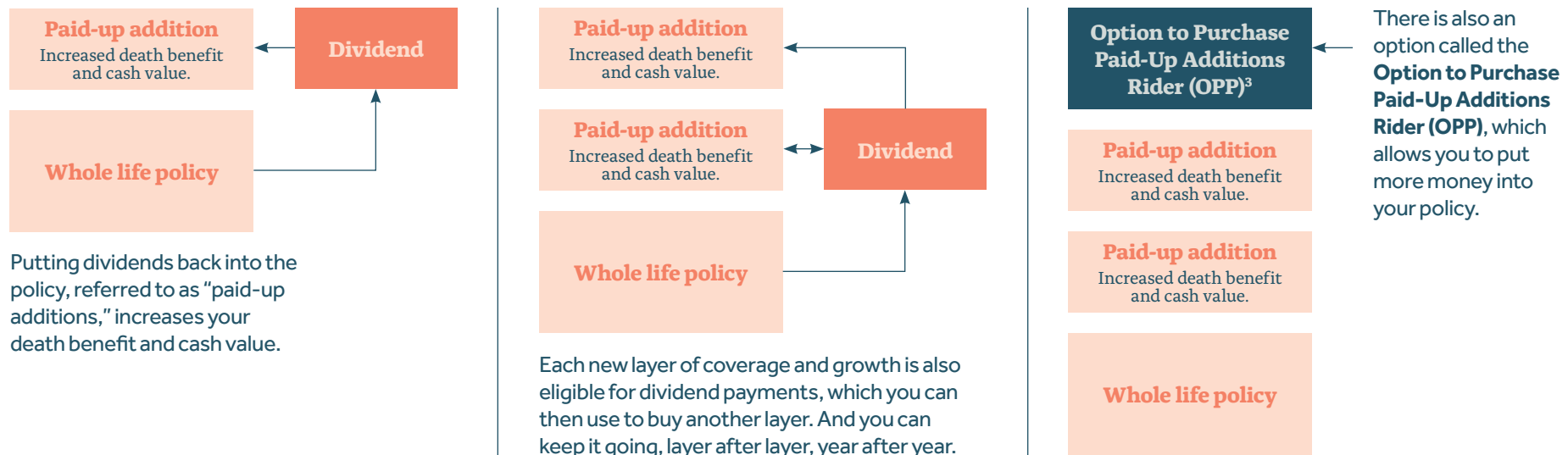
51 Madison Avenue
New York, NY 10010
www.newyorklife.com

14256A.092021 SMRU1750258 (Exp.12.01.2023)

How whole life works.

With whole life insurance, you get financial protection for your entire life—no matter how long you live, as long as the required premium payments are made. Now, there are two ways that your policy can grow. First, the cash value—money that builds over time that you can access—is guaranteed to grow.¹ But it doesn't stop there. As a whole life policy owner, you will be eligible to receive dividends when we declare them.² When dividends are declared, you choose how to receive them. Here are your choices:

1. You can receive dividends in cash.
 2. You can apply dividends toward premium payments.
 3. Dividends can be deposited with New York Life, to earn interest.
-
4. Policy owners commonly put dividends back into the policy to buy more coverage and increase cash value, without additional underwriting and without paying more. Referred to as purchasing “paid-up additions,” each new layer of coverage is also eligible for dividends—adding benefit on top of benefit. Let's explore this in more detail below.



Please see the next page for footnote references and additional important information.

In most jurisdictions, the form number for the New York Life Whole Life series of products is ICC18217-50P(4/18). State variations may apply.

¹ Accessing cash value will reduce the available cash surrender value and death benefit. The guarantees of a whole life policy are based on the claims-paying ability of the issuer.

² It's important to remember that dividends are not guaranteed.

³ OPP premiums are subject to an expense charge at the time of payment.

© 2023, New York Life Insurance Company. All rights reserved.

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company

51 Madison Avenue

New York, NY 10010

www.newyorklife.com

AR08882.022023 SMRU5029855.2 (Exp.03.01.2025)

A closer look at dividends.

How they help build value for the long term.



Our dividend advantage.

When you own a participating New York Life policy, you automatically become eligible to receive dividends. And while no life insurance company guarantees their dividend, here are a few of the reasons why our policy owners have received them for 168 consecutive years.

The combined success of all of our operations is what contributes to a truly unmatched showing of financial strength in today's low interest rate environment. Our life insurance business is the core of that financial strength and provides us with a solid foundation.

