

## *Basic Illustration*

Prepared For:  
VULclient ForGurantees

Prepared By:  
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Life  
Insurance  
Illustration

Protection. Growth. Flexibility.

VUL Protector®

ILLUSTRATION FOR

VULclient ForGurantees

PRESENTED BY:

Backnine Agent

Backnine Insurance and Financial Services, Inc.

310 N. Westlake Blvd

Westlake Village, CA 91362

Phone 818-221-0010

**A current VUL Protector® INITIAL SUMMARY PROSPECTUS must accompany or precede this Illustration. It is important to note that a paper copy of the Initial Summary Prospectus must be delivered to the client prior to the completion of an application for VUL Protector®.**

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VUL Protector® is issued by Pruco Life Insurance Company, 213 Washington Street, Newark, NJ 07102-2992, and is offered by prospectus only through Pruco Securities, LLC (Member SIPC), located at 751 Broad Street, Newark, NJ 07102-3777. Both are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations. This product is also offered through broker-dealers that have selling agreements with Pruco Securities, LLC. All guarantees are based on the claims paying ability of the issuing company and do not apply to the underlying investment options.

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**Prudential**

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**Protection  
Growth  
Flexibility**



A life insurance policy can help you to ensure that your family will have an income to pay bills or help to keep a roof over their heads when you die. If that's all you need, then almost any life insurance policy will do. But what if you also want the potential to accumulate cash value and the flexibility to be able to use the cash value to help with your financial needs while you are living, then VUL Protector may be an ideal choice.

VUL Protector is a variable universal life insurance policy, as with all life insurance policies, when you die, your beneficiaries will receive the death benefit generally free of federal income tax, according to IRC § 101(a). This policy may be for you if your focus is on protection and if you can take on moderate risk in pursuit of moderate cash value accumulation.

### **Protection - Secure your protection with a guarantee against lapse**

- The Rider to Provide Lapse Protection (No-Lapse Guarantee) is a valuable feature that guarantees the policy against lapse regardless of how the underlying investment options perform.
- You can make the guarantee against lapse last for as long as you like. The amount, timing, and number of premium payments will impact the length of the guarantee in addition to any loans and withdrawals taken.

### **Growth - Potential to accumulate tax-deferred cash value**

- To build cash value, you make payments beyond the premium required for the No-Lapse Guarantee.
- A vast array of diverse underlying investment options to choose from. These include asset allocation, equity, bond funds and a fixed-rate option.
- You pick, based on your goals, your timeframe, and how you feel about risk, from the underlying investment options.

### **Flexibility - Tailor the policy according to your needs**

- Customize how much and how often premium payments are made while considering the amounts needed to maintain the policy's No-Lapse Guarantee.
- Choice of a death benefit that remains constant or fluctuates.
- The ability to access the cash value via policy loans and withdrawals. Outstanding loans and withdrawals reduce cash values and death benefits; may reduce the duration of the guarantee against lapse, which may lapse the policy; and may have tax consequences.

### **VUL Protector is a Policy Worth Considering**

It offers both a death benefit and an investment feature. It may be a good fit if you want to:

- Provide your family with a death benefit guaranteed to be there as long as sufficient premiums are paid when due.
- Have a chance for potential cash value accumulation.
- Take on more risk.
- Actively manage your policy.

Life insurance is like a parachute: If it isn't there the first time, chances are you won't be needing it again.

## About the Policy

**VUL Protector®** is a flexible premium, variable universal life insurance policy, which under Internal Revenue Code ("IRC") §101(a), provides a generally income-tax free death benefit for your beneficiaries. It offers protection with flexibility in premium payments and a choice of death benefit types. The death benefit is payable upon the death of the insured. This illustration is intended to show how various assumed hypothetical rates of return and levels of charges can affect policy values. The policy provides no guaranteed policy values. This illustration is not intended to predict or project investment results. Keep in mind that investment returns fluctuate and actual results will be different from those illustrated, even if the actual investment return averages the same as an illustrated rate of return.

### Assumptions Used to Prepare This Illustration

|                    |                                                                    |
|--------------------|--------------------------------------------------------------------|
| <b>Policyowner</b> | <b>VULclient ForGurantees</b>                                      |
| <b>For use in</b>  | <b>California</b>                                                  |
| <b>Insured</b>     | <b>VULclient ForGurantees, Male, Age 55, Preferred Non-Tobacco</b> |

|                                             |                                                                    |
|---------------------------------------------|--------------------------------------------------------------------|
| <b>Basic Insurance Amount</b><br>VULPR-2021 | <b>\$1,000,000</b><br>Fixed Death Benefit, Guideline Premium Test. |
|---------------------------------------------|--------------------------------------------------------------------|

See the About VUL Protector® Section for information on the benefits and limitations of the riders described below. Complete details will be in the policy.

|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Rider to Provide Lapse Protection</b><br>PLI 522-2018 | A conditional No-Lapse Guarantee that will guarantee your policy does not lapse provided that sufficient premiums are paid. Based on assumptions listed on this page and elsewhere in the illustration, the No-Lapse Guarantee will provide lapse protection for the insured's lifetime regardless of the performance of the underlying investment options. Please see the No-Lapse Guarantee in the Additional Information section for terms and conditions. |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                           |                                                                                                   |
|---------------------------|---------------------------------------------------------------------------------------------------|
| <b>Billed Premium</b>     | <b>\$59,429.00 paid Annually in the first year.</b> See Your Policy in Action for later payments. |
| <b>Timing of Payments</b> | Payments are made on the first day of each modal payment period.                                  |
| <b>Distributions</b>      | None                                                                                              |

The values shown in this illustration are based on the assumptions shown above and elsewhere in this illustration. Any facts that differ from these assumptions will affect these values. Any application for insurance will be subject to underwriting. The underwriting review process will determine the underwriting category, any rating and extras, and the maximum amount of coverage that will be issued. Actual policy transactions, interest credited rates and charges deducted over time may be different from those shown here, and will determine the actual value of the policy.

This illustration briefly describes certain benefits and features of the VUL Protector® product. This is an illustration and not a contract or offer of insurance coverage. Only the policy, if one is issued, will contain complete information about exclusions, limitations, reductions of benefits, and terms for keeping it in force. If there is a discrepancy between the illustration and the policy, the policy will be considered correct. Even though this illustration may include assumptions about loans, withdrawals, a change in death benefit type, or a decrease in Basic Insurance Amount, these transactions will not occur unless you request them.

### Age

Age of the insured at the beginning of each policy year.

### Annual Premium Outlay

The annual payment amount. Annual payments are assumed to be made at the beginning of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.

### Basic Insurance Amount

This is the face amount of your Policy.

### Cash Value

The amount you would receive, based on the assumptions used in this illustration, if you surrendered the policy and there are no outstanding loans. This amount is equal to the Contract Fund minus any Surrender Charges that may apply within the first 14 policy years. The Cash Value does not reflect any taxes that may be due upon surrender of the policy.

### Contract Fund

The value of the policy illustrated as of the end of each policy year. The Contract Fund may vary and includes the total net premiums, less charges and withdrawals, amounts from the performance of the Variable Investment Options and the Fixed Rate Option, together with any outstanding loan principal plus loan interest credited, and does not include any surrender charges.

All amounts deducted from the Contract Fund including monthly charges are deducted proportionately from the Fixed Rate Option and Variable Investment Options. See the Hypothetical Annual Gross Rates of Return section for illustrated allocations and interest rates.

### Current and Maximum Charges

The Current Charges are the amounts that we now charge and these charges are not guaranteed. We can increase the current charges without giving advance notice, but we cannot charge more than the Guaranteed Maximum Charges.

### Death Benefit

The amount payable under the policy upon the death of the insured. The amount shown in the illustration is as of the end of the policy year.

