**[Your Company Letterhead]**

**[Date]**

**[Client’s Name]**  
**[Client’s Business Name]**  
**[Client’s Address]**  
**[City, State, ZIP Code]**

Dear [Client’s Name],

**Re: Urgent Review of Your Buy-Sell Agreement**

I hope this letter finds you well. I am writing to inform you of a significant recent development that may impact your existing buy-sell agreement.

The U.S. Supreme Court recently ruled in *Connelly v. United States* that life insurance proceeds used by a corporation to redeem a deceased shareholder’s stock must be included in the corporation’s value for federal estate tax purposes. This ruling can significantly increase the estate tax liabilities for your heirs and affect your business's financial stability【1】【2】.

**Immediate Action Required:**

1. **Review Existing Agreement:** We need to reassess your buy-sell agreement to understand the new tax implications.
2. **Explore Alternatives:** Consider alternative strategies, such as cross-purchase agreements, which might offer better tax treatment【3】【4】.
3. **Update Plan:** Make necessary adjustments to mitigate potential tax impacts【3】.

Please contact my office at [Your Phone Number] or [Your Email Address] to schedule a review. Let's ensure your business remains secure and your succession plan effective.

Best Regards,

[Your Name]  
[Your Title]  
[Your Company Name]  
[Your Contact Information]

**References:**

1. ThinkAdvisor, "Supreme Court Rules Against Estate in Business Buy-Sell Case," June 2024.
2. Gibson Dunn, "Supreme Court Holds That A Corporation’s Life Insurance Proceeds Used To Redeem A Decedent’s Shares Must Be Included In Federal Estate Tax Calculation," June 2024.
3. Journal of Accountancy, "Impact of Supreme Court Ruling on Buy-Sell Agreements," June 2024.
4. National Law Review, "Estate Planning After Connelly v. United States," June 2024.