

Income AdvantageSM IUL

A Flexible Premium Universal Life Insurance Policy with Index-Linked Interest

A Life Insurance Policy Illustration

Strong. Stable. Secure.

For more than a century, Mutual of Omaha Insurance Company has been there to keep our promises to our customers. United of Omaha Life Insurance Company is a Mutual of Omaha affiliate. We are strong, stable, secure and ready to meet today's insurance and financial needs. We put you, the customer, at the center of the decisions we make and the actions we take. Our mission is to help you protect what you care about and achieve your financial goals.



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Corporate Owner

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This is an illustration only. An illustration is not intended to predict actual performance. The illustrated interest rate and the illustrated values set forth in the illustration are not guaranteed, except for those items clearly labeled as guaranteed.

Here are the important details we used to create your personalized Income AdvantageSM IUL illustration. Within this illustration, you will find more complete information on the policy's features and benefits.

Client Information	Corporate Owner Male, Age 52, Preferred Non-Tobacco
Modified Endowment Contract	No
Total Initial Death Benefit	\$1,000,000
Death Benefit Option	Level years 1 - 68
Initial Premium Outlay	\$20,000.00
Premium Mode	Annual
Index Strategy	One-Year 100% Participation Account 100%
Riders	Accelerated Benefit for Chronic Illness Accelerated Death Benefit for Terminal Illness Guaranteed Refund Option Optional Paid-Up Life Insurance Rider (Lapse Guard)

This illustration assumes that the illustrated non-guaranteed elements will continue unchanged in all years; however, this is not likely to occur. Future premium charges and monthly deductions can vary at the Company's discretion. Actual policy values and benefits may be more or less favorable than the non-guaranteed values and benefits shown.

Policy changes, premium changes and disbursements shown in this illustration will not occur automatically. These changes must be requested by contacting United of Omaha Life Insurance Company.

This illustration is non-binding and is not a contract or offer for insurance coverage. In the event of a discrepancy between this illustration and the policy, the policy will govern.

Your Policy Highlights

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



Your Policy At-a-Glance

- **Life insurance coverage**

This illustration reflects an initial death benefit of \$1,000,000 with a level death benefit option. A minimum no-lapse protection feature guarantees your policy will last to age 62 as long as the necessary premium requirements have been met.

- **Living benefits**

Income AdvantageSM IUL offers early access to a portion of your death benefit if diagnosed with either a terminal or a chronic illness as provided on the policy.

- **Tax-deferred accumulation**

Accumulation values may earn interest on a tax-deferred basis. You can take loans and withdrawals from your policy, resulting in a tax-advantaged income stream, as long as you have funded your policy adequately.

- **A guaranteed refund option**

Income AdvantageSM IUL offers the potential to receive up to 100 percent of all premiums paid during specified periods.

- **Overloan protection**

Income AdvantageSM IUL comes with a Lapse Guard rider. This rider prevents your policy from lapsing and triggering a potentially large taxable event due to outstanding loans.

Life Insurance Coverage

Income AdvantageSM IUL is first and foremost life insurance protection. Your income helps provide for those who count on you. Income AdvantageSM IUL can help provide protection from the financial consequences of your death by replacing lost income, paying for college expenses or covering any expenses that come due.

Your income is important to your family. Without it, your legacy could become one of their financial worries.

Cash Value* Accumulation Potential

Income AdvantageSM IUL also provides the opportunity to accumulate cash value* for future needs. You can select interest crediting options that are based on the performance of the S&P 500® market index. And, even though your interest rate is based on the index performance, your money is never actually invested in the market. Because of the index interest crediting feature, this policy offers greater potential for growth than a traditional fixed interest universal life policy.

When properly structured, this cash value* can be accessed through tax-advantaged policy loans or withdrawals and can help with such cash needs as supplemental college funding, retirement income or money for emergencies.

Income AdvantageSM IUL helps you financially protect your family and potentially build accumulation value for your future use. It can be a good feeling knowing you've helped provide financial protection for your loved ones.

*The amount that may be available through loans or withdrawals, as defined in the contract.

Your Policy Highlights

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



How the Index Interest Rate Is Determined

The index interest crediting rate is based on the performance of the S&P 500®. The index interest may be credited yearly, using the annual point-to-point crediting method and the participation rates, cap rates and floor that apply.

These rates are declared by the company monthly for each index segment. Once a segment is created, the participation rates and cap rates are guaranteed until the segment matures.

Index Universal Life Definitions:

- **Participation rate:** The percentage of the overall index return that will be used in the calculation of the index interest credit
- **Cap rate:** The maximum rate credited to your policy
- **Floor:** The minimum rate credited to your policy
- **Segment:** A portion of an index account that may be credited interest based upon the performance of the index. New segments are created on the 10th of each month. Your policy may contain multiple segments at one time. Each segment will be credited index interest one year after it begins (on the segment maturity date).

How the annual point-to-point crediting method works:

The annual point-to-point crediting method calculates the index interest rate by comparing the S&P 500® value on the date a segment is created to the value one year later to determine the percentage of change that took place during the year.

The index performance is only used in the calculation of the index interest credited to your policy.

- If the result is positive from the previous year, index interest will be credited to the policy, subject to the cap and the participation rate.
- If the result is negative from the previous year, the index interest will be zero – the accumulation value will not decrease from negative index performance.

Hypothetical Example:

On the date a segment was created, the S&P 500® was 2,000. One year later, it had increased to 2,150. Indexed interest would be calculated as follows:

$$100\% \times \frac{2,150 - 2,000}{2,000} = 7.5\%$$

Assumes you have selected the One-Year 100 Percent Participation Account as your crediting strategy (subject to interest cap and floor rates.)

Your Policy Highlights

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



Choosing a Crediting Strategy

Income AdvantageSM IUL has three index interest crediting strategies for you to choose from:

- One-Year 100 Percent Participation Strategy - those who believe the index will perform at an average or slightly above average rate might be more comfortable with this strategy.
- One-Year High Participation Strategy – people who believe the index will perform below the cap or below the index average might be more comfortable with this strategy.
- One-Year Uncapped Strategy – those who believe the market will outperform the cap might be more suited to this strategy.

A fixed account is also available. This option appeals more to those who may not be comfortable with allocating all of their accumulation value to an index interest crediting strategy.

For all index interest crediting strategies the zero percent floor applies – if there happens to be a negative index percentage change, the minimum crediting rate is zero percent.

At each segment maturity date, you have the flexibility and control to reallocate your money based on your then current goals and objectives. This allows you to tailor your policy based on how you believe the index will perform. You can allocate all of your accumulation value to a single crediting strategy or you can distribute it among multiple crediting strategies.

Your Policy Highlights

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



The Living Benefits of Universal Life Insurance

Although the main reason to purchase life insurance is to protect loved ones in case of your unexpected death, Income AdvantageSM IUL also has the potential to provide flexible options while you're living. Below is a summary of some of the options available (**Detailed information on each of these options is included in this illustration**):

Accelerated Benefit for Chronic Illness	This rider allows you to access a portion of your death benefit early if you are unable to perform two of six Activities of Daily Living for 90 consecutive days or if you experience a severe cognitive impairment. This benefit can be used for any purpose you choose, including to help cover the rising costs of long-term care (although there is no nursing home confinement required).
Accelerated Death Benefit for Terminal Illness	If you're diagnosed with a terminal illness with a life expectancy of 12 months or less, this rider allows you to access a portion of your death benefit early. This benefit may help provide a little more comfort to you and your family during a difficult time.
Guaranteed Refund Option	This rider gives you the flexibility to get all or some of your premiums back during specified periods. You can get 50 percent back after year 15 and 100 percent back after years 20, 21, 22, 23, 24 and 25. This option is only available during a 60-day period following the attainment of the policy anniversary for the years mentioned above and the benefit is limited to 80 percent of the specified face amount.
Loans	<p>You can access your policy's surrender value by taking a loan from your policy. When you request a loan, you can choose from two types of loans:</p> <ul style="list-style-type: none"> • Standard Loan • Index Loan <p>See Disbursement Options under Narrative Summary Disbursements for additional information on standard loans and index loans.</p> <p>You have the option to repay your loan. Unpaid loans will reduce your surrender value and death benefit. If your policy lapses, any outstanding loans are treated as a distribution and may be subject to income tax.*</p> <p>Your policy also comes with a Lapse Guard rider. This rider can prevent your policy from lapsing and triggering a potentially large taxable event due to outstanding loans.</p>
Withdrawals	<p>You can also access your policy's surrender value by taking a withdrawal. Withdrawals are generally treated as a nontaxable return of premiums paid; however, any withdrawal amount that exceeds the amount of premiums paid is subject to income tax.*</p> <p>Withdrawals will permanently reduce your death benefit and are subject to a charge of \$100. Withdrawals will also reduce your accumulation values.</p>

*For federal income tax purposes, tax-free income assumes withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); and, the policy is not a modified endowment contract, as defined in IRS §72, 7702(f)(7)(B), 7702A. Based on current tax laws, all loans and withdrawals that exceed the total premiums paid will also become taxable if a life insurance policy lapses. Consult with a professional tax and/or legal advisor before taking any action that may have tax or legal consequences.