Our other businesses have grown significantly and now generate strong earnings. As a mutual company, we are able to pass a portion of the earnings from other businesses in the form of dividends to our participating life policy owners.

Over the past several years in particular, we have leveraged our investment management expertise by managing money for third parties (both institutions and individuals), while providing investment products and services for New York Life clients. New York Life Investment Management is now a growing source of earnings and is a contributor to our dividend.

As a mutual company, we don't have shareholders, which means we can manage every dollar of value we create with the long-term interests of our policy owners in mind. One of the ways we can do this is to reflect the earnings of our other businesses in the dividends we pay.

What is a dividend?

When you purchase a participating life insurance policy, you pay premiums in exchange for death benefit protection and tax-deferred cash value growth. After paying claims and expenses, and putting aside the

needed reserves for future benefits—as well as surplus to cushion against unforeseen events—we then determine the amount of remaining surplus to distribute to our policy owners. This is called the dividend.

Who receives dividends?

Policy owners who own our participating whole life products share in any annual dividends that are declared.¹

What makes up a dividend?

Traditionally, there are three major components that enter into a dividend calculation.

Investment results.

Our prudent investment strategy balances return with appropriate risk. We invest participating life insurance policy premiums in a portfolio composed mostly of high-grade corporate, mortgage-related, and government bonds and loans. The balance of the portfolio is invested in equity-type assets. Because we invest primarily in bonds, interest rates influence our investment returns, and thus affect the dividends distributed to policy owners.

Mortality experience.

Our mortality experience is based on the amount of death claim payments made to beneficiaries. If our claims experience differs from what we anticipated, this may be reflected in the dividend we distribute to policy owners.

Expense management.

Like any other company, we incur operating costs, taxes, and other expenses. If these expenses differ from what was expected, this may be factored into the dividend.

¹ It's important to remember that dividends are not guaranteed. Some policies are participating, but are not expected to receive dividends.



But there's another component that sets New York Life apart: Mutuality.

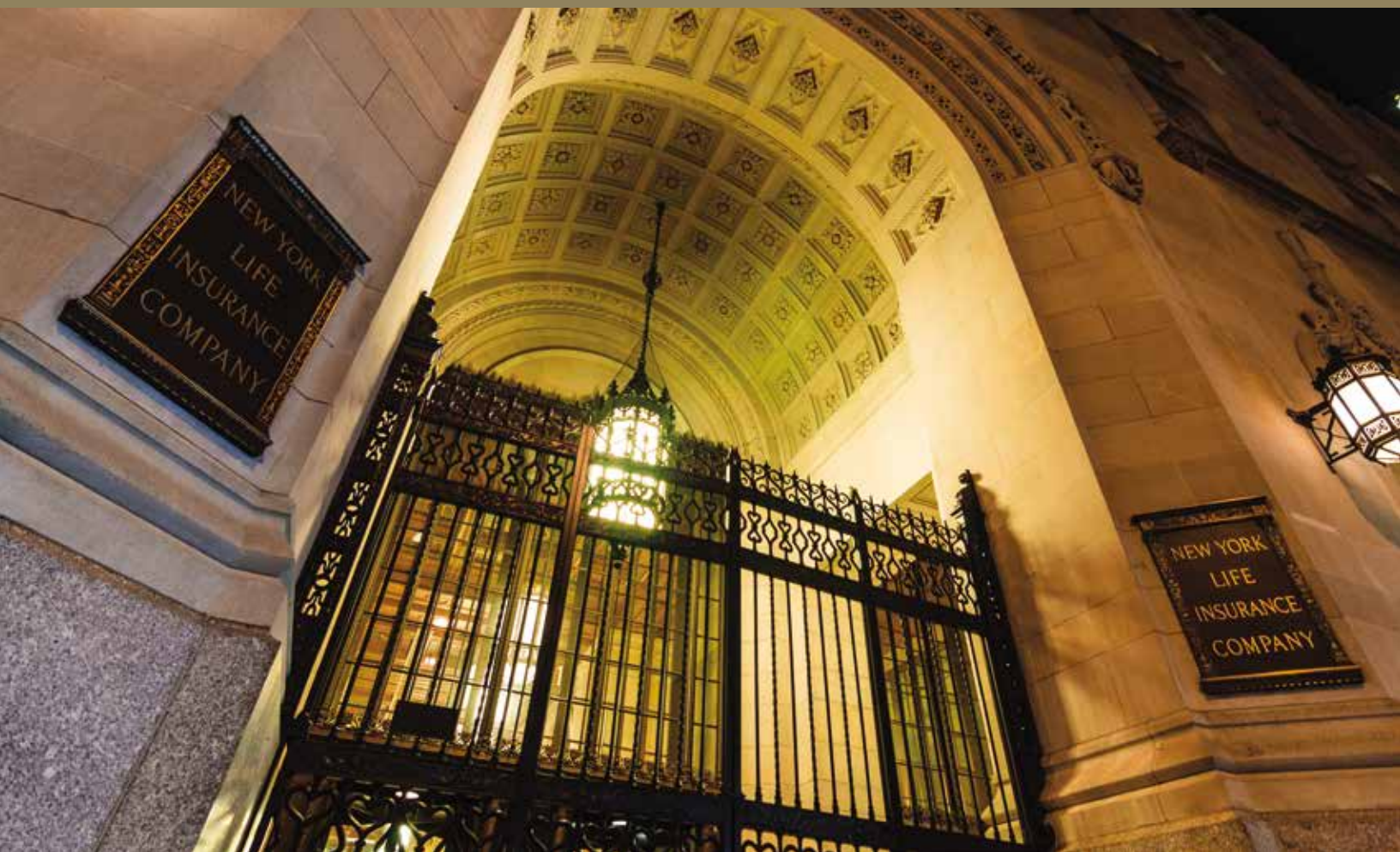
Remember, when we generate strong earnings beyond our core life insurance business, we can share a portion of the earnings from across our other business lines with participating policy owners in the dividend.

