



We're here to help

Be sure the people you love
will be protected from financial
worries, with life insurance



Life insurance explained

Life insurance is a promise to your loved ones that they will be taken care of in the event of your death.

The fine print reads like this. Life insurance is a contract between you and an insurance company. The insurer agrees to pay a designated beneficiary (the loved one(s) of your choosing) a sum of money (the “death benefit”) if you die. Your obligation is to pay the agreed upon premiums to keep your policy in good standing.

Most of us live our lives as though we will never die. We also never imagine we’ll be in a car accident, unintentionally flood the house while fixing a leaky faucet, or deal with a serious illness.

But we still own auto insurance, homeowner’s insurance, and health insurance. Why? Because you can do everything right and still have a really bad day. You can drive safely and still be in an accident. You can watch helplessly as mother nature deposits a tree on your roof. No matter how young or healthy you are, you can still get sick. And yes, while you can plan to live a very long life, no one can predict when their life will come to an end.

So do YOU need life insurance? People without a car don’t need car insurance, no home, no homeowner’s insurance. But life insurance is a bit different—it has its own purpose, and its focus is on the people who depend on you financially.



Term life insurance coverage is best for...



Adults with kids to send to college



People with a mortgage, student loans, or debts



Income replacement for a surviving spouse



Buying more coverage on a budget

Term life insurance offers the greatest coverage for the lowest initial price and is a great solution for people with temporary needs or a limited budget. As the name implies, term life insurance provides protection for a specific period of time and generally pays a benefit only if you die during the “term.” Term periods typically range from ten year to 30 years, with 20 years being the most common term.

Our term portfolio is designed to meet your coverage needs

Durations

OPTerm has term periods of 10, 15, 20, 25, 30, 35 and 40 year durations, and premiums are guaranteed to stay the same. When the level term period ends, premiums will increase annually until age 95, unless the policy is terminated. Issue ages are based on age nearest birthday.

PRODUCT	ISSUE AGES
OPTerm 10:	
Banner	20-75 all classes
William Penn	20-75 NY all classes
OPTerm 15:	
Banner	20-75 all classes
William Penn	20-71 NY all classes
OPTerm 20:	
Banner	20-70 non-tobacco classes 20-65 tobacco classes
William Penn	20-65 classes 20-64 NY tobacco classes
OPTerm 25:	
Banner	20-60 non-tobacco classes 20-55 tobacco classes
William Penn	20-58 NY all classes 20-55 NY tobacco classes
OPTerm 30:	
Banner	20-55 non-tobacco classes 20-50 tobacco classes
William Penn	20-51 NY all classes 20-50 NY tobacco classes
OPTerm 35:	
Banner	20-50 non-tobacco classes 20-45 tobacco classes
William Penn	Not Available
OPTerm 40:	
Banner	20-45 non-tobacco classes 20-40 tobacco classes
William Penn	Not Available

Underwriting Classifications

Your medical history has the biggest influence on your insurability and how much you will pay for life insurance. Tobacco use also greatly affects pricing.

Premium Coverage Bands

- Band 1: \$100,000-249,999
- Band 2: \$250,000-499,999
- Band 3: \$500,000-999,999
- Band 4: \$1,000,000 and over

Annual Policy Fee

\$60 policy fee

Limitation of Benefits

Two-year contestability and suicide provisions apply.



Our life insurance policies offer you benefits and features that can bring peace of mind

Flexible Payment Schedule

Policy premiums can be paid by the following options to fit your needs: annually, semi-annually, quarterly and monthly. Premiums are usually calculated on an annual payment basis. If you prefer to pay premiums more frequently than annually, the total premium will be slightly higher. Premium payment through automatic bank drafts from your account is a popular method of payment and is available for all premium bill modes. You may also pay by check for annual, semi-annual or quarterly premiums. An automatic bank draft is required for a monthly premium payment.

Term Riders

Laddering life insurance coverage is a way to get the right amount of protection for the right amount of time. A Term Rider is an additional insurance rider that provides temporary coverage for a period shorter than what the base policy provides. Using a Term Rider is a cost effective way to protect yourself from being over or under insured—as your financial responsibilities change over time. For example, you can start with a 30-year base plan and add a 20-year Rider to cover your mortgage payoff and a 10-year Rider to protect an education fund.