Your Policy HighlightsCorporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000United of Omaha Life
Insurance Company
A Mutual of Omaha Company**Guaranteed Refund Option**

The following table shows how your Guaranteed Refund Option benefit amounts compare to the illustrated cumulative premiums outlay, as well as how they compare to your projected, non-guaranteed surrender values. These values are based on the assumptions in the accompanying illustration.

	Year 15	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25
Cumulative Premiums Paid	300,000	380,000	380,000	380,000	380,000	380,000	380,000
Guaranteed Refund Option Benefits	150,000	380,000	380,000	380,000	380,000	380,000	380,000
Non-Guaranteed Surrender Value	385,431	594,506	627,299	661,966	698,682	737,673	779,211

Guaranteed Refund Option benefits are: (a) based on the premiums shown in the premium outlay column of this illustration; (b) only available upon a full surrender of the policy; (c) partial withdrawals and loans will be deducted from premiums paid when calculating the benefit; and (d) capped at no more than 80 percent of the policy's lowest specified amount.

Why is the Guaranteed Refund Option Rider important?

With an indexed universal life policy, the surrender value will likely be higher than the guaranteed refund option amount. However, this rider provides you with some extra comfort by giving you an additional option should the index not perform at a level that results in a surrender value that is greater than your total premiums paid.

Accelerated Benefit for Chronic Illness

The Accelerated Benefit for Chronic Illness feature allows you to take a portion of your death benefit provided the insured is diagnosed as being "chronically ill".

This feature is included with your policy at no additional charge.

(*Acceleration amounts based on specified face amount at time of issue.)

Chronic Illness Rider Benefits

Base Plan Death Benefit Only:	\$1,000,000
Maximum Acceleration*:	\$500,000
Annual Acceleration*:	\$500,000

Narrative Summary

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



Income AdvantageSM IUL

Income AdvantageSM IUL is an indexed universal life policy that features flexible premiums to age 120, an adjustable death benefit, and interest crediting options based on the performance of a market index. This index interest crediting feature gives your policy greater growth potential than a traditional fixed interest universal life policy. And, although your interest rate is tied to the index, your money is never actually invested in the market.

S&P 500®

Income AdvantageSM IUL uses the performance of the S&P 500® to calculate the crediting rate for all index interest crediting strategies.

Account Summary

Fixed Account	The fixed account is credited interest at a rate determined by United of Omaha Life Insurance Company. This rate will never be less than 2 percent.
Index Account	Index accounts are credited at interest rates based on the S&P 500® performance using the index interest crediting strategies you have selected. The rate credited to an index account will never be less than 0 percent.
Index Interest Crediting Method	<p>Income AdvantageSM IUL currently offers three index interest crediting strategies. All three strategies use a 12-month point-to-point crediting method.</p> <ul style="list-style-type: none"> • Each allocation of premium to an index account starts a new 12-month segment. The participation rate, cap, and floor are declared in advance for each segment and are guaranteed for the segment term. • Index interest is credited to the value of the segment on the segment maturity date. • The index interest crediting rate for each segment is equal to the percentage change in the S&P 500® index over those 12 months, multiplied by the participation rate, but never greater than the segment cap and never less than the floor rate.

Narrative Summary | Index Interest Crediting

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



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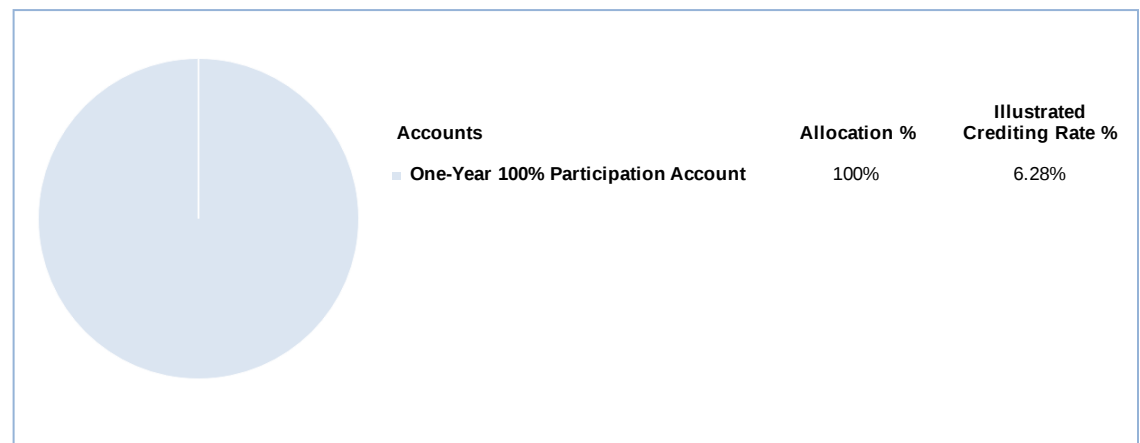
**Index Interest
Crediting Strategy**

This table below shows the current and guaranteed participation rate, cap, and floor for each index interest crediting account as of 03/23/2023.

All index crediting strategies include downside protection, which means that the minimum crediting rate (floor rate) for the index interest crediting strategies is zero percent, even if the percentage change in the S&P 500® is negative.

Crediting Strategy (based on S&P 500®)	Assumptions	Participation Rate	Segment Cap Rate	Floor Rate	Segment Term	Crediting Method
One-Year 100% Participation	Current	100.0%	10.0%	0.0%	12 Months	Point-to-Point
	Guaranteed	100%	3%	0%		
One-Year High Participation	Current	140.0%	7.0%	0.0%	12 Months	Point-to-Point
	Guaranteed	110%	2.5%	0%		
One-Year Uncapped	Current	50.0%	No Cap	0.0%	12 Months	Point-to-Point
	Guaranteed	20%		0%		

Your illustration is based on the following allocation percentages:

**Hypothetical Examples of Index Interest Crediting**

Here are some examples of how each of the three index interest crediting strategies would have performed assuming the hypothetical annual S&P 500® returns, participation rates and cap rates shown below. These hypothetical crediting rates assume the participation rate and segment cap rate shown and a floor rate of zero percent.

	Annual S&P 500® Return	Index Interest Credited
One-Year 100% Participation	22.01%	10.00%
Cap Rate: 10.00%	6.75%	6.75%
	-4.07%	0%
One-Year High Participation	22.01%	7.00%
Participation Rate: 140.00%	6.75%	7.00%
Cap Rate: 7.00%	-4.07%	0%
One-Year Uncapped	22.01%	11.00%
Participation Rate: 50.00%	6.75%	3.38%
	-4.07%	0%

Narrative Summary | Index Interest Crediting

Corporate Owner, Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000



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**Hypothetical
Performance**

The index interest crediting rates are based on the performance of the S&P 500®, as well as the cap rates, participation rates, and floor rates that are in effect at the time a segment is created. This may result in volatile index interest crediting rates.

The following table shows the historical minimum, maximum, and average crediting rates of all 25-year periods within the past 65 years. It assumes a 100 percent allocation to the One-Year 100 Percent Participation index interest crediting strategy using the current cap rates.