HISTORY OF DIVIDENDS

Our policy owners have been paid dividends every year since **1854.**

What is a dividend interest rate?

The dividend interest rate (DIR) is a factor used within the investment component of the dividend calculation. It is important to note that the DIR is not a rate of return the client will earn. There is no standard practice that companies have to follow in determining their DIRs. On its own, the DIR should not be used to evaluate policies in terms of cost, benefits, and performance. However, it can be useful to look at the relative year-over-year changes in companies' DIRs. Bottom line: The company with the highest DIR may not pay the highest dividend, and a higher DIR may not necessarily result in a higher cash value or larger death benefit in the long term. The DIR is one of several factors to consider when comparing policies.



A closer look at our investment strategy.²

Our investment philosophy is based on a careful risk-return analysis. These are some of the guiding principles and disciplines that we believe form the basis for sound investing.

Maintaining diversification.

We do not take outsized stakes in any single investment opportunity, no matter how attractive it may appear.

Conducting our own research.

We do our own fundamental, bottom-up research, rather than relying on the analyses of others.

Insisting on getting paid for taking risk.

If we do not think a security is priced right, we will not invest.

Taking a long-term view.

We invest for the long term because we make long-term commitments to our policy owners. We will and do forsake the potential of short-term gains in order to preserve long-term safety.

Maintaining ample liquidity.

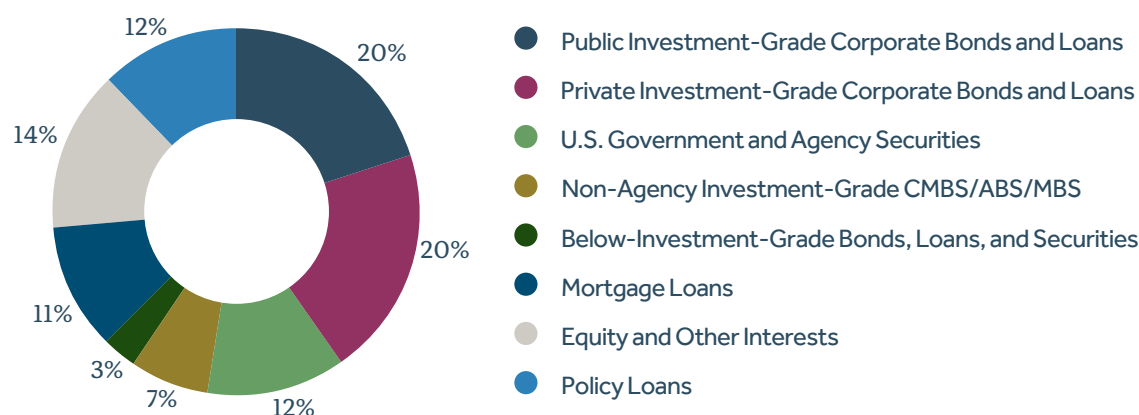
We ensure we have enough liquid assets to meet our obligations to our policy owners.

Leading, not following, the crowd.