### Guideline Premium Test

The policyowner may elect either the Guideline Premium Test or the Cash Value Accumulation Test definition of life insurance at the time the policy is purchased. Once the policy is issued, this election may not be changed. This illustration assumes that the policyowner has chosen the Guideline Premium Test. The initial Guideline Level Premium is \$31,128.92. The initial Guideline Single Premium is \$488,997.89. Please refer to the initial summary prospectus for more information about the definition of life insurance.

### (IRR) Death Benefit

The Internal Rate of Return (IRR) Death Benefit reflects the deduction of applicable policy related charges and any income tax attributable to distributions from the policy, but does not reflect deductions for sales loads, management fees and other expenses that might be deducted from an actual investment. Assuming the Annual Premium Outlays were invested in an alternative investment not subject to income taxes, this is the rate of return that would need to be earned so that the accumulated amount would equal the amount reported in the Death Benefit column.

### (IRR) Surrender Value

The Internal Rate of Return (IRR) Surrender Value reflects the deduction of applicable policy related charges and any income tax attributable to distributions from the policy, but does not reflect deductions for sales loads, management fees and other expenses that might be deducted from an actual investment. Assuming the Annual Premium Outlays were invested in an alternative investment not subject to income taxes, this is the rate of return that would need to be earned so that the accumulated amount would equal the amount reported in the Surrender Value column.

### Lapse

Lapse occurs when the policy's No-Lapse Guarantee is not in effect, the policy's Cash Value is zero, and coverage ends. The illustration will show "END" in the year of lapse.

### Loan

The amount of any loan assumed to be taken at the beginning of each policy year.

Both standard and preferred loans are available on this policy. The standard loan interest rate is 2.00%. After 10 years, the policy will be eligible for a preferred loan with an interest rate of only 1.05%. Loan interest charged on standard or preferred loans is payable at the end of each policy year. The portion of the Contract Fund equal to any loan is credited with interest at an effective annual rate of 1.00%.

Each loan request must be submitted to the Company.

The policy provides that the maximum loan value available at any time is equal to the sum of (a) 99% of the Cash Value attributable to the variable investment options, and (b) the balance of the Cash Value.

Loans you take against the contract are ordinarily treated as debt and are not considered distributions subject to tax. However, you should know that the Internal Revenue Service may take the position that the preferred loan should be treated as a distribution for tax purposes because of the relatively low differential between the loan interest rate and the rate of interest credited on the loan amount. Distributions are subject to income tax. Were the Internal Revenue Service to take this position, Pruco Life would take reasonable steps to attempt to avoid this result, including modifying the contract's loan provisions, but cannot guarantee that such efforts would be successful.

### Persistency Credit

Policies that remain in force for a specified number of policy years may be eligible to earn a Persistency Credit. The credit is calculated based on the unloaned portion of the contract fund. It will be calculated and credited on a monthly basis.

This illustration reflects a Persistency Credit equal to an effective annual interest rate of 0.10%, starting in year 10. The granting of a Persistency Credit and the amount of any Persistency Credit is granted at our discretion and not guaranteed. We reserve the right to discontinue the Persistency Credit at any time.

The Persistency Credit is assumed to be zero when maximum charges are shown.

### Surrender Charges

Surrender charges may apply within the first 14 policy years or to attained age 98, whichever comes first, of initial base policy coverage, if you make a withdrawal on a policy with a Type A (Fixed) death benefit, reduce the Basic Insurance Amount, or surrender the policy.

The initial Surrender Charge Target Premium is \$23,600.00.

## Glossary of Terms

### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)<sup>®</sup> and Current Charges

| Year | Contract Fund | Surrender Charge | Surrender Value |
|------|---------------|------------------|-----------------|
| 1    | 48,718        | 32,096           | 16,622          |
| 2    | 100,528       | 30,444           | 70,084          |
| 3    | 155,625       | 29,028           | 126,597         |
| 4    | 214,218       | 27,612           | 186,606         |
| 5    | 276,529       | 26,196           | 250,333         |
| 6    | 288,357       | 24,780           | 263,577         |
| 7    | 300,760       | 23,836           | 276,924         |
| 8    | 313,767       | 22,656           | 291,111         |
| 9    | 327,416       | 21,240           | 306,176         |
| 10   | 342,060       | 19,824           | 322,236         |
| 11   | 357,350       | 16,520           | 340,830         |
| 12   | 373,316       | 12,508           | 360,808         |
| 13   | 390,052       | 8,732            | 381,320         |
| 14   | 407,579       | 4,484            | 403,095         |
| 15   | 425,936       | 0 +              | 425,936         |

+ Surrender Charge is zero in year 15 and thereafter.

#### Surrender Value

The Surrender Value is the amount you would receive, based on the assumptions used in this illustration, if you surrendered the policy. This amount is equal to the Contract Fund minus any Surrender Charges, minus the outstanding loan and any unpaid Loan Interest. The Surrender Value does not reflect any taxes that may be due upon surrender of the policy. The value shown in the illustration is as of the end of the policy year.

## Your Policy in Action

### VULclient ForGuantees, Male, 55

Preferred Non-Tobacco  
\$1,000,000 VUL Protector®  
Type A (Fixed) Death Benefit  
Guideline Premium

Non-guaranteed results shown on this report are based on hypothetical rates of return and current charges. For additional non-guaranteed results based on different sets of assumptions, see the **Alternate Values Report**.

### Weighted Average

The values shown here, including Annual Premium Outlay, are not guaranteed. This report uses the average of fund expenses for all variable investment options, weighted by the total amounts allocated to each variable investment option by all policyholders.

### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)<sup>@</sup> and Current Charges