Historical 25-Year Average Credited Rates	
Minimum:	3.93%
Average:	6.28%
Maximum:	7.71%
Rates are based on historical data, which should not be considered representative of future performance.	

**Historical
Hypothetical Index
Interest Crediting
Rates**

For informational purposes, we have provided a table of historical hypothetical index interest crediting rates. The rates displayed are assumptions as to how the One-Year 100 Percent Participation, One-Year High Participation and One-Year Uncapped index interest crediting strategies may have performed each calendar year (January 1 through December 31) from 2003 through 2022. These hypothetical rates assume the product had been in existence at that time and the current cap rates, floor rates, and participation rates applied to the S&P 500® percentage change for those years. Actual cap rates and participation rates might have been higher or lower than the current rates depending on market conditions at that point in time. The hypothetical rates are based on historical data, which should not be considered representative of future performance.

Calendar Year	S&P Annual Return	One-Year 100% Participation	One-Year High Participation	One-Year Uncapped
2003	26.38%	10.00%	7.00%	13.19%
2004	8.99%	8.99%	7.00%	4.50%
2005	3.00%	3.00%	4.20%	1.50%
2006	13.62%	10.00%	7.00%	6.81%
2007	3.53%	3.53%	4.94%	1.76%
2008	-38.49%	0.00%	0.00%	0.00%
2009	23.45%	10.00%	7.00%	11.73%
2010	12.78%	10.00%	7.00%	6.39%
2011	-0.00%	0.00%	0.00%	0.00%
2012	13.41%	10.00%	7.00%	6.70%
2013	29.60%	10.00%	7.00%	14.80%
2014	11.39%	10.00%	7.00%	5.70%
2015	-0.73%	0.00%	0.00%	0.00%
2016	9.54%	9.54%	7.00%	4.77%
2017	19.42%	10.00%	7.00%	9.71%
2018	-6.24%	0.00%	0.00%	0.00%
2019	28.88%	10.00%	7.00%	14.44%
2020	16.26%	10.00%	7.00%	8.13%
2021	26.89%	10.00%	7.00%	13.45%
2022	-19.44%	0.00%	0.00%	0.00%

Narrative Summary | Premiums

Corporate Owner, Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000



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No-Lapse Protection A minimum no-lapse protection period is available as described below. The no-lapse protection is not a guarantee that the policy can never lapse. See your policy for additional information regarding no-lapse protection.

Death benefit option and specified amount changes, withdrawals, and loans will affect the no-lapse protection. If any of these actions are taken, the policy's no-lapse protection could be lost and additional premiums may be required to keep the policy from lapsing.

No-Lapse Protection Premium

Based on the initial death benefit option and specified amount selected, the yearly premium required to guarantee a \$1,000,000 death benefit to policy year 10 is \$15,930.00 providing premiums are paid continuously when due, no policy loans or withdrawals are taken, and the other requirements of the policy are met.

- As long as you continue to pay premiums as shown in the premium outlay column of this illustration, the policy's death benefit is guaranteed through policy year 25. This assumes your premiums are paid when due.
- The yearly premium required to guarantee a \$1,000,000 death benefit to policy maturity (based on the guaranteed minimum interest rate and the guaranteed maximum cost of insurance charges) would not allow this policy to qualify as a life insurance policy under the applicable provisions of the Internal Revenue Code.

After the no-lapse protection period ends, your policy may continue on a non-guaranteed basis as long as your policy's accumulation value is sufficient to cover your policy charges. There is no explicit charge for this policy's no-lapse protection. However, the policy has the potential of developing a higher accumulation value if you pay a premium higher than the amount required to maintain the no-lapse protection.

Specified Amount Changes

Changes in Specified Amount are allowed once each policy year starting after the first policy year. The insured must apply for an increase in the Specified Amount with a new application and provide evidence of insurability that United of Omaha Life Insurance Company will accept. Increases in the specified amount are not allowed after the policy anniversary following your 90th birthday. A decrease in the specified amount during the first 14 years of the policy will result in a surrender charge. Any change in specified amount will affect the no-lapse protection values, which determines whether the no-lapse protection is in effect.

Narrative Summary | Disbursements

Corporate Owner, Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000



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Disbursement Options

You have the opportunity to access your policy's surrender value. Disbursements can be taken as policy loans or withdrawals and can be used for any purpose if the need should arise. When properly funded, this allows you to take a tax-advantaged income stream.

Loans:

Policy loans are available up to the amount of the surrender value less any loan interest owed to the end of the policy year, and one month's monthly deduction amount. When you request a loan, you choose the type you prefer. Additional loans must be the same type as the existing loan.

Standard Loan	<p>Standard loans are taken against the funds in the fixed account. If the loan request is greater than the amount in the fixed account, the excess amount will be transferred from the index account to the fixed account.</p> <ul style="list-style-type: none"> • Credit: Interest will be credited on the loaned portion of the fixed account at the guaranteed minimum interest rate of 2.00 percent • Charge: Interest is charged at an annual effective interest rate of 4.00 percent in policy years 1 through 9, and 2.00 percent thereafter.
Index Loan	<ul style="list-style-type: none"> • Credit: Index loans credit interest at the same interest rate as the unloaned portion of the index account. For the purposes of this illustration, interest credited on index loan values is assumed to be no more than 0.5 percent above the index loan interest rate charged. • Charge: Index loans are charged interest based on the index interest crediting strategy you select. Interest is charged at a rate declared by United of Omaha Life Insurance Company but never greater than the index loan guaranteed maximum interest rate of 6.00 percent. The current interest rate being charged on an index loan is 4.00 percent.

Loan interest is payable in arrears. Unpaid policy loans reduce the death benefit payable upon death of the insured or the surrender value upon surrender of the policy.

Withdrawals:

Withdrawals are available after the first policy anniversary and is subject to a \$100 charge. Withdrawals are taken from the surrender value in your policy; and, they will permanently reduce your policy's death benefit. The amount of each partial withdrawal must be at least \$100.

Withdrawals are generally treated as a nontaxable return of premiums paid. Any withdrawal amount that exceeds the amount of premiums paid is subject to income tax*.

Your policy also comes with a Lapse Guard rider. This rider can prevent your policy from lapsing and triggering a potentially large taxable event due to outstanding loans.

*For federal income tax purposes, tax-free income assumes withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); and, the policy is not a modified endowment contract, as defined in IRS §72, 7702(f)(7)(B), 7702A. Based on current tax laws, all loans and withdrawals that exceed the total premiums paid will also become taxable if a life insurance policy lapses. Consult with a professional tax and/or legal advisor before taking any action that may have tax or legal consequences.

Narrative Summary | Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



Riders

Riders provide extra benefits that are not included in the basic policy. Each policy has riders that can be selected, as well as riders that are included at no additional cost.

• Selected Riders

These are optional riders that can be added to your policy as long as you meet the qualifications. Charges for selected riders are deducted from the policy's accumulation value when due. This illustration does not include any optional riders.

• No-Cost Riders

No-cost riders are automatically included with your policy at no additional cost to you.

Income AdvantageSM IUL offers two no cost riders that provide the opportunity to accelerate a portion of your policy's death benefit should you be diagnosed as having a terminal or chronic illness.

In addition, should you decide that you no longer need your policy, Income AdvantageSM IUL offers a return of premium option.

Riders Included on This Illustration

No-Cost Riders:

- Accelerated Benefit for Chronic Illness
- Accelerated Death Benefit for Terminal Illness
- Guaranteed Refund Option
- Optional Paid-Up Life Insurance Rider (Lapse Guard)

The following pages provide complete details on each of the riders included with this illustration.