We have learned over the years to avoid the frenzy of overheated markets and the panic when markets tumble.

Smart investors understand the importance of portfolio diversification. Here's a look at the current asset allocation of our ordinary life portfolio.

Ordinary Life Portfolio for Whole Life as of 12/31/21*†



Source: New York Life data.

* This portfolio is for ordinary life products sold after 1981, which represent the bulk of the company's ordinary life assets.

† Excludes derivative holdings.

² Diversification does not assure a profit or protect against market loss. There is no guarantee that any investment strategy will be successful.

Why dividends are so valuable.

Dividends can be used to build the value of your policy, or may even be an important source of income and savings. Policy owners can choose from four options when a dividend is declared:

Paid-up additions:

Dividends can be used to pay for increased life insurance coverage without additional underwriting. These paid-up additions will increase the death benefit and help your policy generate more cash value—and since your cash value grows tax deferred, that means more money for you and your beneficiaries. Plus, if you use your dividends to purchase more insurance, this additional coverage will also be eligible for dividends—adding benefit on top of benefit.

Pay premiums:

Dividends can pay a portion of your premiums, lowering out-of-pocket expenses.

Cash:

You can receive dividends in the form of cash, which you can use any way you see fit.

Dividend accumulation:

Dividends can be deposited with New York Life, where they can earn interest.³

Let's see what history has to say about it.

For more than 175 years, New York Life has been serving policy owners—and dividend payments have been a consistent part of the policy owner experience. We're proud of our long history of paying dividends and our status as a Fortune 100 company, but we're even more proud of our history of financial strength. We will always strive to balance paying dividends with the ongoing financial strength of the company. Protecting our policy owners is our most important mission.

Actual total company dividends paid by calendar year. (Paid total dividends may be higher than initially declared.)

1994	\$1,101,567,759	2004	\$1,360,562,955	2014	\$1,529,211,973
1995	\$1,148,708,053	2005	\$1,406,340,257	2015	\$1,685,184,876
1996	\$1,228,583,773	2006	\$1,486,820,556	2016	\$1,750,479,891
1997	\$1,197,323,389	2007	\$1,534,038,151	2017	\$1,854,903,360
1998	\$1,281,517,987	2008	\$1,664,950,080	2018	\$1,891,844,370
1999	\$1,362,439,578	2009	\$1,410,393,182	2019	\$1,903,321,123
2000	\$1,437,298,714	2010	\$1,322,303,510	2020	\$2,004,718,383
2001	\$1,515,041,799	2011	\$1,364,842,741	2021	\$1,907,800,947
2002	\$1,404,018,831	2012	\$1,307,739,392		
2003	\$1,295,469,736	2013	\$1,379,821,528		

Source: NAIC Annual Statement for applicable year, Exhibit 4, line 9.

³ Interest that is credited through the dividend accumulation option is subject to taxation.

We're built for times like these.

At New York Life, we're committed to being there for our clients—in good times and in bad. You can take comfort in the fact that our sound business and investment practices have helped protect our policy owners through the Great Depression, two world wars, and several pandemics similar to the one we are going through now. What's more, we continue to receive among the highest financial strength ratings currently awarded any U.S. life insurer.

A++
Superior

A.M. Best

AAA
Exceptionally
Strong

Fitch

Aaa
Exceptional

Moody's

AA+
Very Strong

**Standard
& Poor's**

Source: Individual Third-Party Ratings Reports as of 10/18/2022





In Oregon, the New York Life
Whole Life and Custom Whole Life
policy form number is ICC18217-50P (4/18).

© 2022, New York Life Insurance Company. All rights reserved.

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

14842.122022 SMRU5028451.2 (Exp.12.31.2023)

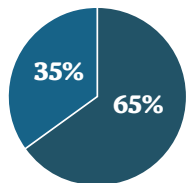
Adding flexibility to your portfolio can help preserve your wealth.

When you purchase a permanent life insurance policy to use the insurance benefit to protect those you care about, you gain access to cash value—a useful tool that can help preserve your wealth.

We all know that the market has its ups and downs. After a down year, withdrawing money from your investment account can lock in losses, quickly depleting your balance.