| Year  | Age | Annual Premium Outlay | Contract Fund | Surrender Value | Death Benefit | Surrender Value (IRR) | Tax Equivalent (IRR) Surrender Value | Death Benefit (IRR) (1) | Tax Equivalent (IRR) Death Benefit (1) |
|-------|-----|-----------------------|---------------|-----------------|---------------|-----------------------|--------------------------------------|-------------------------|----------------------------------------|
| 1     | 55  | 59,429                | 48,718        | 16,622          | 1,000,000 <   | -72.03 %              | -72.03 %                             | 1,582 %                 | 2,434 %                                |
| 2     | 56  | 59,429                | 100,528       | 70,084          | 1,000,000 <   | -30.45 %              | -30.45 %                             | 263 %                   | 404 %                                  |
| 3     | 57  | 59,429                | 155,625       | 126,597         | 1,000,000 <   | -16.17 %              | -16.17 %                             | 115 %                   | 177 %                                  |
| 4     | 58  | 59,429                | 214,218       | 186,606         | 1,000,000 <   | -9.45 %               | -9.45 %                              | 66 %                    | 102 %                                  |
| 5     | 59  | 59,429                | 276,529       | 250,333         | 1,000,000 <   | -5.66 %               | -5.66 %                              | 43 %                    | 67 %                                   |
| 6     | 60  | 0                     | 288,357       | 263,577         | 1,000,000 <   | -2.97 %               | -2.97 %                              | 32.79 %                 | 50.45 %                                |
| 7     | 61  | 0                     | 300,760       | 276,924         | 1,000,000 <   | -1.40 %               | -1.40 %                              | 26.12 %                 | 40.18 %                                |
| 8     | 62  | 0                     | 313,767       | 291,111         | 1,000,000 <   | -0.34 %               | -0.34 %                              | 21.64 %                 | 33.29 %                                |
| 9     | 63  | 0                     | 327,416       | 306,176         | 1,000,000 <   | 0.43 %                | 0.66 %                               | 18.45 %                 | 28.38 %                                |
| 10    | 64  | 0                     | 342,060       | 322,236         | 1,000,000 <   | 1.02 %                | 1.57 %                               | 16.06 %                 | 24.71 %                                |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |
| 11    | 65  | 0                     | 357,350       | 340,830         | 1,000,000 <   | 1.53 %                | 2.35 %                               | 14.21 %                 | 21.86 %                                |
| 12    | 66  | 0                     | 373,316       | 360,808         | 1,000,000 <   | 1.96 %                | 3.02 %                               | 12.74 %                 | 19.60 %                                |
| 13    | 67  | 0                     | 390,052       | 381,320         | 1,000,000 <   | 2.29 %                | 3.52 %                               | 11.54 %                 | 17.75 %                                |
| 14    | 68  | 0                     | 407,579       | 403,095         | 1,000,000 <   | 2.57 %                | 3.95 %                               | 10.55 %                 | 16.23 %                                |
| 15    | 69  | 0                     | 425,936       | 425,936         | 1,000,000 <   | 2.80 %                | 4.31 %                               | 9.71 %                  | 14.94 %                                |
| 16    | 70  | 0                     | 445,716       | 445,716         | 1,000,000 <   | 2.93 %                | 4.51 %                               | 9.00 %                  | 13.85 %                                |
| 17    | 71  | 0                     | 465,770       | 465,770         | 1,000,000 <   | 3.04 %                | 4.68 %                               | 8.38 %                  | 12.89 %                                |
| 18    | 72  | 0                     | 486,778       | 486,778         | 1,000,000 <   | 3.13 %                | 4.82 %                               | 7.84 %                  | 12.06 %                                |
| 19    | 73  | 0                     | 508,794       | 508,794         | 1,000,000 <   | 3.21 %                | 4.94 %                               | 7.37 %                  | 11.34 %                                |
| 20    | 74  | 0                     | 531,879       | 531,879         | 1,000,000 <   | 3.28 %                | 5.05 %                               | 6.95 %                  | 10.69 %                                |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |
| 21    | 75  | 0                     | 560,342       | 560,342         | 1,000,000 <   | 3.39 %                | 5.22 %                               | 6.57 %                  | 10.11 %                                |
| 22    | 76  | 0                     | 590,330       | 590,330         | 1,000,000 <   | 3.49 %                | 5.37 %                               | 6.24 %                  | 9.60 %                                 |
| 23    | 77  | 0                     | 621,967       | 621,967         | 1,000,000 <   | 3.57 %                | 5.49 %                               | 5.93 %                  | 9.12 %                                 |
| 24    | 78  | 0                     | 655,405       | 655,405         | 1,000,000 <   | 3.65 %                | 5.62 %                               | 5.66 %                  | 8.71 %                                 |
| 25    | 79  | 0                     | 690,819       | 690,819         | 1,000,000 <   | 3.73 %                | 5.74 %                               | 5.41 %                  | 8.32 %                                 |
| 26    | 80  | 0                     | 728,193       | 728,193         | 1,000,000 <   | 3.80 %                | 5.85 %                               | 5.18 %                  | 7.97 %                                 |
| 27    | 81  | 0                     | 768,113       | 768,113         | 1,000,000 <   | 3.87 %                | 5.95 %                               | 4.96 %                  | 7.63 %                                 |
| 28    | 82  | 0                     | 810,953       | 810,953         | 1,000,000 <   | 3.93 %                | 6.05 %                               | 4.77 %                  | 7.34 %                                 |
| 29    | 83  | 0                     | 857,162       | 857,162         | 1,000,000 <   | 4.00 %                | 6.15 %                               | 4.59 %                  | 7.06 %                                 |
| 30    | 84  | 0                     | 907,040       | 907,040         | 1,000,000 <   | 4.06 %                | 6.25 %                               | 4.42 %                  | 6.80 %                                 |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

< Indicates the No-Lapse Guarantee will provide a guarantee against lapse for the entire policy year. Please refer to the Additional Information section for terms and conditions.

(1) The IRR does not reflect the effects of income taxes. The Tax Equivalent IRR reflects an assumed annual tax rate of 35.00%. These hypothetical accounts are for demonstrative purposes only and do not represent any investments available on the market.

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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# Your Policy in Action

## VULclient ForGurantees, Male, 55

Preferred Non-Tobacco  
\$1,000,000 VUL Protector®  
Type A (Fixed) Death Benefit  
Guideline Premium

### Weighted Average

### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)® and Current Charges

| Year  | Age | Annual Premium Outlay | Contract Fund | Surrender Value | Death Benefit | Surrender Value (IRR) | Tax Equivalent (IRR) Surrender Value | Death Benefit (IRR) (1) | Tax Equivalent (IRR) Death Benefit (1) |
|-------|-----|-----------------------|---------------|-----------------|---------------|-----------------------|--------------------------------------|-------------------------|----------------------------------------|
| 31    | 85  | 0                     | 960,486       | 960,486         | 1,008,510 <   | 4.12 %                | 6.34 %                               | 4.30 %                  | 6.62 %                                 |
| 32    | 86  | 0                     | 1,018,173     | 1,018,173       | 1,069,081 <   | 4.18 %                | 6.43 %                               | 4.35 %                  | 6.69 %                                 |
| 33    | 87  | 0                     | 1,079,066     | 1,079,066       | 1,133,020 <   | 4.24 %                | 6.52 %                               | 4.41 %                  | 6.78 %                                 |
| 34    | 88  | 0                     | 1,143,311     | 1,143,311       | 1,200,477 <   | 4.29 %                | 6.60 %                               | 4.45 %                  | 6.85 %                                 |
| 35    | 89  | 0                     | 1,211,059     | 1,211,059       | 1,271,612 <   | 4.34 %                | 6.68 %                               | 4.50 %                  | 6.92 %                                 |
| 36    | 90  | 0                     | 1,282,828     | 1,282,828       | 1,346,970 <   | 4.39 %                | 6.75 %                               | 4.54 %                  | 6.98 %                                 |
| 37    | 91  | 0                     | 1,359,849     | 1,359,849       | 1,414,243 <   | 4.44 %                | 6.83 %                               | 4.55 %                  | 7.00 %                                 |
| 38    | 92  | 0                     | 1,442,554     | 1,442,554       | 1,485,831 <   | 4.48 %                | 6.89 %                               | 4.57 %                  | 7.03 %                                 |
| 39    | 93  | 0                     | 1,531,413     | 1,531,413       | 1,562,041 <   | 4.53 %                | 6.97 %                               | 4.58 %                  | 7.05 %                                 |
| 40    | 94  | 0                     | 1,626,939     | 1,626,939       | 1,643,209 <   | 4.57 %                | 7.03 %                               | 4.60 %                  | 7.08 %                                 |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |
| 41    | 95  | 0                     | 1,729,589     | 1,729,589       | 1,729,589 <   | 4.61 %                | 7.09 %                               | 4.61 %                  | 7.09 %                                 |
| 42    | 96  | 0                     | 1,838,722     | 1,838,722       | 1,838,722 <   | 4.66 %                | 7.17 %                               | 4.66 %                  | 7.17 %                                 |
| 43    | 97  | 0                     | 1,954,747     | 1,954,747       | 1,954,747 <   | 4.70 %                | 7.23 %                               | 4.70 %                  | 7.23 %                                 |
| 44    | 98  | 0                     | 2,078,102     | 2,078,102       | 2,078,102 <   | 4.73 %                | 7.28 %                               | 4.73 %                  | 7.28 %                                 |
| 45    | 99  | 0                     | 2,209,247     | 2,209,247       | 2,209,247 <   | 4.77 %                | 7.34 %                               | 4.77 %                  | 7.34 %                                 |
| 46    | 100 | 0                     | 2,348,676     | 2,348,676       | 2,348,676 <   | 4.81 %                | 7.40 %                               | 4.81 %                  | 7.40 %                                 |
| 47    | 101 | 0                     | 2,496,912     | 2,496,912       | 2,496,912 <   | 4.84 %                | 7.45 %                               | 4.84 %                  | 7.45 %                                 |
| 48    | 102 | 0                     | 2,654,511     | 2,654,511       | 2,654,511 <   | 4.87 %                | 7.49 %                               | 4.87 %                  | 7.49 %                                 |
| 49    | 103 | 0                     | 2,822,063     | 2,822,063       | 2,822,063 <   | 4.90 %                | 7.54 %                               | 4.90 %                  | 7.54 %                                 |
| 50    | 104 | 0                     | 3,000,199     | 3,000,199       | 3,000,199 <   | 4.93 %                | 7.58 %                               | 4.93 %                  | 7.58 %                                 |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |
| 51    | 105 | 0                     | 3,189,586     | 3,189,586       | 3,189,586 <   | 4.96 %                | 7.63 %                               | 4.96 %                  | 7.63 %                                 |
| 52    | 106 | 0                     | 3,390,936     | 3,390,936       | 3,390,936 <   | 4.98 %                | 7.66 %                               | 4.98 %                  | 7.66 %                                 |
| 53    | 107 | 0                     | 3,605,003     | 3,605,003       | 3,605,003 <   | 5.01 %                | 7.71 %                               | 5.01 %                  | 7.71 %                                 |
| 54    | 108 | 0                     | 3,832,591     | 3,832,591       | 3,832,591 <   | 5.04 %                | 7.75 %                               | 5.04 %                  | 7.75 %                                 |
| 55    | 109 | 0                     | 4,074,553     | 4,074,553       | 4,074,553 <   | 5.06 %                | 7.78 %                               | 5.06 %                  | 7.78 %                                 |
| 56    | 110 | 0                     | 4,331,799     | 4,331,799       | 4,331,799 <   | 5.08 %                | 7.82 %                               | 5.08 %                  | 7.82 %                                 |
| 57    | 111 | 0                     | 4,605,293     | 4,605,293       | 4,605,293 <   | 5.10 %                | 7.85 %                               | 5.10 %                  | 7.85 %                                 |
| 58    | 112 | 0                     | 4,896,061     | 4,896,061       | 4,896,061 <   | 5.13 %                | 7.89 %                               | 5.13 %                  | 7.89 %                                 |
| 59    | 113 | 0                     | 5,205,195     | 5,205,195       | 5,205,195 <   | 5.15 %                | 7.92 %                               | 5.15 %                  | 7.92 %                                 |
| 60    | 114 | 0                     | 5,533,855     | 5,533,855       | 5,533,855 <   | 5.17 %                | 7.95 %                               | 5.17 %                  | 7.95 %                                 |
| Total |     | \$297,145             |               |                 |               |                       |                                      |                         |                                        |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