Narrative Summary | No-Cost Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



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**Accelerated Benefit
for Chronic Illness**

This rider provides a portion of your death benefit early if at some time during the life of your policy the insured is diagnosed as being chronically ill.**

Maximum Acceleration

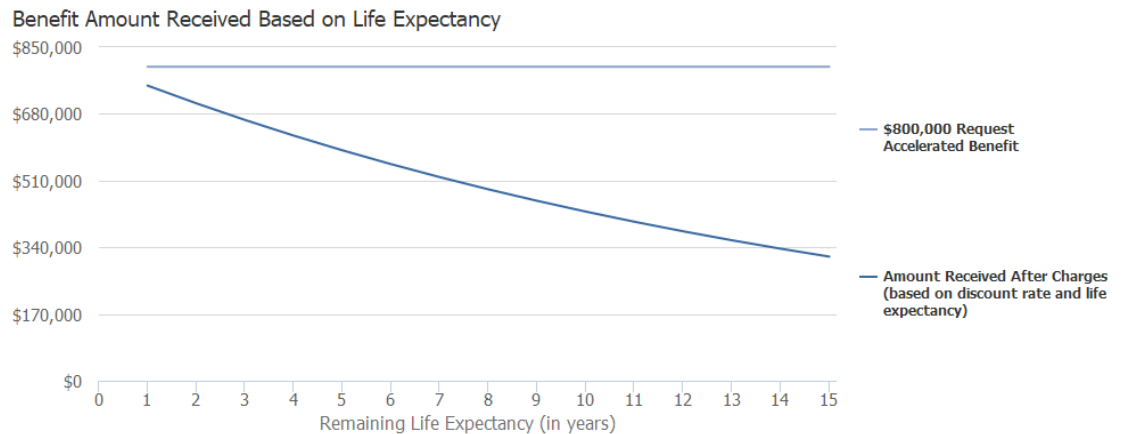
- The sum of all requested accelerations may not exceed 80 percent of the specified amount (at the time of the first acceleration), or \$500,000.
- The remaining inforce specified amount after the cumulative maximum benefit has been reached will not be less than 20 percent of the policy's specified amount at initial acceleration.
- If eligible, you may request multiple accelerations provided the total amount accelerated does not exceed the maximum amount available.
- A requested acceleration may be of any amount you choose up to the maximum. There may be tax consequences of accepting an amount above the amount that would be tax qualified under the Internal Revenue Code.

Chronic Illness Rider Benefits	
Death Benefit Only	\$1,000,000
Initial Maximum Chronic Illness Acceleration	\$500,000
Initial Annual Chronic Illness Acceleration	\$500,000

Cost of Acceleration:

There is no additional premium or cost of insurance charge for this rider. However, there will be a \$100 charge for each acceleration made. In addition, United of Omaha Life Insurance Company will reduce each chronic illness benefit requested by an actuarial discount rate multiplied by the insured's life expectancy in years. The actuarial discount rate will be determined as of the date of the requested acceleration and will not be greater than 6 percent.

The following example shows a more complete picture of the total acceleration benefit amount that you would receive at various life expectancies given the maximum actuarial discount rate of 6% and a requested accelerated benefit of \$500,000.



See the policy for additional rider details and restrictions.

**The definition of "chronically ill" may vary by state. See the rider language for the requirements in your state that must be met for the insured to be diagnosed as "chronically ill".

Narrative Summary | No-Cost Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



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**Accelerated Benefit
for Chronic Illness
(continued)**

Below is a side-by-side comparison that can help you understand the differences between the Chronic Illness Rider and Long-Term Care.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy.

This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

Chronic illness benefit payments under this rider are intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences of accepting an amount above the amount that would be tax qualified under the Internal Revenue Code.

	United of Omaha's Chronic Illness ABR	Long-Term Care
Upfront Cost	If the client never needs the Chronic Illness benefit, they will never be charged	LTC generally has a recurring charge every year, regardless of whether the client ever uses the benefit
Benefit Amount Flexibility	At the time of claim, the client decides how much benefit they need and it is available either over a fixed period of time or as a lump sum with no restrictions on the use of the benefit	The benefit is often predetermined at the time the policy is issued as a monthly percent of face amount (i.e., 1%, 2%, or 4%). There is typically no option to take a lump sum or to increase the benefit amount
Benefit Period Flexibility	Multiple accelerations are allowed (no more than once every 12 months), with the timing of acceleration requests at the discretion of the policyowner	Benefit is typically paid for a set number of months, which are defined at issue
Expenses Covered	There are no restrictions on the use of the benefits	LTC only allows the benefit to be used to cover qualified LTC expenses
LTC Continuing Education Requirements	No LTC continuing education is required to sell a product with a Chronic Illness Rider	State-specific LTC continuing education is often required to be eligible to sell LTC
Additional Underwriting	No additional underwriting required; this rider is automatically included with all policies at issue	Often requires additional LTC underwriting to qualify for LTC
Substandard Restrictions	Availability of the rider is not restricted based on risk class of the insured	LTC is often not available for an insured with higher substandard table
LTC expense reimbursement vs. ABR benefits paid without receipts	Benefits depend on the life policy value. Benefits will reduce the death benefit and that use of the proceeds is unrestricted	LTC benefits are based on benefit levels and a pool of money selected at the time of purchase

Narrative Summary | No-Cost Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

**Accelerated Death
Benefit for Terminal
Illness**

If the insured is diagnosed with a terminal illness with a life expectancy of 12 months or less from the date a physician signs the statement of proof of terminal illness, this benefit allows you early access to a portion of your death benefit.

Maximum Acceleration:

- The maximum cumulative requested accelerations (including all chronic and terminal accelerations), is the lesser of:
 - a. 80 percent of the specified amount, or
 - b. \$1,000,000
- The remaining inforce specified amount will not be less than 20 percent of the policy's initial specified amount.

Cost of Acceleration:

There is no additional premium or cost of insurance charge for this rider. However, there will be a \$100 charge for each acceleration made. In addition, United of Omaha Life Insurance Company will reduce the terminal illness benefit requested by an actuarial discount. The actuarial discount rate will be determined as of the date of the requested acceleration and will not be greater than 6 percent.

See policy for additional rider details and restrictions.

Narrative Summary | No-Cost Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

Guaranteed Refund Option

This rider gives you the flexibility to get all or some of your premiums back during a 60-day window following the 15th, 20th, 21st, 22nd, 23rd, 24th & 25th policy anniversary.

- 50 percent in year 15
- 100 percent in years 20, 21, 22, 23, 24 and 25.

Guaranteed Refund Option Benefits*
(available upon surrender)

15th Year	\$150,000
20th Year	\$380,000
21st Year	\$380,000
22nd Year	\$380,000
23rd Year	\$380,000
24th Year	\$380,000
25th Year	\$380,000

The Guaranteed Refund Option is only available during the policy years mentioned above and only for 60 days following those years.

Guaranteed Refund Option Benefits are:

- Based on the premiums shown in the premium outlay column of this illustration;
- Only available upon a full surrender of the policy;
- Partial withdrawals and loans will be deducted from premiums paid when calculating the benefit; and
- Capped at no more than 80 percent of the policy's lowest specified amount.

Guaranteed Refund Option Minimum Funding Option Requirements

In order to meet the minimum funding requirements to maintain this rider, premiums paid must meet or exceed the equivalent of \$1,320.00 per month. This equates to a premium of \$15,558.84 when paid Annually.

What if the surrender value is greater than your Guaranteed Refund Option benefit?
If the policy is surrendered during one of the periods above, you will receive the greater of the amount displayed under the Guaranteed Refund Option Benefits table or the policy's surrender value.

This rider will terminate on the earliest of the following:

- The end of the 60 day period following the 25th policy anniversary, or
- If you fail to meet minimum funding requirements on each policy anniversary.

See the policy for additional rider terms and details.

*Guaranteed Refund Option Benefits are based on premiums paid as illustrated in the Premium Outlay column of this illustration.

Narrative Summary | No-Cost Riders

Corporate Owner, Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

**Optional Paid-Up Life
Insurance Rider
(Lapse Guard)**

This rider can prevent your policy from lapsing and triggering a potentially large taxable event due to outstanding loans.

Conditions to Exercise This Rider:

- The insured has attained age 75 or older.
- The loan balance is equal to 96 percent of the accumulation value (any loan in excess of this amount must be repaid in order to exercise the rider).
- The loan balance is greater than the specified amount.
- New loans taken in the last 36 months are less than 30 percent of the loan balance.
- No Additional Insured Term Rider is attached to the base policy at the time you exercise this rider (all additional insured riders must be terminated before you can exercise this rider).