Account alone

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 35% S&P 65% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-1.07%	\$1,000,000	(\$80,000)	\$910,193
67	28.36	3.63	12.29	910,193	(80,000)	932,186
68	10.74	4.10	6.42	932,186	(80,000)	906,931
69	4.83	2.06	3.03	906,931	(80,000)	851,982
70	15.61	4.12	8.14	851,982	(80,000)	834,833
71	5.48	6.97	6.45	834,833	(80,000)	803,509
72	-36.55	5.24	-9.39	803,509	(80,000)	655,597
73	26.94	5.93	13.28	655,597	(80,000)	652,056
74	14.82	6.54	9.44	652,056	(80,000)	626,047
75	2.10	7.84	5.83	626,047	(80,000)	577,887
76	15.89	4.21	8.30	577,887	(80,000)	539,201
77	32.15	-2.02	9.94	539,201	(80,000)	504,844
78	13.52	5.97	8.61	504,844	(80,000)	461,433
79	1.38	1.14	1.22	461,433	(80,000)	386,102
80	11.77	3.25	6.23	386,102	(80,000)	325,178
81	21.61	3.54	9.86	325,178	(80,000)	269,364
82	-4.23	0.01	-1.47	269,364	(80,000)	186,573
83	31.21	8.72	16.59	186,573	(80,000)	124,255
84	18.02	3.76	8.75	124,255	(80,000)	48,127
85	28.47	-1.50	8.99	48,127	(48,127)	0



Returns based on a blended portfolio—35% stocks, 65% bonds.

Years when portfolio is down.

In this scenario, after 20 years of withdrawals the account is left with \$0, running out of money by year 20.

¹Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002–2021. The 2002–2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

²Returns based on a blended portfolio of 35% stocks and 65% bonds.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.

For Registered Representative Use with Clients and Prospects.

Permanent life insurance gives you the flexibility to make the most of your financial portfolio.

By diversifying with permanent life insurance from New York Life Insurance Company, you can access your policy's cash value to pay for expenses as your life insurance needs decrease in retirement.³ Withdrawing money from the cash value in your insurance policy instead of an investment account has the greatest impact in the years after your portfolio experiences a loss. This allows your account more opportunity to recover, helping to preserve your wealth. Withdrawals from a cash value life insurance policy can be managed effectively to keep the policy in force and avoid negative tax consequences.

Account and permanent life insurance

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 35% S&P 65% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-1.07%	\$1,000,000	(\$80,000)	\$910,193
67	28.36	3.63	12.29	910,193	0	1,022,015
68	10.74	4.10	6.42	1,022,015	(80,000)	1,002,530
69	4.83	2.06	3.03	1,002,530	(80,000)	950,478
70	15.61	4.12	8.14	950,478	(80,000)	941,348
71	5.48	6.97	6.45	941,348	(80,000)	916,892
72	-36.55	5.24	-9.39	916,892	(80,000)	758,337
73	26.94	5.93	13.28	758,337	0	859,070
74	14.82	6.54	9.44	859,070	(80,000)	852,599
75	2.10	7.84	5.83	852,599	(80,000)	817,649
76	15.89	4.21	8.30	817,649	(80,000)	798,859
77	32.15	-2.02	9.94	798,859	(80,000)	790,310
78	13.52	5.97	8.61	790,310	(80,000)	771,486
79	1.38	1.14	1.22	771,486	(80,000)	699,950
80	11.77	3.25	6.23	699,950	(80,000)	658,585
81	21.61	3.54	9.86	658,585	(80,000)	635,659
82	-4.23	0.01	-1.47	635,659	(80,000)	547,469
83	31.21	8.72	16.59	547,469	0	638,302
84	18.02	3.76	8.75	638,302	(80,000)	607,159
85	28.47	-1.50	8.99	607,159	(80,000)	574,548

Years when portfolio is down.

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, \$574,548 is left in the account after 20 years. That's compared to \$0 when using simply the account alone!

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

² Returns based on a blended portfolio of 35% stocks and 65% bonds.

³ Accessing cash value will reduce the available cash surrender value and death benefit. Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven-year period after a "material change" to the policy. If the cumulative premiums paid during the applicable seven-year period at any time exceed the limits imposed under the Internal Revenue Code, the policy becomes a "Modified Endowment Contract" or MEC. An MEC is still a life insurance policy, and death benefits continue to be tax free, but anytime you take a withdrawal from an MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