< Indicates the No-Lapse Guarantee will provide a guarantee against lapse for the entire policy year. Please refer to the Additional Information section for terms and conditions

(1) The IRR does not reflect the effects of income taxes. The Tax Equivalent IRR reflects an assumed annual tax rate of 35.00%. These hypothetical accounts are for demonstrative purposes only and do not represent any investments available on the market.

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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**Your  
Policy in  
Action**

**VULclient ForGurantees, Male, 55**

Preferred Non-Tobacco

\$1,000,000 VUL Protector®

Type A (Fixed) Death Benefit

Guideline Premium

**Weighted Average**

**Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)® and Current Charges**

| Year  | Age | Annual<br>Premium<br>Outlay | Contract<br>Fund | Surrender<br>Value | Death<br>Benefit | Surrender<br>Value<br>(IRR) | Tax<br>Equivalent<br>(IRR)<br>Surrender<br>Value | Death<br>Benefit (IRR)<br>(1) | Tax<br>Equivalent<br>(IRR) Death<br>Benefit (1) |
|-------|-----|-----------------------------|------------------|--------------------|------------------|-----------------------------|--------------------------------------------------|-------------------------------|-------------------------------------------------|
| 61    | 115 | 0                           | 5,883,273        | 5,883,273          | 5,883,273 <      | 5.19 %                      | 7.98 %                                           | 5.19 %                        | 7.98 %                                          |
| 62    | 116 | 0                           | 6,254,761        | 6,254,761          | 6,254,761 <      | 5.20 %                      | 8.00 %                                           | 5.20 %                        | 8.00 %                                          |
| 63    | 117 | 0                           | 6,649,713        | 6,649,713          | 6,649,713 <      | 5.22 %                      | 8.03 %                                           | 5.22 %                        | 8.03 %                                          |
| 64    | 118 | 0                           | 7,069,612        | 7,069,612          | 7,069,612 <      | 5.24 %                      | 8.06 %                                           | 5.24 %                        | 8.06 %                                          |
| 65    | 119 | 0                           | 7,516,031        | 7,516,031          | 7,516,031 <      | 5.26 %                      | 8.09 %                                           | 5.26 %                        | 8.09 %                                          |
| 66    | 120 | 0                           | 7,990,648        | 7,990,648          | 7,990,648 <      | 5.27 %                      | 8.11 %                                           | 5.27 %                        | 8.11 %                                          |
| Total |     | -----<br>\$297,145          |                  |                    |                  |                             |                                                  |                               |                                                 |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

< Indicates the No-Lapse Guarantee will provide a guarantee against lapse for the entire policy year. Please refer to the Additional Information section for terms and conditions

(1) The IRR does not reflect the effects of income taxes. The Tax Equivalent IRR reflects an assumed annual tax rate of 35.00%. These hypothetical accounts are for demonstrative purposes only and do not represent any investments available on the market.

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## Alternate Values

### Weighted Average

#### VULclient ForGuarantees, Male, 55

Preferred Non-Tobacco  
\$1,000,000 VUL Protector®  
Type A (Fixed) Death Benefit  
Guideline Premium

This report shows how the policy may perform under various hypothetical rates of return and Current and Maximum charges. The values shown here, including Annual Premium Outlay, are not guaranteed. This report uses the average of fund expenses for all variable investment options, weighted by the total amounts allocated to each variable investment option by all policyholders.

### MEC TESTING IS NOT ILLUSTRATED IN THIS REPORT

#### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

|       |     |                       | 7.00% (Net 6.00%) @ and Maximum Charges |               | 0.00% (Net -1.00%) @ and Maximum Charges |               |
|-------|-----|-----------------------|-----------------------------------------|---------------|------------------------------------------|---------------|
| Year  | Age | Annual Premium Outlay | Surrender Value                         | Death Benefit | Surrender Value                          | Death Benefit |
| 1     | 55  | 59,429                | 5,472                                   | 1,000,000 <   | 2,756                                    | 1,000,000 <   |
| 2     | 56  | 59,429                | 46,868                                  | 1,000,000 <   | 38,820                                   | 1,000,000 <   |
| 3     | 57  | 59,429                | 90,352                                  | 1,000,000 <   | 74,220                                   | 1,000,000 <   |
| 4     | 58  | 59,429                | 136,313                                 | 1,000,000 <   | 109,191                                  | 1,000,000 <   |
| 5     | 59  | 59,429                | 184,887                                 | 1,000,000 <   | 143,706                                  | 1,000,000 <   |
| 6     | 60  | 0                     | 190,610                                 | 1,000,000 <   | 135,135                                  | 1,000,000 <   |
| 7     | 61  | 0                     | 195,714                                 | 1,000,000 <   | 125,695                                  | 1,000,000 <   |
| 8     | 62  | 0                     | 200,836                                 | 1,000,000 <   | 116,019                                  | 1,000,000 <   |
| 9     | 63  | 0                     | 205,895                                 | 1,000,000 <   | 106,017                                  | 1,000,000 <   |
| 10    | 64  | 0                     | 210,593                                 | 1,000,000 <   | 95,386                                   | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |
| 11    | 65  | 0                     | 216,749                                 | 1,000,000 <   | 85,945                                   | 1,000,000 <   |
| 12    | 66  | 0                     | 223,121                                 | 1,000,000 <   | 76,448                                   | 1,000,000 <   |
| 13    | 67  | 0                     | 228,661                                 | 1,000,000 <   | 65,847                                   | 1,000,000 <   |
| 14    | 68  | 0                     | 233,954                                 | 1,000,000 <   | 54,719                                   | 1,000,000 <   |
| 15    | 69  | 0                     | 238,579                                 | 1,000,000 <   | 42,633                                   | 1,000,000 <   |
| 16    | 70  | 0                     | 237,568                                 | 1,000,000 <   | 24,602                                   | 1,000,000 <   |
| 17    | 71  | 0                     | 235,102                                 | 1,000,000 <   | 4,787                                    | 1,000,000 <   |
| 18    | 72  | 0                     | 230,813                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 19    | 73  | 0                     | 224,289                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 20    | 74  | 0                     | 215,066                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |
| 21    | 75  | 0                     | 202,642                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 22    | 76  | 0                     | 186,415                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 23    | 77  | 0                     | 165,638                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 24    | 78  | 0                     | 139,333                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 25    | 79  | 0                     | 106,189                                 | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 26    | 80  | 0                     | 64,459                                  | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 27    | 81  | 0                     | 11,959                                  | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 28    | 82  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 29    | 83  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 30    | 84  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