Amount of Paid-Up Life Insurance:

- The amount of paid-up life insurance provided under this policy on the date you exercise this rider will equal: the accumulation value on that date, less a 3 percent deduction, multiplied by 105 percent.
- This amount will become the specified amount under the policy. The death benefit under the policy will be the greatest of:
 - The current specified amount on the date of death; or
 - The policy's accumulation value on the date of death multiplied by the death benefit percentage for attained age; or
 - The policy's loan balance on the date of death multiplied by the death benefit percentage for attained age.
- The death benefit payable will be reduced by any loan balance.

Changes to Policy Provisions:

- After you exercise this rider:
 - Any additional premium payments will no longer be accepted.
 - Changes to the specified amount or the death benefit option are not allowed.
- All other policy provisions will remain in effect.

Upon the lapse of a life insurance policy, under current tax laws, all loans and withdrawals become taxable to the extent that the accumulation value exceeds your investment in the policy. Because United of Omaha Life Insurance Company believes that exercise of this rider prevents the policy from lapsing, no policy loans or withdrawals will become taxable as income. However, the Internal Revenue Service has not taken a position on Lapse Guard. Therefore, you should consult your tax advisor prior to exercising this rider.

Definition of Terms

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

Accumulation Value

The policy's accumulation value is the accumulation with interest of the premiums and any additional payments allocated into the fixed account and index accounts, less all applicable administrative charges, premium expense charges, less any partial withdrawals, and less cost of insurance charges for both the base plan and any rider added to the policy.

At Age

This is the age of the insured at the end of the policy year.

Annualized Premium Outlay

This is the amount of premium assumed to be paid out of pocket. It is calculated based on the mode selected and shown on an annualized basis. This amount includes any Internal Revenue Code section 1035 rollover amounts and any additional premium payments made.

The premium outlay for policy year 1 reflects either:

- a. the annualized requested premium,
- b. the minimum premium required to issue the policy, or
- c. the annualized requested premium, increased by an amount necessary to meet the minimum premium required to issue the policy after applying any first year additional premium payments and any Internal Revenue Code section 1035 rollover amounts, whichever is applicable.

The premium payments shown in this illustration are calculated on an annualized basis and assume that payment is made when due at the beginning of each modal period.

Cost of Insurance Rates

This is the monthly rate for each \$1,000 of insurance. The non-guaranteed monthly cost of insurance rates are subject to change by United of Omaha Life Insurance Company but shall not exceed the guaranteed maximum monthly cost of insurance rates shown in the policy.

Death Benefit

The death benefit is the benefit amount United of Omaha Life Insurance Company will pay to the beneficiary upon your death less any outstanding loans.

Death Benefit Options Income AdvantageSM IUL offers a level or an increasing death benefit option.

- **Level:** The death benefit is equal to the specified face amount.
- **Increasing:** The death benefit is equal to the specified face amount plus the policy's accumulation value.

Guaranteed Refund Option Benefit

The Guaranteed Refund Option benefit is the amount available upon policy surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th or 25th policy anniversary. Guaranteed Refund Option Benefits are: (a) based on the premiums shown in the premium outlay column of this illustration; (b) only available upon a full surrender of the policy; (c) Partial withdrawals and loans will be deducted from premiums paid when calculating the benefit; and (d) capped at no more than 80 percent of the policy's lowest specified amount.

Definition of Terms

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

Interest

The term "Interest", as used in this illustration means the dollar amount of interest credited to the accumulation value.

Interest Rate

The term "Interest Rate", as used in the policy, and this illustration, means an annualized rate of Interest.

The following are definitions of the illustrated interest rates.

Guaranteed Interest Rate	This is the interest rate the company guarantees to credit to the accumulation value, which is 2.00 percent for the fixed account and zero percent for the index account.
Non-Guaranteed Index Interest Crediting Strategy Illustrated Interest Rate	This interest rate is used to calculate the non-guaranteed illustrated values for the index interest crediting strategies within the index account. This interest rate is not guaranteed and the actual interest credited amounts will be determined based on the underlying participation rate, cap rate, floor rate in place at the beginning of the index segment as well as the actual performance of the index over the duration of the segment. Actual results may be more or less favorable than shown.
Non-Guaranteed Fixed Account Illustrated Interest Rate	This interest rate is the annualized rate used to calculate the non-guaranteed illustrated values in the fixed account. Interest is credited on a daily basis to the fixed account based on the accumulation value in the fixed account. This interest rate is not guaranteed and is subject to change by United of Omaha Life Insurance Company. Actual results may be more or less favorable than shown.
Alternate Scale Interest Rate	<p>This interest rate is the lesser of:</p> <ul style="list-style-type: none"> a. the non-guaranteed interest rate the company is currently crediting to the fixed account; or b. the illustrated index loan interest rate <p>The alternate scale interest rate is used to calculate the non-guaranteed illustrated values presented in the alternate scale ledger. Actual results may be more or less favorable than shown.</p>

Initial Death Benefit

This is the total amount of insurance selected. This also includes any optional Additional Insured Rider coverage purchased on the primary insured.

Maturity Date

This policy matures on the policy anniversary date following the date the insured attains the age of 120. Upon policy maturity, if the insured is still living, we will pay the owner the surrender value.

Definition of Terms

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

Surrender Charge

A surrender charge is deducted from the accumulation value if the policy is surrendered. A surrender charge is also deducted if you take a partial withdrawal or decrease the specified amount during the surrender charge period. You will be charged the amount shown for each \$1,000 of specified face amount. Surrender charges last for 14 policy years and are shown in the policy.

Surrender Value

The surrender value is the accumulation value less any applicable surrender charges and less any outstanding loans.

Illustration Information

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

**Non-Guaranteed
and Guaranteed
Elements,
Variables and
Benefits**

Both non-guaranteed and guaranteed policy values and benefits are shown on the following pages. All values and benefits assume that the premium payments are received on the first day of each payment period when due, and that the assumptions on which this illustration is based do not change.

Guaranteed Values	The guaranteed values and benefits shown assume the guaranteed interest rate, which is the lowest interest rate that can be credited to the policy. They also assume the guaranteed maximum cost of insurance rates, the actions specified in this illustration, and any no-lapse protection. The guaranteed interest rate will vary depending on the interest crediting method selected. Partial withdrawals, loans, specified amount changes, death benefit options changes, and changes in rider coverages will have an impact on these guaranteed values and any no-lapse protection in effect.
Non-Guaranteed Values	The values and benefits shown in the alternate scale non-guaranteed, non-guaranteed illustrated and mid-point columns are not guaranteed. They assume the non-guaranteed annual effective interest rate shown and non-guaranteed cost of insurance rates. Cost of insurance rates and non-guaranteed elements of the index interest crediting strategies are subject to change by United of Omaha Life Insurance Company.

Important Notices

THIS PRODUCT IS NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY, IS NOT A DEPOSIT OR OTHER OBLIGATION OF ANY BANK, AND IS NOT GUARANTEED BY ANY BANK, AND MAY GO DOWN IN VALUE.

Illustration Information

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

California
No-Lapse Protection
Notification

This policy is guaranteed to stay in force for a number of years as long as you have paid at least as much as the required premiums. This is called a No-Lapse Protection Period.

Even though it contains a No-Lapse Protection, this policy may provide nonforfeiture benefits (such as Surrender Values) which are less than those that would be provided if the No-Lapse Protection were issued as a separate policy (for example, as a term policy). However, the premiums for the term policy might be higher than those for the No-Lapse Protection Period in this policy.

When considering the purchase of this policy, you should consider the value to you of higher nonforfeiture benefits versus the level of the premiums required to keep your insurance coverage in force.

Income AdvantageSM IUL
Index Disclaimers

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

**S&P 500®
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Income AdvantageSM IUL

Numeric Summary (Signatures)



United of Omaha Life Insurance Company
A Mutual of Omaha Company

Insured: Corporate Owner Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000 **Death Benefit Option:** Level years 1 - 68 **Annual Premium:** \$20,000.00

One-Year 100% Participation Account **Allocations %** 100% **Guaranteed Interest Rate** 0.0% **Midpoint Interest Rate** 3.14% **Non-Guaranteed Illustrated Interest Rate** 6.28%

End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed		Midpoint		Non-Guaranteed Illustrated	
			End of the Year Surrender Value	End of the Year Death Benefit	End of the Year Surrender Value	End of the Year Death Benefit	End of the Year Surrender Value	End of the Year Death Benefit
5	57	20,000	29,457	1,000,000	43,474	1,000,000	59,548	1,000,000
10	62	20,000	93,455	1,000,000	141,031	1,000,000	201,317	1,000,000
20	72	0#	143,356	1,000,000	317,996	1,000,000	594,506	1,000,000
18	70	20,000	157,849	1,000,000	300,018	1,000,000	514,926	1,000,000

The Midpoint values are calculated using the average of the non-guaranteed and guaranteed charges and the non-guaranteed illustrated and guaranteed Interest Rates.