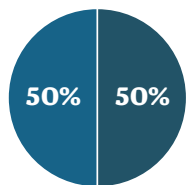
Although tax-agnostic, this concept may not be a favorable option if funds are in a qualified account that forces withdrawals at age 70½.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 50% S&P 50% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-5.92%	\$1,000,000	(\$80,000)	\$865,536
67	28.36	3.63	16.00	865,536	(80,000)	911,182
68	10.74	4.10	7.42	911,182	(80,000)	892,856
69	4.83	2.06	3.45	892,856	(80,000)	840,859
70	15.61	4.12	9.87	840,859	(80,000)	835,918
71	5.48	6.97	6.23	835,918	(80,000)	802,974
72	-36.55	5.24	-15.66%	802,974	(80,000)	609,792
73	26.94	5.93	16.44	609,792	(80,000)	616,864
74	14.82	6.54	10.68	616,864	(80,000)	594,201
75	2.10	7.84	4.97	594,201	(80,000)	539,756
76	15.89	4.21	10.05	539,756	(80,000)	505,962
77	32.15	-2.02	15.07	505,962	(80,000)	490,133
78	13.52	5.97	9.75	490,133	(80,000)	450,101
79	1.38	1.14	1.26	450,101	(80,000)	374,764
80	11.77	3.25	7.51	374,764	(80,000)	316,901
81	21.61	3.54	12.58	316,901	(80,000)	266,691
82	-4.23	0.01	-2.11	266,691	(80,000)	182,752
83	31.21	8.72	19.97	182,752	(80,000)	123,266
84	18.02	3.76	10.89	123,266	(80,000)	47,978
85	28.47	-1.50	13.49	47,978	(47,978)	0



Returns based on a blended portfolio—50% stocks, 50% bonds.

Years when portfolio is down.

In this scenario, after 20 years of withdrawals, the account is left with \$0, running out of money by year 20.

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

² Returns based on a blended portfolio of 50% stocks and 50% bonds.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 50% S&P 50% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-5.92%	\$1,000,000	(\$80,000)	\$865,536
67	28.36	3.63	16.00	865,536	0	1,003,978
68	10.74	4.10	7.42	1,003,978	(80,000)	992,538
69	4.83	2.06	3.45	992,538	(80,000)	943,975
70	15.61	4.12	9.87	943,975	(80,000)	949,206
71	5.48	6.97	6.23	949,206	(80,000)	923,314
72	-36.55	5.24	-15.66	923,314	(80,000)	711,293
73	26.94	5.93	16.44	711,293	0	828,194
74	14.82	6.54	10.68	828,194	(80,000)	828,101
75	2.10	7.84	4.97	828,101	(80,000)	785,282
76	15.89	4.21	10.05	785,282	(80,000)	776,163
77	32.15	-2.02	15.07	776,163	(80,000)	801,039
78	13.52	5.97	9.75	801,039	(80,000)	791,305
79	1.38	1.14	1.26	791,305	(80,000)	720,267
80	11.77	3.25	7.51	720,267	(80,000)	688,351
81	21.61	3.54	12.58	688,351	(80,000)	684,851
82	-4.23	0.01	-2.11	684,851	(80,000)	592,089
83	31.21	8.72	19.97	592,089	0	710,300
84	18.02	3.76	10.89	710,300	(80,000)	698,939
85	28.47	-1.50	13.49	698,939	(80,000)	702,403

Years when portfolio is down.

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, \$702,403 is left in the account after 20 years. That's compared to \$0 when using simply the account alone!

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

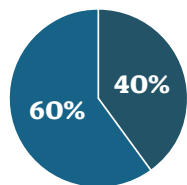
² Returns based on a blended portfolio of 50% stocks and 50% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 60% S&P 40% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-9.16%	\$1,000,000	(\$80,000)	\$835,765
67	28.36	3.63	18.47	835,765	(80,000)	895,339
68	10.74	4.10	8.08	895,339	(80,000)	881,251
69	4.83	2.06	3.72	881,251	(80,000)	831,074
70	15.61	4.12	11.01	831,074	(80,000)	833,797
71	5.48	6.97	6.08	833,797	(80,000)	799,598
72	-36.55	5.24	-19.83	799,598	(80,000)	576,873
73	26.94	5.93	18.54	576,873	(80,000)	588,973
74	14.82	6.54	11.51	588,973	(80,000)	567,546
75	2.10	7.84	4.40	567,546	(80,000)	508,979
76	15.89	4.21	11.22	508,979	(80,000)	477,101
77	32.15	-2.02	18.48	477,101	(80,000)	470,494
78	13.52	5.97	10.50	470,494	(80,000)	431,495
79	1.38	1.14	1.28	431,495	(80,000)	356,009
80	11.77	3.25	8.36	356,009	(80,000)	299,089
81	21.61	3.54	14.38	299,089	(80,000)	250,598
82	-4.23	0.01	-2.53	250,598	(80,000)	166,275
83	31.21	8.72	22.21	166,275	(80,000)	105,440
84	18.02	3.76	12.32	105,440	(80,000)	28,573
85	28.47	-1.50	16.48	28,573	(28,573)	0



Returns based on a blended portfolio—60% stocks, 40% bonds.