< Indicates the No-Lapse Guarantee will provide a guarantee against lapse for the entire policy year. Please refer to the Additional Information section for terms and conditions.

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## Alternate Values

**VULclient ForGurantees, Male, 55**

Preferred Non-Tobacco

\$1,000,000 VUL Protector®

Type A (Fixed) Death Benefit

Guideline Premium

## Weighted Average

### MEC TESTING IS NOT ILLUSTRATED IN THIS REPORT

#### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

|       |     |                       | 7.00% (Net 6.00%) @ and Maximum Charges |               | 0.00% (Net -1.00%) @ and Maximum Charges |               |
|-------|-----|-----------------------|-----------------------------------------|---------------|------------------------------------------|---------------|
| Year  | Age | Annual Premium Outlay | Surrender Value                         | Death Benefit | Surrender Value                          | Death Benefit |
| 31    | 85  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 32    | 86  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 33    | 87  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 34    | 88  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 35    | 89  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 36    | 90  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 37    | 91  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 38    | 92  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 39    | 93  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 40    | 94  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |
| 41    | 95  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 42    | 96  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 43    | 97  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 44    | 98  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 45    | 99  | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 46    | 100 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 47    | 101 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 48    | 102 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 49    | 103 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 50    | 104 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |
| 51    | 105 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 52    | 106 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 53    | 107 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 54    | 108 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 55    | 109 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 56    | 110 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 57    | 111 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 58    | 112 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 59    | 113 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 60    | 114 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | \$297,145             |                                         |               |                                          |               |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

< Indicates the No-Lapse Guarantee will provide a guarantee against lapse for the entire policy year. Please refer to the Additional Information section for terms and conditions.

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## Alternate Values

### VULclient ForGurantees, Male, 55

Preferred Non-Tobacco

\$1,000,000 VUL Protector®

Type A (Fixed) Death Benefit

Guideline Premium

## Weighted Average

### MEC TESTING IS NOT ILLUSTRATED IN THIS REPORT

#### Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

|       |     |                       | 7.00% (Net 6.00%) @ and Maximum Charges |               | 0.00% (Net -1.00%) @ and Maximum Charges |               |
|-------|-----|-----------------------|-----------------------------------------|---------------|------------------------------------------|---------------|
| Year  | Age | Annual Premium Outlay | Surrender Value                         | Death Benefit | Surrender Value                          | Death Benefit |
| 61    | 115 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 62    | 116 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 63    | 117 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 64    | 118 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 65    | 119 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| 66    | 120 | 0                     | 0                                       | 1,000,000 <   | 0                                        | 1,000,000 <   |
| Total |     | -----<br>\$297,145    |                                         |               |                                          |               |

@ Refer to the Hypothetical Annual Gross Rates of Return section.

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## Hypothetical Annual Gross Rates of Return

### About Rates of Return

The table below shows the Gross Annual Returns used to produce this illustration. They represent the assumed gross returns of the Policy's underlying investment options selected for this illustration (see below). These rates are illustrative only and should not be deemed a representation of past or future investment performance.

| Year      | Hypothetical Annual<br>Gross Return |
|-----------|-------------------------------------|
| 1 thru 66 | 7.00%                               |

Gross Returns less mortality and expense risk charges and fund expenses are the Net Returns. The current mortality and expense risk charges are equal to 0.25% of the variable investment options available. The guaranteed maximum mortality and expense risk charges are equal to 0.45% of the variable investment options.

The current fund expenses deducted are equal to 0.54%, which is the weighted average. The weighted average is the average of fund expenses for all variable investment options, weighted by the total amounts allocated to each variable investment option by all policyholders for this type of life insurance policy. Calculations will be based on assets under management available as of an asset evaluation date of December 31, 2022. New variable investment options added during the course of the year will have no impact on the calculation of this rate until the next year.

For information on fund expenses please refer to the current VUL Protector® initial summary prospectus.

### Assumed Portfolio Allocation

| <u>Investment Options</u> | <u>Total Fund<br/>Expenses</u> | <u>Current Fund<br/>Expenses</u> | <u>Percentage Of<br/>Total Assets<br/>Under<br/>Management</u> |
|---------------------------|--------------------------------|----------------------------------|----------------------------------------------------------------|
| PSF Global                | 0.78%                          | 0.73%                            | 4.57%                                                          |
| PSF Mid-Cap Growth        | 0.64%                          | 0.64%                            | 1.01%                                                          |
| PSF PGIM 50/50 Balanced   | 0.57%                          | 0.57%                            | 9.04%                                                          |
| PSF Flexible Managed      | 0.61%                          | 0.61%                            | 16.14%                                                         |
| PSF Gov't Money Market    | 0.32%                          | 0.32%                            | 1.75%                                                          |
| PSF PGIM High Yield Bond  | 0.59%                          | 0.57%                            | 1.54%                                                          |
| PSF PGIM Jennison Blend   | 0.46%                          | 0.46%                            | 17.06%                                                         |
| PSF Jennison Focused      | 0.84%                          | 0.84%                            | 0.16%                                                          |
| PSF PGIM Jennison Growth  | 0.61%                          | 0.61%                            | 7.49%                                                          |
| PSF PGIM Jennison Value   | 0.42%                          | 0.42%                            | 4.89%                                                          |
| PSF Total Return Bond     | 0.42%                          | 0.42%                            | 3.16%                                                          |
| PSF Small-Cap Value       | 0.96%                          | 0.96%                            | 0.97%                                                          |
| PSF Stock Index           | 0.29%                          | 0.29%                            | 15.00%                                                         |
| AST Advan Strat AA        | 0.93%                          | 0.90%                            | 0.15%                                                          |
| AST Balanced Asset Alloc  | 1.02%                          | 0.86%                            | 1.58%                                                          |
| AST Core Fixed Income     | 0.72%                          | 0.68%                            | 0.54%                                                          |
| AST Global Bond           | 0.90%                          | 0.84%                            | 0.09%                                                          |
| AST International Equity  | 1.10%                          | 1.06%                            | 1.03%                                                          |
| AST J.P. Morgan Tac Pres  | 1.02%                          | 0.91%                            | 0.10%                                                          |
| AST Large-Cap Growth      | 0.93%                          | 0.88%                            | 2.03%                                                          |
| AST Large-Cap Value       | 0.83%                          | 0.80%                            | 0.92%                                                          |
| AST MFS Global Equity     | 1.10%                          | 1.09%                            | 0.42%                                                          |
| AST Mid-Cap Growth        | 1.08%                          | 1.05%                            | 0.36%                                                          |
| AST Preserv Asset Alloc   | 1.03%                          | 0.87%                            | 0.21%                                                          |
| AST Pru Growth Alloc      | 0.87%                          | 0.87%                            | 0.46%                                                          |
| AST T. Rowe Price AA      | 0.87%                          | 0.86%                            | 0.56%                                                          |
| AFIS® Growth Fund         | 0.60%                          | 0.60%                            | 1.22%                                                          |