The insurance coverage will cease at age: 77 based on Guaranteed Assumptions
85 based on Midpoint Assumptions

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent/producer has told me they are not guaranteed.

Applicant/Policyowner Signature

Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Producer's Signature

Date



Insured: Corporate Owner

Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000

Death Benefit Option: Level years 1 - 68

Annual Premium: \$20,000.00

One-Year 100% Participation Account Allocations % 100% Guaranteed Interest Rate 0.0% Alternate Scale Non-Guaranteed Interest Rate 3.5% Non-Guaranteed Illustrated Interest Rate 6.28%

				Guaranteed			Alternate Scale Non-Guaranteed			Non-Guaranteed		
				End of Year Values			End of Year Values			End of Year Values		
End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit
1	53	20,000	0	11,506	0	1,000,000	14,912	0	1,000,000	15,312	0	1,000,000
2	54	20,000	0	22,801	0	1,000,000	30,225	0	1,000,000	31,463	0	1,000,000
3	55	20,000	0	33,880	3,880	1,000,000	45,952	15,952	1,000,000	48,505	18,505	1,000,000
4	56	20,000	0	44,758	15,758	1,000,000	62,120	33,120	1,000,000	66,507	37,507	1,000,000
5	57	20,000	0	55,457	29,457	1,000,000	78,760	52,760	1,000,000	85,548	59,548	1,000,000
6	58	20,000	0	65,972	42,972	1,000,000	98,417	75,417	1,000,000	108,292	85,292	1,000,000
7	59	20,000	0	76,291	56,291	1,000,000	118,670	98,670	1,000,000	132,378	112,378	1,000,000
8	60	20,000	0	86,363	68,363	1,000,000	139,518	121,518	1,000,000	157,874	139,874	1,000,000
9	61	20,000	0	96,120	81,120	1,000,000	160,949	145,949	1,000,000	184,837	169,837	1,000,000
10	62	20,000	0	105,455	93,455	1,000,000	182,932	170,932	1,000,000	213,317	201,317	1,000,000
Subtotal		200,000										
11	63	20,000	0	114,303	104,303	1,000,000	206,095	196,095	1,000,000	244,038	234,038	1,000,000
12	64	20,000	0	122,594	114,594	1,000,000	229,827	221,827	1,000,000	276,487	268,487	1,000,000
13	65	20,000	0	130,284	125,284	1,000,000	254,142	249,142	1,000,000	310,778	305,778	1,000,000
14	66	20,000	0	137,328	135,328	1,000,000	279,059	277,059	1,000,000	347,042	345,042	1,000,000
15	67	20,000	150,000**	143,690	143,690	1,000,000	304,604	304,604	1,000,000	385,431	385,431	1,000,000
16	68	20,000	0	149,299	149,299	1,000,000	330,794	330,794	1,000,000	426,095	426,095	1,000,000
17	69	20,000	0	154,066	154,066	1,000,000	357,642	357,642	1,000,000	469,204	469,204	1,000,000
18	70	20,000	0	157,849	157,849	1,000,000	385,143	385,143	1,000,000	514,926	514,926	1,000,000
19	71	20,000	0	160,451	160,451	1,000,000	413,285	413,285	1,000,000	563,451	563,451	1,000,000
20	72	0#	380,000**	143,356	143,356	1,000,000	422,100	422,100	1,000,000	594,506	594,506	1,000,000
Subtotal		380,000										

** Guaranteed Refund Option benefit available upon a full surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th and 25th policy anniversary.

The non-guaranteed values and benefits are not guaranteed and the assumptions on which these values and benefits are based are subject to change by United of Omaha Life Insurance Company. Actual results may be more or less favorable.
71332 This illustration is not valid unless all pages are included. tp 24510

Presented by: United of Omaha Life Insurance Company - Backnine Agent
Version: 6.21.1

Policy Form: D549LCA15P

State: CA

Date: 03/23/2023
Page 26 of 30



Insured: Corporate Owner Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000

Death Benefit Option: Level years 1 - 68

Annual Premium: \$20,000.00

One-Year 100% Participation Account Allocations % 100% Guaranteed Interest Rate 0.0% Alternate Scale Non-Guaranteed Interest Rate 3.5% Non-Guaranteed Illustrated Interest Rate 6.28%

				Guaranteed			Alternate Scale Non-Guaranteed			Non-Guaranteed		
				End of Year Values			End of Year Values			End of Year Values		
End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit
21	73	0#	380,000**	124,205	124,205	1,000,000	430,588	430,588	1,000,000	627,299	627,299	1,000,000
22	74	0#	380,000**	102,607	102,607	1,000,000	438,647	438,647	1,000,000	661,966	661,966	1,000,000
23	75	0#	380,000**	78,125	78,125	1,000,000	446,174	446,174	1,000,000	698,682	698,682	1,000,000
24	76	0#	380,000**	50,306	50,306	1,000,000	453,075	453,075	1,000,000	737,673	737,673	1,000,000
25	77	0#	380,000**	18,615	18,615	1,000,000	459,247	459,247	1,000,000	779,211	779,211	1,000,000
26	78	0#	0				464,563	464,563	1,000,000	823,616	823,616	1,000,000
27	79	0#	0				468,854	468,854	1,000,000	871,273	871,273	1,000,000
28	80	0#	0				471,889	471,889	1,000,000	922,644	922,644	1,000,000
29	81	0#	0				473,369	473,369	1,000,000	978,310	978,310	1,027,225
30	82	0#	0				472,957	472,957	1,000,000	1,038,089	1,038,089	1,089,994
Subtotal		380,000										
31	83	0#	0				470,237	470,237	1,000,000	1,101,301	1,101,301	1,156,366
32	84	0#	0				464,654	464,654	1,000,000	1,168,090	1,168,090	1,226,495
33	85	0#	0				455,497	455,497	1,000,000	1,238,595	1,238,595	1,300,524
34	86	0#	0				441,855	441,855	1,000,000	1,312,941	1,312,941	1,378,588
35	87	0#	0				422,561	422,561	1,000,000	1,391,245	1,391,245	1,460,807
36	88	0#	0				396,127	396,127	1,000,000	1,473,607	1,473,607	1,547,288
37	89	0#	0				360,737	360,737	1,000,000	1,560,130	1,560,130	1,638,136
38	90	0#	0				314,165	314,165	1,000,000	1,650,916	1,650,916	1,733,462
39	91	0#	0				253,650	253,650	1,000,000	1,746,082	1,746,082	1,833,386
40	92	0#	0				175,792	175,792	1,000,000	1,847,743	1,847,743	1,921,653
Subtotal		380,000										

** Guaranteed Refund Option benefit available upon a full surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th and 25th policy anniversary.