In this scenario, after 20 years of withdrawals the account is left with \$0, running out of money by year 20.

¹Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

²Returns based on a blended portfolio of 60% stocks and 40% bonds.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 60% S&P 40% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-9.16%	\$1,000,000	(\$80,000)	\$835,765
67	28.36	3.63	18.47	835,765	0	990,114
68	10.74	4.10	8.08	990,114	(\$80,000)	983,687
69	4.83	2.06	3.72	983,687	(\$80,000)	937,323
70	15.61	4.12	11.01	937,323	(\$80,000)	951,748
71	5.48	6.97	6.08	951,748	(\$80,000)	924,716
72	-36.55	5.24	-19.83	924,716	(\$80,000)	677,175
73	26.94	5.93	18.54	677,175	0	802,696
74	14.82	6.54	11.51	802,696	(\$80,000)	805,864
75	2.10	7.84	4.40	805,864	(\$80,000)	757,773
76	15.89	4.21	11.22	757,773	(\$80,000)	753,805
77	32.15	-2.02	18.48	753,805	(\$80,000)	798,338
78	13.52	5.97	10.50	798,338	(\$80,000)	793,763
79	1.38	1.14	1.28	793,763	(\$80,000)	722,928
80	11.77	3.25	8.36	722,928	(\$80,000)	696,690
81	21.61	3.54	14.38	696,690	(\$80,000)	705,382
82	-4.23	0.01	-2.53	705,382	(\$80,000)	609,535
83	31.21	8.72	22.21	609,535	0	744,937
84	18.02	3.76	12.32	744,937	(\$80,000)	746,831
85	28.47	-1.50	16.48	746,831	(\$80,000)	776,738

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, \$776,738 is left in the account after 20 years. That's compared to \$0 when using simply the account alone!

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

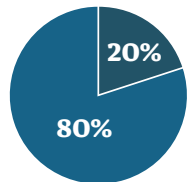
² Returns are based on a blended portfolio of 60% stocks and 40% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 80% S&P 20% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-15.63%	\$1,000,000	(\$80,000)	\$776,222
67	28.36	3.63	23.41	776,222	(80,000)	859,236
68	10.74	4.10	9.41	859,236	(80,000)	852,578
69	4.83	2.06	4.28	852,578	(80,000)	805,613
70	15.61	4.12	13.31	805,613	(80,000)	822,207
71	5.48	6.97	5.78	822,207	(80,000)	785,091
72	-36.55	5.24	-28.19%	785,091	(80,000)	506,312
73	26.94	5.93	22.74	506,312	(80,000)	523,247
74	14.82	6.54	13.16	523,247	(80,000)	501,596
75	2.10	7.84	3.25	501,596	(80,000)	435,289
76	15.89	4.21	13.55	435,289	(80,000)	403,445
77	32.15	-2.02	25.32	403,445	(80,000)	405,329
78	13.52	5.97	12.01	405,329	(80,000)	364,400
79	1.38	1.14	1.33	364,400	(80,000)	288,189
80	11.77	3.25	10.07	288,189	(80,000)	229,145
81	21.61	3.54	18.00	229,145	(80,000)	175,985
82	-4.23	0.01	-3.38%	175,985	(80,000)	92,739
83	31.21	8.72	26.71	92,739	(80,000)	16,142
84	18.02	3.76	15.17	16,142	(16,142)	0
85	28.47	-1.50	22.48	0	0	0



Returns based on a blended portfolio—80% stocks, 20% bonds.

In this scenario, after 20 years of withdrawals the account is left with \$0, running out of money by year 19.