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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**Hypothetical  
Annual Gross  
Rates  
of Return**

|                          |       |       |         |
|--------------------------|-------|-------|---------|
| AFIS® Growth-Income Fund | 0.54% | 0.54% | 1.02%   |
| AFIS® International Fund | 0.79% | 0.79% | 0.50%   |
| AFIS® Wash Mut Inv Fund  | 0.66% | 0.52% | 0.27%   |
| BNY Mellon MC SvShr      | 1.11% | 1.05% | 0.06%   |
| BNY Mellon Sus US Eqty   | 0.92% | 0.92% | 0.06%   |
| Calvert VP EAFE Index    | 0.84% | 0.68% | 0.06%   |
| Calvert VP NASDAQ 100    | 0.84% | 0.73% | 0.20%   |
| Calvert VP S&P MC 400    | 0.63% | 0.53% | 0.13%   |
| Fid® Contrafund(SM)      | 0.85% | 0.85% | 0.40%   |
| Fidelity® VIP Index 500  | 0.35% | 0.35% | 1.73%   |
| Fidelity® VIP Midcap     | 0.86% | 0.86% | 0.38%   |
| Franklin Income VIP      | 0.72% | 0.72% | 0.14%   |
| Invesco V.I. Grth-Income | 0.74% | 0.74% | 0.18%   |
| MFS Total Return Bond    | 0.54% | 0.53% | 0.35%   |
| MFS Utilities IC         | 0.79% | 0.78% | 0.23%   |
| MFS Value Series         | 0.71% | 0.70% | 0.28%   |
| NB AMT Sustainable Eqty  | 1.16% | 1.16% | 0.06%   |
| TOPS® Agg Growth ETF     | 0.55% | 0.55% | 0.34%   |
| TOPS® Balanced ETF       | 0.56% | 0.56% | 0.23%   |
| TOPS® Cnservative ETF    | 0.58% | 0.58% | 0.04%   |
| TOPS® Growth ETF         | 0.55% | 0.55% | 0.36%   |
| TOPS® Mng Rsk Bal ETF    | 0.75% | 0.75% | 0.05%   |
| TOPS® Mng Rsk Grt ETF    | 0.74% | 0.74% | 0.11%   |
| TOPS® Mg Rk Md Gr ETF    | 0.74% | 0.74% | 0.09%   |
| TOPS® Mod Growth ETF     | 0.55% | 0.55% | 0.29%   |
| <b>Weighted Average</b>  | 0.55% | 0.54% | 100.00% |

Total Fund Expenses are deducted from the Fund's assets, including management fees, distribution and/or service (12b-1) fees, and other expenses.

Current Fund Expenses may take into account expense reimbursements from the fund companies. These reimbursements are voluntary and can be terminated at any time. Please see your initial summary prospectus for more information.

This illustration assumes that net premiums have been allocated proportionately to the total amount of money invested in each variable investment option by all policyholders for this type of life insurance policy.

Allocations may also be made to the Fixed Rate Option for this product. Refer to the initial summary prospectus for more information.

**Investors should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract, and/or underlying portfolios. The initial summary prospectus for the contract and the prospectus or summary prospectus for the underlying portfolios (collectively, the "prospectus(es)"), contains this information as well as other important information. A copy of the prospectus(es) may be obtained from prudential.com. Contact your financial professional for the prospectus(es). You should read the prospectus(es) carefully before investing.**

**It is possible to lose money by investing in securities.**

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## About VUL Protector®

### Overview

VUL Protector® is a flexible premium, variable universal life insurance policy that insures the life of one person. The policy helps you meet your life insurance needs through the many features it offers, including:

- Flexibility of premium payments
- A choice of death benefit types
- A wide variety of underlying variable investment options
- A Fixed Rate Option that earns a non-guaranteed interest rate declared by the Company, and guaranteed to never be less than 1.00%
- Opportunity to earn a Persistency Credit
- Potential for cash value accumulation
- The opportunity for a No-Lapse Guarantee

There is no minimum guaranteed Cash Value. This is a non-participating policy. It does not pay dividends.

### Policy Values

Your policy's Cash Value, and in some cases the Death Benefit, will vary depending upon:

- Investment results in the underlying investment options you select
- Any Persistency Credit
- The amount of premiums you pay and when you pay them
- Any loans and withdrawals you take from the policy
- Charges deducted from premiums and the Contract Fund

### Policy's Results Illustrated Will Fluctuate

The illustration is only an example of how the policy works. There are several reasons why your policy's results will differ from those shown. First, investment returns fluctuate. As a result, your policy's actual results will be different from those shown even if the policy's investment return averages the same as an illustrated rate of return but fluctuates over and under the average throughout the years.

In addition, the price of units in funds for variable investment options fluctuates daily. When you make a premium payment, a portion is used to pay charges that we deduct from the premium. The remaining portion is allocated to the underlying investment options you select. For any variable investment option selected, the amount allocated purchases units in the funds for that option. The number of units purchased depends on the price of a unit on the day we receive the premium payment. The higher the unit price, the fewer units your premium payment purchases. The lower the price, the more units the premium payment purchases.

Some of the units are sold whenever you request a loan or withdrawal from the policy, or when charges are deducted from the Contract Fund. The number of units sold depends on the unit price on the day we receive the loan or withdrawal request, or the day the charges are taken from the Contract Fund. The higher the unit price, the fewer units need to be sold to arrive at the dollar amount required. The lower the unit price, the more units need to be sold. As a result, even if the hypothetical rates of return illustrated here are achieved, your actual policy value could be higher or lower than the values illustrated because of the unit price on the day units are purchased or sold. This illustration does not represent the performance of any particular variable investment option.

It is impossible to predict what a variable investment option's unit price will be in the future. It is also impossible to predict how many units your premium payments will purchase, or how many units will need to be sold in order to cover charges or take a loan or withdrawal of a specific dollar amount.

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### Values after age 121

We discontinue the monthly charges from the Contract Fund on the first policy anniversary on or following the Insured's 121st birthday. You may continue the policy after that anniversary and it will then continue to operate as described in its provisions (including the Death Benefit and Contract Fund provisions). However, you may not make any premium payments and no monthly charges will be deducted from the Contract Fund.

### Death Benefit Options

You can choose from two death benefit types. The Type A (Fixed) Death Benefit generally equals the policy's Basic Insurance Amount. The Type B (Variable) Death Benefit generally equals the Basic Insurance Amount plus the Contract Fund.

### Important Information Regarding the Overloan Protection Rider

This policy is available both with and without the Overloan Protection Rider, but the Rider is not included in this Illustration. The Overloan Protection Rider guarantees that the policy will not lapse when an outstanding policy loan exceeds the cash value of the policy provided you meet the conditions to exercise, and exercise the Rider while the policy is in force and has not lapsed. There is no charge for including this Rider in your policy. However there is a one-time charge that is deducted from the Contract Fund at the time the Rider is exercised.

You may wish to ask your sales professional for more details and ask to see illustrations both with and without the Overloan Protection Rider. You can then see how the inclusion or exclusion of the Rider addresses your objectives.

### Rider to Provide Lapse Protection

The **Rider to Provide Lapse Protection** offers a flexible guarantee against lapse up to age 121. The length of time the protection is in effect depends on several factors:

- **The amount of premium payments.** The more premiums paid, the longer the guarantee. Conversely, the less premium paid or the fewer the number of payments, the shorter the guarantee period.
- **The timing of premium payments.** It is assumed that we will receive all premiums shown in this illustration and that we will receive them on or before the beginning of each premium-paying period as illustrated (monthly EFT, quarterly, semiannually, or annually)—that is, "on time."
- **Changes in the basic insurance amount**
- **Changes in the death benefit option**
- **Loans and Withdrawal**

This Rider will NOT protect against lapse caused by excess contract debt.