The non-guaranteed values and benefits are not guaranteed and the assumptions on which these values and benefits are based are subject to change by United of Omaha Life Insurance Company. Actual results may be more or less favorable.
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Presented by: United of Omaha Life Insurance Company - Backnine Agent
Version: 6.21.1

Policy Form: D549LCA15P

State: CA

Date: 03/23/2023
Page 27 of 30



Insured: Corporate Owner Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000 Death Benefit Option: Level years 1 - 68 Annual Premium: \$20,000.00

One-Year 100% Participation Account Allocations % 100% Guaranteed Interest Rate 0.0% Alternate Scale Non-Guaranteed Interest Rate 3.5% Non-Guaranteed Illustrated Interest Rate 6.28%

				Guaranteed			Alternate Scale Non-Guaranteed			Non-Guaranteed		
End of Policy Year		Annualized Premium	Guaranteed Refund Option Benefit	End of Year Values			End of Year Values			End of Year Values		
Year	At Age	Outlay		Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit
41	93	0#	0				76,263	76,263	1,000,000	1,956,805	1,956,805	2,015,510
42	94	0#	0							2,074,326	2,074,326	2,115,812
43	95	0#	0							2,201,513	2,201,513	2,223,528
44	96	0#	0							2,336,274	2,336,274	2,359,637
45	97	0#	0							2,479,008	2,479,008	2,503,798
46	98	0#	0							2,630,147	2,630,147	2,656,448
47	99	0#	0							2,790,140	2,790,140	2,818,042
48	100	0#	0							2,959,466	2,959,466	2,989,061
49	101	0#	0							3,138,647	3,138,647	3,170,033
50	102	0#	0							3,328,250	3,328,250	3,361,533
Subtotal		380,000										
51	103	0#	0							3,528,860	3,528,860	3,564,148
52	104	0#	0							3,741,099	3,741,099	3,778,510
53	105	0#	0							3,965,637	3,965,637	4,005,293
54	106	0#	0							4,203,191	4,203,191	4,245,223
55	107	0#	0							4,454,445	4,454,445	4,498,990
56	108	0#	0							4,720,005	4,720,005	4,767,205
57	109	0#	0							5,000,601	5,000,601	5,050,607
58	110	0#	0							5,296,992	5,296,992	5,349,962
59	111	0#	0							5,609,963	5,609,963	5,666,062
60	112	0#	0							5,940,324	5,940,324	5,999,727
Subtotal		380,000										



Insured: Corporate Owner Male, Age 52, Preferred Non-Tobacco

Total Initial Death Benefit: \$1,000,000 Death Benefit Option: Level years 1 - 68 Annual Premium: \$20,000.00

One-Year 100% Participation Account Allocations % 100% Guaranteed Interest Rate 0.0% Alternate Scale Non-Guaranteed Interest Rate 3.5% Non-Guaranteed Illustrated Interest Rate 6.28%

End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit
61	113	0#	0
62	114	0#	0
63	115	0#	0
64	116	0#	0
65	117	0#	0
66	118	0#	0
67	119	0#	0
68	120	0#	0
Total		380,000	

Guaranteed			Alternate Scale Non-Guaranteed			Non-Guaranteed		
End of Year Values			End of Year Values			End of Year Values		
Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit	Accumulation Value	Surrender Value	Death Benefit
						6,288,912	6,288,912	6,351,802
						6,656,594	6,656,594	6,723,160
						7,044,256	7,044,256	7,114,699
						7,452,808	7,452,808	7,527,336
						7,883,184	7,883,184	7,962,016
						8,336,338	8,336,338	8,419,702
						8,813,244	8,813,244	8,901,377
						9,314,894	9,314,894	9,408,043

Policy Ledgers

Corporate Owner, Male, Age 52, Preferred Non-Tobacco
Total Initial Death Benefit: \$1,000,000



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

**Life Insurance Cost
Comparison Indexes**

Policy Year	Guaranteed Basis		Non-Guaranteed Basis	
	Surrender Cost Index	Net Payment Cost Index	Surrender Cost Index	Net Payment Cost Index
10	12.92	20.00	4.76	20.00
20	15.27	19.40	2.27	19.40

The Surrender Cost Indexes and the Net Payment Cost Indexes measure the relative cost of similar policies of life insurance. A lower index number represents a lower cost than a higher index number.

**Premium Outlay
Payments**

0# – Assumes no out-of-pocket premium outlay payment will be made. Applicable expense charges, cost of insurance charges for the base policy and any riders plus policy charges will continue to be deducted from the accumulation value. If interest rates, cost of insurance charges, or other non-guaranteed charges change, and the policy's no-lapse protection is not in effect, out-of-pocket premium outlay payments may need to be continued or resumed to keep this policy from lapsing. Based on premiums illustrated in the premium outlay column of this illustration, the policy's death benefit is guaranteed through policy year 25.

**Annualized
Premiums**

Minimum Premium:	\$15,930.00	Guideline Maximum Level:	\$25,030.93
TAMRA 7-PAY:	\$83,780.00	Guideline Single Premium:	\$344,726.39

Life Insurance Illustration IRR on Cash Value and Death Benefit

Name: Corporate Owner

Male Age : 52-Preferred Non-Tobacco Date: 3/23/2023

Initial Death
Benefit
\$1,000,000

Initial
Payment
\$20,000

Non-Guaranteed
Interest Rate
6.28%

Tax Bracket
35%

Year	Age	Annual Premium	Cumul. Net Outlay	Annual Cash Val Increase	Net Cash Value	IRR On Net Cash Value	Net Death Benefit	IRR On Net Death Benefit
1	53	20,000	20,000	0	0	-100.00	1,000,000	4,900.00
2	54	20,000	40,000	0	0	-100.00	1,000,000	558.87
3	55	20,000	60,000	18,505	18,505	-48.20	1,000,000	229.68
4	56	20,000	80,000	19,002	37,507	-28.09	1,000,000	133.16
5	57	20,000	100,000	22,041	59,548	-16.81	1,000,000	89.85
6	58	20,000	120,000	25,744	85,292	-9.68	1,000,000	65.92
7	59	20,000	140,000	27,087	112,378	-5.50	1,000,000	50.98
8	60	20,000	160,000	27,495	139,874	-3.00	1,000,000	40.87
9	61	20,000	180,000	29,964	169,837	-1.16	1,000,000	33.62
10	62	20,000	200,000	31,479	201,317	.12	1,000,000	28.21
11	63	20,000	220,000	32,722	234,038	1.03	1,000,000	24.03
12	64	20,000	240,000	34,448	268,487	1.71	1,000,000	20.72
13	65	20,000	260,000	37,291	305,778	2.29	1,000,000	18.05
14	66	20,000	280,000	39,264	345,042	2.74	1,000,000	15.84
15	67	20,000	300,000	40,388	385,431	3.07	1,000,000	14.00
16	68	20,000	320,000	40,665	426,095	3.29	1,000,000	12.45
17	69	20,000	340,000	43,108	469,204	3.48	1,000,000	11.12
18	70	20,000	360,000	45,723	514,926	3.65	1,000,000	9.97
19	71	20,000	380,000	48,524	563,451	3.80	1,000,000	8.97
20	72	0	380,000	31,056	594,506	3.94	1,000,000	8.27
21	73	0	380,000	32,792	627,299	4.06	1,000,000	7.67
22	74	0	380,000	34,667	661,966	4.16	1,000,000	7.14
23	75	0	380,000	36,716	698,682	4.25	1,000,000	6.68
24	76	0	380,000	38,991	737,673	4.33	1,000,000	6.27
25	77	0	380,000	41,538	779,211	4.41	1,000,000	5.91
26	78	0	380,000	44,406	823,616	4.48	1,000,000	5.58
27	79	0	380,000	47,656	871,273	4.55	1,000,000	5.29
28	80	0	380,000	51,371	922,644	4.61	1,000,000	5.03
29	81	0	380,000	55,666	978,310	4.68	1,027,225	4.92
30	82	0	380,000	59,779	1,038,089	4.74	1,089,994	4.97

V2.51.00 C2.01.33. This is a supplemental illustration. It must be accompanied by a Income Advantage Life Insurance Illustration from Income Advantage which contains guaranteed elements and other important information. The benefits and values shown are not guaranteed and the assumptions on which they are based are subject to change by Income Advantage. Actual results may be more or less favorable.