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

² Returns based on a blended portfolio of 80% stocks and 20% bonds.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return ¹	Barclays Agg. Bond Index Return ¹	Performance 80% S&P 20% Bond Index ²	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	10.26%	-15.63%	\$1,000,000	(\$80,000)	\$776,222
67	28.36	3.63	23.41	776,222	0	957,967
68	10.74	4.10	9.41	957,967	(\$80,000)	960,601
69	4.83	2.06	4.28	960,601	(\$80,000)	918,256
70	15.61	4.12	13.31	918,256	(\$80,000)	949,845
71	5.48	6.97	5.78	949,845	(\$80,000)	920,104
72	-36.55	5.24	-28.19	920,104	(\$80,000)	603,262
73	26.94	5.93	22.74	603,262	0	740,432
74	14.82	6.54	13.16	740,432	(\$80,000)	747,371
75	2.10	7.84	3.25	747,371	(\$80,000)	689,047
76	15.89	4.21	13.55	689,047	(\$80,000)	691,597
77	32.15	-2.02	25.32	691,597	(\$80,000)	766,429
78	13.52	5.97	12.01	766,429	(\$80,000)	768,870
79	1.38	1.14	1.33	768,870	(\$80,000)	698,045
80	11.77	3.25	10.07	698,045	(\$80,000)	680,258
81	21.61	3.54	18.00	680,258	(\$80,000)	708,280
82	-4.23	0.01	-3.38	708,280	(\$80,000)	607,032
83	31.21	8.72	26.71	607,032	0	769,182
84	18.02	3.76	15.17	769,182	(\$80,000)	793,717
85	28.47	-1.50	22.48	793,717	(\$80,000)	874,132

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, \$874,132 is left in the account after 20 years. That's compared to \$0 when using simply the account alone!

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

² Returns based on a blended portfolio of 80% stocks and 20% bonds.

The past performance of the indexes is no guarantee of their future results.

Does this look more like your portfolio?

Account alone

Age	S&P 500 Return ¹	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	\$1,000,000	(\$80,000)	\$716,680
67	28.36	716,680	(80,000)	817,242
68	10.74	817,242	(80,000)	816,422
69	4.83	816,422	(80,000)	771,991
70	15.61	771,991	(80,000)	800,011
71	5.48	800,011	(80,000)	759,468
72	-36.55	759,468	(80,000)	431,122
73	26.94	431,122	(80,000)	445,715
74	14.82	445,715	(80,000)	419,914
75	2.10	419,914	(80,000)	347,052
76	15.89	347,052	(80,000)	309,486
77	32.15	309,486	(80,000)	303,266
78	13.52	303,266	(80,000)	253,452
79	1.38	253,452	(80,000)	175,846
80	11.77	175,846	(80,000)	107,127
81	21.61	107,127	(80,000)	32,989
82	-4.23	32,989	(32,989)	0
83	31.21	0	0	0
84	18.02	0	0	0
85	28.47	0	0	0



Returns based on a stock portfolio.

In this scenario, after 20 years of withdrawals the account is left with \$0, running out of money by year 17.

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

For Registered Representative Use with Clients and Prospects.

Let's take a look at this portfolio's potential results after withdrawing income from the cash value in a permanent life insurance policy.

Account and permanent life insurance

Age	S&P 500 Return ¹	Beginning of Year Balance	Annual Withdrawal	End of Year Balance
66	-22.10%	\$1,000,000	(\$80,000)	\$716,680
67	28.36	716,680	0	919,930
68	10.74	919,930	(80,000)	930,139
69	4.83	930,139	(80,000)	891,201
70	15.61	891,201	(80,000)	937,829
71	5.48	937,829	(80,000)	904,838
72	-36.55	904,838	(80,000)	523,360
73	26.94	523,360	0	664,353
74	14.82	664,353	(80,000)	670,954
75	2.10	670,954	(80,000)	603,364
76	15.89	603,364	(80,000)	606,527
77	32.15	606,527	(80,000)	695,805
78	13.52	695,805	(80,000)	699,062
79	1.38	699,062	(80,000)	627,605
80	11.77	627,605	(80,000)	612,058
81	21.61	612,058	(80,000)	647,036
82	-4.23	647,036	(80,000)	543,050
83	31.21	543,050	0	712,536
84	18.02	712,536	(80,000)	746,519
85	28.47	746,519	(80,000)	856,277

Cash value from life insurance can supplement income in years after the market is down. And there may be additional cash value and a death benefit remaining, depending on the size of the policy.

After withdrawing income from another source in the years following a market loss, \$856,277 is left in the account after 20 years. That's compared to \$0 when using simply the account alone!

¹ Based on historical S&P 500 and Barclays Aggregate Bond Index returns for the years 2002-2021. The 2002-2021 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

The past performance of the indexes is no guarantee of their future results.

© 2022, New York Life Insurance Company. All rights reserved.

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company

New York Life Insurance Company

NYLIFE Securities LLC (Member FINRA/SIPC), a New York Life company.

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

AR07204.112022 SMRU5028892.2 (Exp.12.01.2024)