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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### Corridor Increases

Depending on how much premium you pay, and/or if investment performance is reasonably favorable, the Contract Fund may grow to the point where Pruco Life (the Company) will increase the Basic Insurance Amount death benefit in order to ensure that the Policy will satisfy the Internal Revenue Code's definition of life insurance. This is commonly known as a "corridor increase". When this happens the Company reserves the right to limit premium payments.

At the Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)\* and Current Charges, a corridor increase first occurs in year 31.

### Fund Expenses

The fund expense is specific to each fund available and varies among the funds. The fund manager for each fund has sole discretion and may increase or decrease the expense as necessary to meet the costs of administering the funds. Because the expenses vary by fund, the expenses deducted from Policy values will vary based on the allocation of values among the funds. The average of all fund expenses associated with the available funds for VUL Protector® is 0.72%.

### No-Lapse Guarantee

There are conditional guarantees that can keep your policy in effect even if the cash value is too low to do so. The Limited No-lapse Guarantee can protect your policy during the first 5 years. The Rider to Provide Lapse Protection can protect your policy starting in year 6. The premiums, rates and fees for these features are guaranteed. Thus, regardless of the performance of the underlying investment options, we can tell you how long your policy will last based on how you plan to pay and whether or not you exercise various policy rights. No-Lapse Guarantee values are not available to you for any reason or through any means.

Policy changes, loans, withdrawals, using optional benefits and even small changes in the amount or timing of premium payments can affect how long the No-Lapse Guarantee stays in effect. For this reason, it is important to pay your premiums when they are due. If the No-Lapse Guarantees and the contract value cannot maintain the policy, the policy will end. However, you may restore the guarantee by paying enough premium to sufficiently replenish the cash value. The No-Lapse Guarantees will not protect your policy from ending due to excess contract debt. The Rider to Provide Lapse Protection terminates when the policy does.

Please note that, if you pay only the minimum premium required for a guarantee, you may also give up the potential to build tax-deferred cash value.

### No-Lapse Guarantee Value

The No-Lapse Guarantee Value is used to determine whether the policy remains in force. No-Lapse Guarantee Value is based on charges and interest that may be different from current or guaranteed charges.

The Rider to Provide Lapse Protection mirrors changes to the policy's Net Cash Value but uses different contractual charges and interest than those applied to the Net Cash Value, to determine a No-Lapse Guarantee Value. As long as the No-Lapse Guarantee Value remains positive and there are no outstanding loans, the policy will not lapse, regardless of the policy's actual cash value.

All values related to the No-Lapse Guarantee Value are used only to determine if the policy is in default and do not represent any amounts payable or chargeable under the policy.

The No-Lapse Guarantee Value has no cash value, and cannot be withdrawn or borrowed.

### Policy Charges and Expenses

There are a number of charges and expenses to cover the cost of providing benefits such as:

- Deductions from premiums to cover administrative charges attributable to premiums and sales charges.
- Daily deductions to cover fund expenses, and mortality and expense risk charges.

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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## Additional Information

- Monthly deductions from the Contract Fund to cover policy administration and cost of insurance charge and, if necessary, charges for extra ratings and the cost of other riders.
- Administrative charges assessed when certain events occur such as a withdrawal or a decrease in the policy's Basic Insurance Amount.

### Suicide Exclusion

If the insured, whether sane or insane, dies by suicide within two years from the issue date, the contract will end without any death benefit paid and we will return the premiums paid, less any contract debt and less any withdrawals.

If the insured, whether sane or insane, dies by suicide within two years from the effective date of the policy's reinstatement, the contract will end without any death benefit paid and we will return the reinstatement charge and any premiums paid after the reinstatement date, less any contract debt and less any withdrawals.

### Tax Information

The tax information and assumptions in this illustration are not intended to provide legal or tax advice. We make no representations that the income tax rate assumptions used here are appropriate for your situation.

Unless otherwise indicated, this illustration only addresses income tax consequences, and does not address any other possible tax consequences, such as estate taxation of life insurance or investments. This illustration assumes the policy is owned by VULclient ForGuarantees and the income tax rate is 35%. If actual ownership is different, the tax consequences may also be different.

Withdrawals from the policy may be taxable to the extent they exceed the Cost Basis, and in limited cases, upon a distribution associated with a reduction in benefits during the first 15 policy years.

If the policy is transferred, exchanged, or Lapses (whether illustrated or not), there may be income tax consequences that are not shown here. If there is an outstanding loan, the amount borrowed may become taxable to the extent that the policy's Surrender Value, together with any outstanding loan amount, exceeds the policyowner's cost basis in the policy.

Federal tax law limits the amount of premium contributions that can be made to a policy in order for it to retain certain tax advantages. When premium contributions exceed this limit, the policy is classified as a Modified Endowment Contract (MEC). Distributions from MECs (such as loans, withdrawals, and collateral assignments) are taxed less favorably than distributions from policies that are not MECs to the extent there is gain in the policy. For distributions from a MEC prior to age 59½, a federal income tax penalty may apply to the extent there is gain in the policy. However, death benefits are still generally received income-tax free pursuant to IRC §101(a). The death benefit will be reduced by any withdrawals or loans (plus unpaid interest). Clients should consult a tax advisor.

The Annual Seven Pay Premium at issue is \$88,490.00. The Annual Seven Pay Limit is the maximum amount of money you can pay in each of the first seven years (assuming no policy changes), without the policy becoming a MEC.

At the Non-Guaranteed Results Based on Hypothetical Annual Gross Returns of 7.00% (Net 6.21%)<sup>®</sup> and Current Charges, the policy will not become a MEC.

### Time Value of Money

This illustration does not take into consideration the time value of money. As a result, the illustration does not take into consideration that, because of interest, a dollar paid today is more valuable than a dollar paid in the future.

### Internal Tracking Information

PDFPREPROCESSOR.EXE 2023.03.15.1808  
Server ID P21327 : F617-2F8F-3015-4B44-90C1-AFD6-CF42-A12A-6  
PLIAPPLET.INTSENBEFORE 2023.03.15.1808  
PLIAPPLET.INTSEN 2023.03.15.1808

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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**Additional  
Information**

PLIAPPLET.INTSENANDCLASS 2023.03.15.1808  
PRUOEIOR.OCX 2023.03.15.1808  
INSEN.R.DLL 2023.03.15.1808  
PRUVALUES.XML 64.1.0  
PXBPRUVALUES.XML  
TaxLimit B  
EJSUPP.DLL 2023.03.15.1808  
**CTP: 23600.00      FWP: 27182.90    MIP: 1,022.54    RB: Jul 2022 (307)    PRF: B**  
**7PP: 88,490.00      LMT: 11890.00    GSP: \$488,997.89    GLP: \$31,128.92**  
**F617-2F8F-3015-4B44-90C1-AFD6-CF42-A12A-6**

You will find an explanation of many of the terms used in this illustration in the Glossary of Terms.

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I (we) have discussed this variable life insurance illustration with my insurance representative, and I (we) understand the following:

- This life insurance illustration is not a promise, projection or prediction of what is likely to happen. Rather, it is intended to show how a variable life insurance policy works, given a stated set of assumptions. These assumptions include:

**Investment results** - The rates of return shown in the illustration are hypothetical and are not guaranteed. The illustrated rates are shown as uniform investment returns. Fluctuating investment returns will generate different policy values than those illustrated, even if the averages of the investment rates of return over the years were to match those illustrated. Results are shown net of fund and asset based charges.

**Policy charges** - Policy charges are also subject to change. Current charges are not guaranteed and may be increased from time to time, subject to maximum charges permitted by the policy.

**Premium payments** - My (our) Policy provides premium flexibility. That is aside from the Minimum Initial Premium Payment required, I (we) choose the amount and timing of premium payments. However, insufficient premium payments could lead to my (our) Policy lapsing with no value. I (we) realize that I (we) may have to pay higher premiums and for a longer period of time than what is assumed in this illustration.