Presented by: Backnine Agent

Life Insurance Illustration IRR on Cash Value and Death Benefit

Name: Corporate Owner

Male Age : 52-Preferred Non-Tobacco Date: 3/23/2023

Initial Death
Benefit
\$1,000,000

Initial
Payment
\$20,000

Non-Guaranteed
Interest Rate
6.28%

Tax Bracket
35%

Year	Age	Annual Premium	Cumul. Net Outlay	Annual Cash Val Increase	Net Cash Value	IRR On Net Cash Value	Net Death Benefit	IRR On Net Death Benefit
31	83	0	380,000	63,212	1,101,301	4.80	1,156,366	5.02
32	84	0	380,000	66,789	1,168,090	4.85	1,226,495	5.06
33	85	0	380,000	70,504	1,238,595	4.90	1,300,524	5.10
34	86	0	380,000	74,346	1,312,941	4.94	1,378,588	5.13
35	87	0	380,000	78,304	1,391,245	4.98	1,460,807	5.16
36	88	0	380,000	82,363	1,473,607	5.01	1,547,288	5.19
37	89	0	380,000	86,522	1,560,130	5.04	1,638,136	5.21
38	90	0	380,000	90,787	1,650,916	5.06	1,733,462	5.23
39	91	0	380,000	95,166	1,746,082	5.09	1,833,386	5.25
40	92	0	380,000	101,661	1,847,743	5.11	1,921,653	5.24
41	93	0	380,000	109,063	1,956,805	5.13	2,015,510	5.23
42	94	0	380,000	117,521	2,074,326	5.16	2,115,812	5.22
43	95	0	380,000	127,187	2,201,513	5.18	2,223,528	5.21
44	96	0	380,000	134,762	2,336,274	5.21	2,359,637	5.24
45	97	0	380,000	142,734	2,479,008	5.23	2,503,798	5.26
46	98	0	380,000	151,139	2,630,147	5.26	2,656,448	5.28
47	99	0	380,000	159,993	2,790,140	5.28	2,818,042	5.30
48	100	0	380,000	169,326	2,959,466	5.30	2,989,061	5.32
49	101	0	380,000	179,181	3,138,647	5.32	3,170,033	5.34
50	102	0	380,000	189,603	3,328,250	5.33	3,361,533	5.36
51	103	0	380,000	200,609	3,528,860	5.35	3,564,148	5.37
52	104	0	380,000	212,239	3,741,099	5.36	3,778,510	5.39
53	105	0	380,000	224,538	3,965,637	5.38	4,005,293	5.40
54	106	0	380,000	237,554	4,203,191	5.39	4,245,223	5.41
55	107	0	380,000	251,254	4,454,445	5.40	4,498,990	5.42
56	108	0	380,000	265,560	4,720,005	5.41	4,767,205	5.44
57	109	0	380,000	280,596	5,000,601	5.42	5,050,607	5.45
58	110	0	380,000	296,391	5,296,992	5.43	5,349,962	5.46
59	111	0	380,000	312,971	5,609,963	5.44	5,666,062	5.46
60	112	0	380,000	330,361	5,940,324	5.45	5,999,727	5.47

V2.51.00 C2.01.33. This is a supplemental illustration. It must be accompanied by a Income Advantage Life Insurance Illustration from Income Advantage which contains guaranteed elements and other important information. The benefits and values shown are not guaranteed and the assumptions on which they are based are subject to change by Income Advantage. Actual results may be more or less favorable.

Life Insurance Illustration IRR on Cash Value and Death Benefit

Name: Corporate Owner

Male Age : 52-Preferred Non-Tobacco Date: 3/23/2023

Initial Death
Benefit
\$1,000,000

Initial
Payment
\$20,000

Non-Guaranteed
Interest Rate
6.28%

Tax Bracket
35%

Year	Age	Annual Premium	Cumul. Net Outlay	Annual Cash Val Increase	Net Cash Value	IRR On Net Cash Value	Net Death Benefit	IRR On Net Death Benefit
61	113	0	380,000	348,589	6,288,912	5.46	6,351,802	5.48
62	114	0	380,000	367,682	6,656,594	5.47	6,723,160	5.49
63	115	0	380,000	387,662	7,044,256	5.47	7,114,699	5.49
64	116	0	380,000	408,552	7,452,808	5.48	7,527,336	5.50
65	117	0	380,000	430,376	7,883,185	5.48	7,962,016	5.50
66	118	0	380,000	453,154	8,336,338	5.49	8,419,702	5.51
67	119	0	380,000	476,906	8,813,244	5.49	8,901,377	5.51
68	120	0	380,000	501,650	9,314,894	5.50	9,408,043	5.51
T@	120	380,000	380,000	9,314,894	9,314,894	5.50	9,408,043	5.51

V2.51.00 C2.01.33. This is a supplemental illustration. It must be accompanied by a Income Advantage Life Insurance Illustration from Income Advantage which contains guaranteed elements and other important information. The benefits and values shown are not guaranteed and the assumptions on which they are based are subject to change by Income Advantage. Actual results may be more or less favorable.

Presented by: Backnine Agent

Life Insurance Illustration IRR on Cash Value and Death Benefit

Annual Premium

Total annual premium including riders. Year 1 premium includes any transferred cash value or other excess premium.

Cumul. Net Outlay

Sum of net annual outlay.

Annual Cash Val Increase

Annual increase in cash value.

Net Cash Value

Gross Cash Value net of Loans and Withdrawals.

IRR On Net Cash Value

Internal rate of return on the cash value; uses Net Annual Outlay as the stream of cash flows, and Net Cash Value as the future value.

Net Death Benefit

Gross Death Benefit net of Loans and Withdrawals.

IRR On Net Death Benefit

Internal rate of return on the death benefit; uses Net Annual Outlay as the stream of cash flows, and Net Death Benefit as the future value.

Client Input Summary

Company: Mutual of Omaha - United of Omaha

March 23, 2023

Product: Income Advantage IUL

Insured

Client Name	Corporate Owner
Age Last Birthday	52
Sex	Male
Risk Class	Preferred Non-Tobacco
State Code	California

Solve For

Solve For	No Solve
Face Amount	1 to 68 - 1,000,000
Premium Amount	1 to 19 - 20,000 20 to 68 - 0

Disbursements

Disbursements	N
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Index Strategy

Allocation	Allocation
Fixed Account	0
One-Year 100% Participation Account	100
One-Year High Participation Account	0
One-Year Uncapped Account	0
Total Allocation Percentage	100%
Illustrative Rate	IllustrativeRate
Fixed Account (Rate)	1 to 121 - Current
One-Year 100% Participation Account (Rate)	1 to 121 - Current
One-Year High Participation Account (Rate)	1 to 121 - Current
One-Year Uncapped Account (Rate)	1 to 121 - Current
Max Illustrative Rate	MaximumIllus. Rate
Fixed Account (Max)	3.50
One-Year 100% Participation Account (Max)	6.28
One-Year High Participation Account (Max)	4.82
One-Year Uncapped Account (Max)	5.92
Current Cap	CurrentCap
Fixed Account (Cap)	N/A
One-Year 100% Participation Account (Cap)	10.00
One-Year High Participation Account (Cap)	7.00
One-Year Uncapped Account (Cap)	N/A
Participation Rate	ParticipationRate
Fixed Account (Par)	N/A
One-Year 100% Participation Account (Par)	100%
One-Year High Participation Account (Par)	140%
One-Year Uncapped Account (Par)	50%

Client Input Summary

Company: Mutual of Omaha - United of Omaha

March 23, 2023

Product: Income Advantage IUL

Policy Options

Death Benefit Option	1 to 68 - Level
Premium Mode	Annual
Prevent MEC	Y
Pour-In Amount Regular	1 to 68 - 0
1035 Rollover Amount	0
Revised Illustration	N
Years to Print	Max
Print Cost and Expense Summary	N

Riders

Riders	Y
Accelerated Benefit Rider for Terminal Illness	Y
Accelerated Benefit Rider for Chronic Illness(subject to rider eligibility requirements)	Y
Guaranteed Refund Option(subject to rider eligibility requirements)	Y
Optional Paid-Up Life Insurance Rider (Lapse Guard)(subject to rider eligibility requirements)	Y
Disability Rider	N
Accidental Death Benefit	N
Child Rider Units	0
Long Term Care Rider	N

AIR-Self

AIR-Self	N
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AIR-Other

AIR-Other	N
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Reports

Report Options	Your Policy Highlights
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Agent Info

Producer Name	Backnine Agent
Producer Office	Backnine Insurance and Financial Services, Inc.
Producer Address	310 N. Westlake Blvd
Producer City	Westlake Village
Producer State	California
Producer Zip Code	91362
Producer Phone	818-221-0010
Producer License Number	1234567

Concept

Concept	IRR-Life Insurance Illustration
Tax Bracket	1 to 68 - 35