Children's Life Insurance Rider

The Children's Rider provides death benefit protection for families with one or more children. A single rider covers all eligible children to the earlier of the child's 25th birthday, the insured's 65th birthday or policy termination. The Rider cost is level in all years. It can only be added at the time the OPTerm policy is purchased and is not available in conjunction with Term Riders.

Accelerated Death Benefit Rider

With this rider, the death benefit can be paid prior to the insured's death if he or she is facing a qualifying terminal illness. The maximum accelerated death benefit amount is the lesser of \$500,000 or 75% of the policy's primary death benefit. The accelerated death benefit is treated as a lien, which accrues interest. Upon the death of the insured, the death benefits payable are reduced by the total accelerated death benefit lien.

Waiver of Premium

This benefit can give you the peace of mind knowing that if you were to suffer a serious long-term illness or injury, and become totally disabled, your family or business will remain protected financially. We will waive all premiums that are due during total disability if we are given proof of total disability and such total disability has then existed continuously for at least six months.

Policy Conversion

The conversion option allows you to exchange your term policy for a universal life insurance policy. The key advantage of the conversion option is that when exercised, the new universal life policy will be issued at the same underwriting class as your existing term. Should a change in your health occur, you would be exempt from a change in underwriting class. Conversions can be requested anytime within the duration of the guaranteed level premium period, or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first five policy years.

Our parent, Legal & General Group, Plc

A History More Than 180 Years Strong
Founded in 1836 in London where it still has its headquarters, Legal & General Group Plc has operations in Europe, North America and Asia.

9th Largest in the World¹

Legal & General Group, Plc is the 9th largest insurance company in the world, as measured by non-banking assets.

10 Million Customers Worldwide²

That's the number of people who rely on Legal & General for life insurance, pensions, investments and general insurance plans.

Legal & General America's story by the numbers

2018 Financial Strength Ratings

A+ (Superior) from A.M. Best
AA- (Very Strong) from S&P
AA- (Very Strong) from Fitch
94 COMDEX score

1.3 Million US Customers³

That's the number of policy owners counting on us to help provide financial security for the people they have so carefully chosen to protect.

¹ 2016 non-banking assets, 2018 study A.M. Best

² Year-end 2017

³ Year-end 2017



84%

of consumers agree that most people need life insurance



Why choose Legal & General America

- ✓ We always put our customers first.
- ✓ Our call centers are based in the US and our staff are experienced, friendly and helpful.
- ✓ We aim to offer products and services that meet your needs and offer great value for your money.
- ✓ We aim to keep things simple, straightforward and easy to understand.
- ✓ If you need to make a claim, we'll help you every step of the way.
- ✓ Let us help provide financial security to you and your family.

Legal & General America
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Frederick, Maryland 21704
www.lgamerica.com

Financial strength ratings as of 2018.

Statistics from 2018 Life Insurance Barometer Study, LIMRA and Life Happens.

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. William Penn products are available exclusively in New York; Banner products are distributed in 49 states and in DC. Banner does not solicit business in NY. The Legal & General America companies are part of the worldwide Legal & General Group. OPTerm policy form # ICC18-OPTC and state variations. In New York, OPTerm policy form # OPTN-NY. OPTerm 35 and 40 are not available in New York. Additional Insurance Riders available on OPTerm form # ICC11 AIR (William Penn form # AIR (1-11)) and state variations, can provide temporary life insurance coverage for 10, 15 or 20 years after which coverage ceases. Term Riders issue ages vary from base plan. Children's Life Insurance Rider, form # ICC16-CLIR and state variations, can provide life insurance coverage on eligible children. Children's Life Insurance Rider is not available in New York. Children's Life Insurance Rider premiums are guaranteed to stay level. A Waiver of Premium Benefit Rider, policy form # ICC09 WPTR (William Penn form # WPTR) and state variations, is available. An Accelerated Death Benefit Rider, policy form # ICC10 ADB (William Penn form # ADB (07-10)) and state variations, is included with all policies. Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. LAA2233 18-295