**Loans and Withdrawals** - My (our) Policy provides me (us) the flexibility to access cash value in the Policy through loans or withdrawals. However, I (we) realize that loans and withdrawals can adversely impact the Policy's ability to stay in force and should I (we) decide to access cash value, I (we) may need to re-examine my (our) past and/or future assumptions about investment results, policy charges and premium payments. I (we) may request another illustration to examine other investment result, policy charge and premium payment scenarios.

- Because this is a variable life insurance Policy, there is no guaranteed cash value. The actual pattern of my (our) investment returns, premium payments, policy charges and any loans and withdrawals I (we) may make will generate different policy values than those illustrated.
- I (we) have read the Additional Information section regarding the tax implications of Modified Endowment Policy status and the income tax assumptions used in this illustration.

Applicant/Owner's Signature \_\_\_\_\_ Date \_\_\_\_\_

Applicant/Owner's Signature \_\_\_\_\_ Date \_\_\_\_\_

- I certify that this illustration has been presented to the Applicant/Owner and that I have explained that: 1) the purpose of the illustration is to show how the performance of the underlying investment funds, amounts of premiums, withdrawals and loans can affect Policy values and death benefits; 2) any non-guaranteed elements illustrated are subject to change; 3) even if the Policy earns a rate of return that matches what is illustrated, the results shown may not be achieved.
- I have made no statements that are inconsistent with this illustration.

Representative's Signature \_\_\_\_\_ Date \_\_\_\_\_

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**Prudential**

**VULclient ForGurantees, Male, 55**

Preferred Non-Tobacco

\$1,000,000 VUL Protector®

Initial Annual Premium Outlay \$59,429.00

Joan Cho, CLU®, ChFC®

Director, Process Management

The Prudential Insurance Company of America

213 Washington Street, Newark, NJ 07102

March 23, 2023

Dear VULclient ForGurantees,

VUL Protector is a permanent life insurance policy that can guarantee you will have life insurance coverage for your entire life. The Rider to Provide Lapse Protection, a key feature of VUL Protector offers a flexible conditional guarantee that will ensure your policy remains in effect for the period of time you choose, up to and including your lifetime, regardless of how the underlying investment options perform.

The length of time the protection is in effect depends on several factors:

- The amount of premiums paid
- The timing of the premium payments
- Changes in the basic insurance amount or death benefit option
- Loans and withdrawals

The premiums, rates and fees for the No-Lapse Guarantee are guaranteed, thus we can tell you how long your policy will be in effect based on how you plan to pay, and whether or not you exercise various policy rights. Based on assumptions listed on the About the Policy and the Policy in Action of the accompanied VUL Protector Life Insurance Illustration, the No-Lapse Guarantee will ensure your policy remains in effect for the lifetime of the insured with an initial death benefit of \$1,000,000 in the first policy year and for subsequent death benefits, please see the accompanied VUL Protector Life Illustration, provided that:

- Scheduled premium of \$59,429.00 is paid Annually in policy year 1 through 5, and thereafter, the scheduled premium is \$0.00 in policy year 6 through 66.
- Scheduled premiums as shown in Your Policy in Action are paid "on-time", meaning, all premiums are received on or before the beginning of each premium payment period.
- No changes are made to the death benefit amount or the death benefit option while the No-Lapse Guarantee is in effect.
- Policy loans and or withdrawals are not taken against the policy value while the No-Lapse Guarantee is in effect.

Any changes to the above assumptions, even small changes, will affect the length of the No-Lapse Guarantee, and nothing in this letter changes the terms and conditions stated in the Rider to Provide Protection enclosed with your Contract.

Prudential is recognized as a trusted brand and one of the world's most admired companies. The well-known Rock symbol is an icon of strength, stability, expertise, and innovation that has stood the test of time.

We appreciate the opportunity to assist you in protecting your family's financial future. We hold the trust you place with us earnestly and thoughtfully.

Sincerely,

Joan Cho, CLU®, ChFC®

Director, Process Management

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## Client Input Summary

Company: Prudential

March 23, 2023

Product: VUL Protector® (2021)

### Insured

|                                 |                        |
|---------------------------------|------------------------|
| Insured Name                    | VULclient ForGurantees |
| Sex                             | Male                   |
| Age Last Birthday               | 55                     |
| Class                           | Preferred Non-Tobacco  |
| State of Issue                  | California             |
| Months Until Receipt of Premium | 0                      |

### Solve For

|                              |                     |
|------------------------------|---------------------|
| Solve For                    | Premium             |
| Face Amount                  | 1 to 66 - 1,000,000 |
| Solve For Face Decrease      | N                   |
| Premium Solve Option         | No-Lapse Guarantee  |
| Years to Pay Premium         | Year                |
| Year                         | 5                   |
| No-Lapse Guarantee Years/Age | Age                 |
| Age                          | 121                 |
| Solve Value                  | 1                   |
| Solve Year/Age               | Age                 |
| Age                          | 121                 |

### Disbursements

|               |   |
|---------------|---|
| Disbursements | N |
|---------------|---|

### Rates/Funds

|                                  |                   |
|----------------------------------|-------------------|
| Hypothetical Gross Return Method | Specify           |
| Hypothetical Gross Return        | 1 to 66 - 7       |
| Supplemental Assumptions         | N                 |
| Fixed Acct Rate                  | 1 to 69 - Current |
| Portfolio Allocation             | Weighted Average  |

### Policy Options

|                                  |                 |
|----------------------------------|-----------------|
| Policy Owner                     | Insured         |
| Owner Tax Bracket                | 1 to 66 - 35    |
| Death Benefit Option             | 1 to 66 - Level |
| Decrease to Original Face Amount | N               |
| Premium Mode                     | Annual          |
| Product Rate Basis               | Current         |
| Insurance Test                   | Guideline Prem  |
| Prevent MEC                      | N               |
| Prevent Lapse                    | Y               |
| No Lapse thru Age                | 121             |
| Drop-in Amount                   | 1 to 66 - 0     |
| Drop-In Mode                     | Annual          |
| 1035 Exchange Amount             | 0               |

## Client Input Summary

Company: Prudential

March 23, 2023

Product: VUL Protector® (2021)

### Policy Options

|                      |   |
|----------------------|---|
| Revised Illustration | N |
|----------------------|---|

### Policy Riders

|               |   |
|---------------|---|
| Policy Riders | N |
|---------------|---|

### Output Options

|                                                      |                            |
|------------------------------------------------------|----------------------------|
| Contract Charges & Expense Report                    | N                          |
| Internal Rate of Return Report                       | Y                          |
| IRR Report: 0% and Max Charges                       | N                          |
| Loan and Withdrawal Report                           | N                          |
| Scenario Input Summary                               | N                          |
| Prudential Financial Ratings                         | N                          |
| Show Marketing Story                                 | Y                          |
| Why VUL Protector?                                   | N                          |
| Customize the look of Marketing Story and Why Report | Prudential Towers Eco Wall |
| Print Synopsis of Illustrated Values                 | N                          |
| No-Lapse Guarantee Letter                            | Y                          |
| Compensation Report                                  | N                          |
| Graphs of Illustrated Values                         | N                          |
| Historical Report                                    | N                          |

### Agent Info

|                |                                                 |
|----------------|-------------------------------------------------|
| Agent Name     | Backnine Agent                                  |
| Agent Company  | Backnine Insurance and Financial Services, Inc. |
| Agent Address1 | 310 N. Westlake Blvd                            |
| Agent City     | Westlake Village                                |
| Agent State    | California                                      |
| Agent Zip Code | 91362                                           |
| Agent Phone    | 818-221-0010                                    |
| Agent Email    | pichie@back9ins.com                             |
| Bank Sale      | N                                               |

### Concept

|         |      |
|---------|------|
| Concept | None |
|---------|------|